

India's Number 1 Education App

ACCOUNTS

NCERT - NCERT ACCOUNTS(HINGLISH)

RECORDING OF TRANSACTIONS-II

Illustration 1

1. Form the following transaction made by M/s

kuntia Traders, prepare the single column

cashbook.

Date	Details A	mount ₹
2017		
Sept. 01	Cash in hand	40,000
Sept. 02	Deposited in bank	16.000
Sept. 04	Received from Puneet in full settlement of claim of ₹ 12,000.	11,700
Sept. 05	Cash paid to Rukmani in full settlement of claim of ₹7,000	6,850
Sept. 06	Sold goods to Sudhir for cash	14,800
Sept. 06	Paid quarterly insurance premium on policy for proprietor's wife	2,740
Sept. 07	Purchased office furniture	8,000
Sept. 07	Purchased stationery	1,700
Sept. 07	Paid cartage	120
Sept. 10	Paid Kamal, discount allowed by him ₹ 200	6,800
Sept. 11	Received from Gurmeet, discount allowed to him ₹500	14,500
Sept. 12	Amount withdrawn for house hold use	5,000
Sept. 14	Electricity bill paid	1,160
Sept. 17	Goods sold for cash	23,000
Sept. 21	Bought goods from Kamal on cash basis	17,000
Sept. 24	Paid telephone charges	2,300
Sept. 26	Paid postal charges	520
Sept. 28	Paid monthly rent	4,200
Sept. 29	Paid monthly wages and salary	8,250
Sept. 29	Bought goods for cash	11,000
Sept. 30	Sold goods for cash	15,600



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Illustration 2

1. Record the following transactions in double

column cash book and balance it.

Date		
Lina	Details	mount
2017		7
Aug. 01	Cash balance	15,000
	Bank balance	10.000
Aug. 03	Paid insurance premium by cheque	4.200
Aug. 08	Cash sales	22,000
	Cash discount	750
Aug. 09'	Payment for cash purchases	21,000
	Cash discount	700
Aug. 09	Cash deposited in bank	15,000
Aug. 10	Telephone bill paid by cheque	2,300
Aug. 14	Withdrawn from bank for personal use	6,000
Aug. 16	Withdrawn from bank office use	14,500
Aug. 20	Received cheque from John in full and final settlement and deposited the same in the bank	10,700
Aug. 23	Received cash from Michael	6,850
	Discount allowed	150
Aug. 24	Stationery purchased for cash	1,800
Aug. 25	Cartage paid in cash	350
Aug. 25	Cheque received from Kumar	4,500
Aug. 28	Cheque received from Kumar deposited in Bank	4,500
Aug. 31	Cheque deposited on Aug. 28 dishonoured and returned	
	by the bank	
Aug. 31	Rent paid by cheque	4.000
Aug. 31	Paid wages to the watchman in cash	3,00
Aug. 31	Paid cash for postage	22

1. Prepare bank column cash book from the following tansactions of M/s Laser Zone for the month of january 2014 and post them to

the related ledger accounts :

Date	Details	Amount
2017		3
Jan. 01	Cash in hand	4.000
	Bank overdraft	3.200
Jan. 04	Wage paid	400
Jan. 05	Cash sales	7.000
Jan. 07	Purchased goods by cheque	2.000
Jan. 09	Purchased furniture for cash	2,200
Jan. 11	Cash paid to Rohit	2.000
Jan. 13	Cash sales	4.500
Jan. 14	Deposited into bank	7.000
Jan. 16	Bank charged interest on overdraft	200

Jan. 20	Paid telephone bill by cheque	600
Jan. 25	Sale of goods and received cheque	3,000
Jan. 27 Jan. 29 Jan. 30 Jan. 31	(deposited same day) Paid rent Drew cash for personal use Paid salary Interest collected by bank	800 500 1,000 1,700



1. Prepare double column each book of M/s Advance Technology Pvt. Ltd. For the month of December 2014 from the following transactions :

Date	Details	- Amount ₹
2017	Cash in hand	3,005
Dec. 01	Cash at bank	6,780
Dec. 02	Cash paid to petty cashier	1,000
Dec. 03	Received cheque from Priya	3,000
Dec. 04	Cash sales	2,000
Dec. 05	Deposited into bank	1,200
Dec. 06	Priya's cheque deposited into bank	3,000
Dec. 08	Purchased furniture by cheque	6,500
Dec. 10	Paid trade expenses	4,000
Dec. 12	Cash sales	9,000

