



# ECONOMICS

## BOOKS - FULL MARKS ECONOMICS (HINGLISH)

### MULTI-DISCIPLINARY QUESTIONS

#### Ncert Textbook Questions Solved

1. Show with the help of Cardinal utility analysis ,that consumer will like to buy more of

the good on which government has imposed 'maximum price ceiling'.



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2. Show with the help of Cardinal utility analysis ,That a buyer of a good or service will like to buy less of that good or service on government has put minimum price ceiling.'



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3. The measure of price elasticity of demand of a normal good carries minus sign while price elasticity of supply carries plus sign. Explain why?



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4. Market supply of a product is perfectly inelastic. Suppose its demand increases. Explain the likely effect on the price and output of a product.





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5. Market supply of a product is perfectly elastic. Suppose its demand increases. Explain the likely effect on the price and output of a product.



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6. Mrs Ramgopal says that economists say inconsistent things: as price falls, demand rises

but as demand rises prices rises. Defend or refute.



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7. China is a big manufacturer of telephone instruments. It has recently become a member of WTO, which means that it does export a large number of telephone instruments to India.

(i) How will it affect the price and quantity sold to telephone instruments in India?

(ii) Suppose that the demand for telephone instruments is relatively elastic. How will it affect India's total expenditure on telephone instruments?



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8. The rising portion of the SMC curve is the firm supply curve of competitive firm". Explain.



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