	Dec. 1 Dec. 1 Dec. 1 Dec. 1 Dec. 1 Dec. 21 Dec. 22 Dec. 23 Dec. 24 Dec. 25 Dec. 26 Dec. 27 Dec. 28 Dec. 29 Dec. 30	5 Dividend collected by bank 1,200 6 Paid clectric bill by cheque 600 6 Paid clectric bill by cheque 6,000 7 Cash purchases 2,000 9 Paid for advertising 1,000 1 Goods sold and received a cheque 6,000 1 (deposited same day) 500 1 Paid legal charges 2,000 1 Paid establishment expenses 340 1 Paid for printing of bill book 850 1 Paid insurance premium by cheque 2,150 1 Cash sales 7,200 Paid salary by cheque 3,000 3,000 Rent paid 2,500 2,500
1		Rent paid 2,500
	Dec. 30	(I the decomposition of the de
	Dec. 31	Paid for charity by cheque

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Illustration 5

1. Enter the following transactions of M/s Hi-

Life Fashions in purchases and purchases return book and post them to the ledger

accounts for the month of September 2015:

Date	Details
2017	Purchase of following goods on credit from M/s Ratna Traders.
Sept. 01	as per Invoice No.714:
/	25 Shirts @ ₹300 per shirt
1	20 Pants @ ₹700 per pant
	Less 10% trade discount
Sept. 08	Purchase of following goods on credit from M/s Bombay Fashion House
	as per Invoice No.327 ;

Recording of Transactions - II

	10 Fancy Trousers @ ₹500 per trouser	
	20 Fancy Hat @ ₹ 100 per hat	
	Less 5% trade discount	
Sept. 10	Goods returned to M/s Ratana Traders, as per debit note No.102	
	3 shirts @ ₹300 per shirt	
	1 Pant @ ₹700 per pant	
	Less 10% trade discount	
Sept. 15	Purchase of following goods on credit from M/s Zolta Laster	
	as per Invoice No.6781 :	
1	10 Jackets @ ₹1000 per jacket	
	5 Plain shirts ₹200 per shirts	
	Less 15% trade discount.	
Sept. 20	Purchase of following goods on credit from Mass Burde As	
1	as per Invoice No.1076 :	
	10 Fancy Lengha @ ₹2,000 per lengha	
	Less 5% trade discount.	- 1
Sent 24	Goods returned to M/s Bombay Fashion House comparation in note 30, 200	
Stpt. 24	2 Fancy Trousers @ 2500 per trouser	
	4 Fancy Hat @ ₹100 per hat	
	and the discount	
0+ 00	Coods returned to M/s Bride Palace as per term note returned	
Sept. 28	1 Fancy Lengha @ ₹2,000 per lengha	
	Less 5% trade discount.	
	Less 5% trade discourte	



1. Enter the following transactions in the Sales

and Sales Return book of M/s Vineet Stores:

	Date	Details
	2017 Dec.01.	Sold good
	Dec. 05	Sold goods on credit to Min
1	Dec. 10	Sold goods on credit to M/s Mera Stores as per invoice no.328. 100 Greeting Cards @ ₹12 each. 50 Musical Cards @ ₹50 each Less 5% trade discount. Sold Goods on credit to M/s Mega Stationers as per invoice no.329 50 Writing Pads @ ₹ 20 each. 50 Colour Books @ ₹ 30 each.
D	ec. 15	20 Ink Pads @ 16 each Goods Returned from M/s Rohit Stores as per credit note no 201 2 Kids Books @ ₹ 60 each
D	ec. 19	1 Animal Book @ ₹ 50 each Sold goods on credit to M/s Abha Traders as per invoice no 2000 100 Cards Books @ ₹ 10 each. 50 Note Books @ ₹ 35 each
De	c. 22	Less 5% trade discount. Goods returned from M/s Mega Stationers as per credit note no 204- 2 Colour Books © ₹ 30 each
Dec	2. 26	Sold goods on credit to M/s Bharti Stores as per invoice no.325
Dec		100 Greeting Cards © ₹ 20 each. 100 Fancy Envelopes © ₹ 5 each Goods returned from M/s Abha Traders as per credit note no 207 20 Cards Books © ₹ 10 each 5Note Book© ₹ 35 each Less 5% trade discount

1. Prepare Purchases book and purchases

Return Book firm the following transactions :

2017	
Aug. 05	Purchased from M/s Ramakant, Delhi (Invoice No. 6780) 20 Television (9)
-	₹15,000 each 05 DVD Players @ ₹ 10,000 each, trade discount @ 10%.
Aug. 07	02 Television returned to M/s Ramakant, Delhi (found defective) Debit Note
-	No. 211
Aug. 20	Bought from M/s Samay Electronics, Haryana (Invoice No. 1011) 10 Washing
0	Machines @ 5,000 each and 5 Television @ 25,000 each trade discourt we 3 to
	Rate of GST applicable on above purchase are:
- C.,	CGST @ 9%
	SGST @ 9%
	IGST @ 18%
1	

10	1.	Pro 1						Ace	ounta	ncy
Date	Invoice	Name of Surviv	ases	Book (An	alytical)					
2017 Aug.	6780	M/s Ramel	L.F	Detail	Total	Pur- chases	CGS	T SG	ST 1	GST
05		20 T.V. @ ₹ 15,000 each 05 DVD Players @ 10,000 each		3,00,000 50,000						
		Less : Trade Discount @ 10% Add : CGST @ 9% SGST @ 9%		3,50,500 35,000 3,15,000 28,350						
ug. D	1011	M/s Samay Electronics. Haryana 10 Washing Machines		28,350	3,71,700	3,15,00	10 28	.350 2	18.350	~
		@ 5,000_cach 5 T.V. @₹ 25,000 each		50,000 1,25,000 1,75,000	-					
	1	Less : Trade Discount @ 5% Add : IGST @ 18%		8,750 1,66,250 29,925	1 96 17	51.66,2	50			29.
g. 31			otal	1. 1	5,67,87			8.350	28,35	23

Purchases Return Book

Date	Debit Note No	Name of Supplier	L.F.	Detail	Total (₹)	Pur chases Return	casi	SUST	1051	
2017 Aug. 05		M/s Ramakant, Delhi 02 T.V. @ ₹ 15,000 each Less : Trade Discount %10% Add : CGST % 9% SGST @ 9%		30.000 3.000 27.000 2.430 2.430	31,86	0 27,00	1			
ug. 31		To	tal		31,86	0 27.00	0 2.4	30 2.4	30	-

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Illustration 8

1. Prepare Sales book and Sales Return Book of M/s Akash of Rajasthan from the following transactions :

2017	
Aug. 07	Sold to M/s Rahul Bros., Delhi (Invoice No. 3620)
1988	25 shirts @ 300 per shirt
1	20 pants @ ₹ 700 per pant
10	Trade Discount @ 8%
Aug. 10	Returned 05 Shirts to M/s Rahul Bros., Delhi (Credit Note No. 612)
Aug. 18	Sold to M/s Kishan Traders, Jaipur (Invoice No362)
	10 jackets @ ₹ 900 per
	05 plain shirts @ ₹ 400 per shirt
	Trade Discount @ 8%
	GST Rates applicable on Readymade Clothes
	CGST @ 2.5%
	SGST @ 2.5%
	IGST @ 5%

Da	te Invoi	e Name of Customer	ok (/	nalytical)				
201 Aug		M/s Rabul p	LF.	Detail		Sales C	GST	SGST	GST
O7 Aug.	3621	20 Pants © 300 Per Shirts 20 Pants © 700 Per Pant Less : Trade Discount © 8% Add : IGST © 5%		7,500 14,000 21,500 1,720 19,780 989	10.626	10.120	253	253	
18		M/s Kishan Traders. Jaipur 10 Jackets @ ₹ 900 Per 5 Plain Shirt @ ₹ 700 Per Pant Less : Trade Discount @ 8%		9,000 2,000 11,000 880 10,120				200	
		Add : CGST @ 2.5% CGST @ 2.5%		253	20,769 253				987
Aug.	31	Tot	al		31,395	29,90	253	3 25	3 989

Sales Return Book

Da	te Credit Note No	Name of Supplier	L.F.	Detail			CGST	SGST	IGST
201 Aug 10	7 612	M/s Rahul Bros., Delhi 05 Shirt @ ₹ 300 each Less : Trade Discount @ 8% Add : CGST @ 9%		1,500 <u>120</u> 1,380 69	<u>(₹)</u> F	1.380			- 69
Aug.	31	Tet	al		1,449			-1	00

a stranger

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Select The Correct Answer

1. When a firm maintains a cash book, it need

not maintain ,

A. Journal Proper

B. Purchases (journal) book

C. Sales (journal) book

D. Bank and cash account in the ledger

Answer:

2. Record the following transactions in double

column cash book and balance it.

Date						
	Details					
2017		,				
Aug. 01	Cash balance	15.000				
	Bank balance	10.000				
Aug. 03	Paid insurance premium by cheque	4.200				
Aug. 08	Cash sales	22,000				
	Cash discount	750				
Aug. 09'	Payment for cash purchases	21,000				
	Cash discount	700				
Aug. 09	Cash deposited in bank	15,000				
Aug. 10	Telephone bill paid by cheque	2,300				
Aug. 14	Withdrawn from bank for personal use	6,000				
Aug. 16	Withdrawn from bank office use	14,500				
Aug. 20	Received cheque from John in full and final settlement and deposited the same in the bank	10,700				
Aug. 23	Received cash f ro m Michael Discount allowed	6,850 150				
Aug. 24	Stationery purchased for cash	1,800				
Aug. 25	Cartage paid in cash	350				
Aug. 25	Cheque received from Kumar	4,500				
Aug. 28	Cheque received from Kumar deposited in Bank	4,500				
Aug. 31	Cheque deposited on Aug. 28 dishonoured and returned by the bank					
Aug. 31	Rent paid by cheque	4.00				
ug. 31	Paid wages to the watchman in cash	3,00				
ug. 31	Paid cash for postage	22				

A. All transactions

B. Cash and bank transactions

C. Only cash transactions

D. Only credit transactions

Answer:

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3. Goods purchased on cash are recorded in the :

A. Purchases (journal) book

B. Sales (journal) book

C. Cash book

D. Purchases return (journal) book

Answer:

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4. Cash book does not record transaction of :

- A. Cash nature
- B. Credit nature
- C. Cash and credit nature
- D. None of these

Answer:



5. Total of these transactions is posted in purchase account :

A. Purchase of furniture

B. Cash and credit purchase

C. Purchases return

D. Purchase of stationery

Answer:



6. The periodic total of sales return journal is posted to :

- A. Sales account
- B. Goods account
- C. Purchases return account
- D. Sales return account





7. Credit balance of bank account in cash book shows :

A. Overdraft

- B. Cash deposited in our bank
- C. Cash withdrawn from bank
- D. None of these

Answer:



8. The periodic total of purchases return journal is posted to :

A. Purchase account

B. Profit and loss account

C. Purchase returns account

D. Furniture account



9. Balancing of account means :

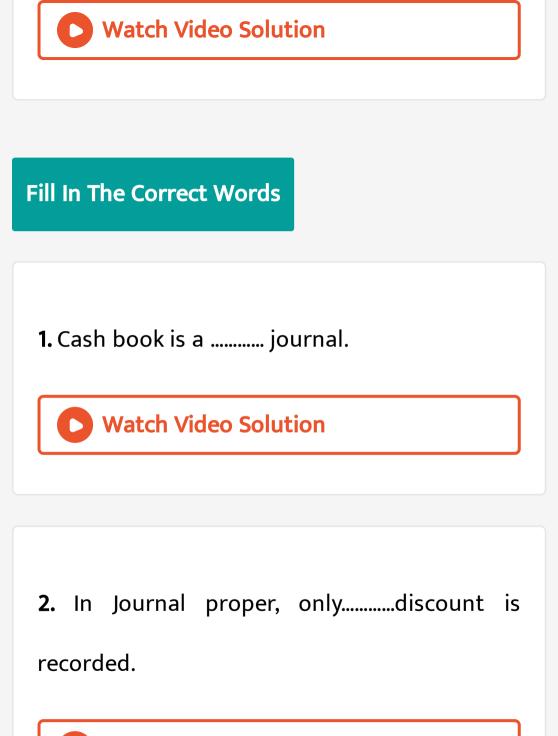
A. Total of debit side

B. Total of credit side

C. Difference in total of debit & credit

D. None of these

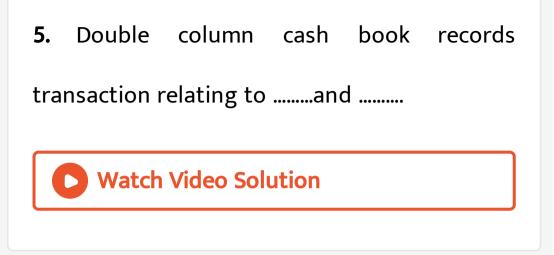
Answer:



3. Return of goods purchased on credit on credit to the suppliers will be entered in Journal.

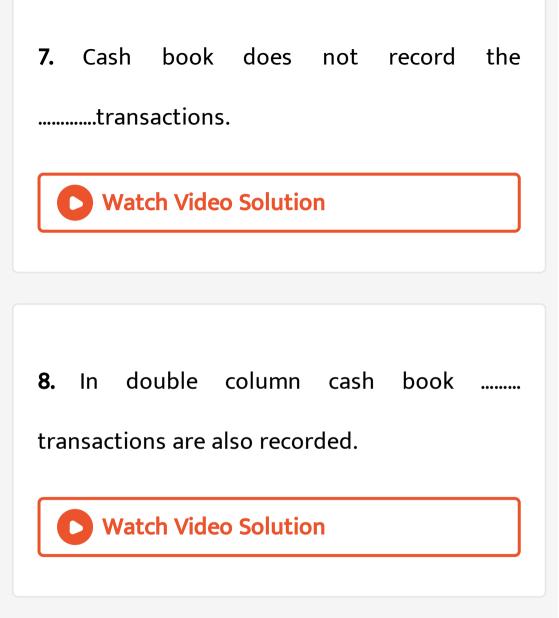
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4. Assets sold on credit are entered in



6. Total of the debit side of cash book isthan the credit side.





9. Credit balance of bank account in cash book

shows :

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10. The amount paid to the petty cashier at the beginning of a period is known asamount.

In purchase book goods purchased on
.....are recorded.
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True Or False

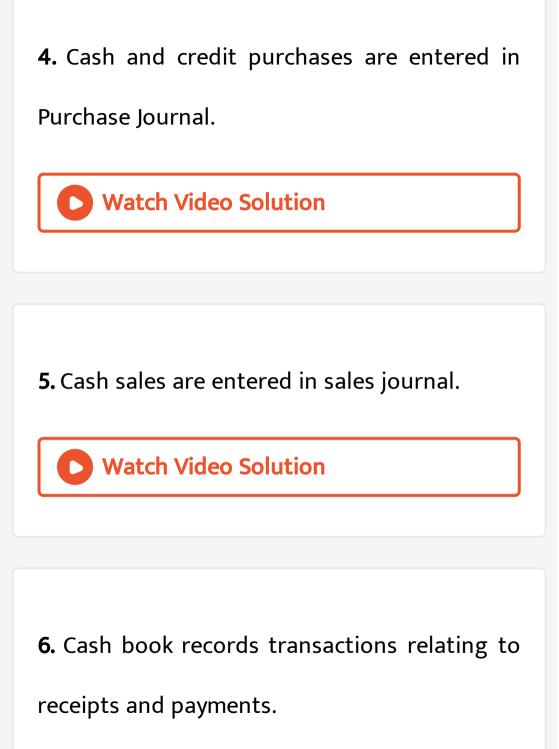
1. Journal is a book of secondary entry.

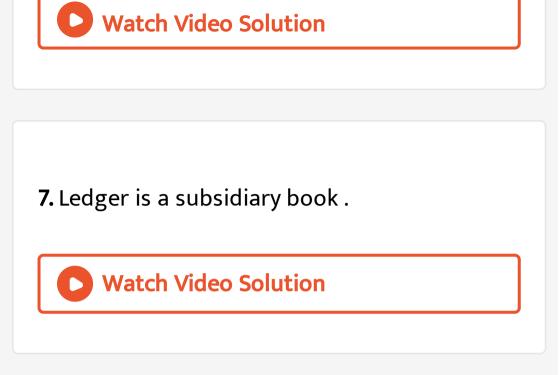
2. One debit account and more than one credit

account in a entry is called compound entry.

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3. Assets sold on credit are entered in sales journal.





8. True/False

Petty cash book is a book having record of big

payments.

9. True/False

Cash received is entered on the debit side of cash book.



10. Transaction recorded both on debit and credit side of cash book is known as contra entry.



11. Balancing of account means total of debit

and credit side.

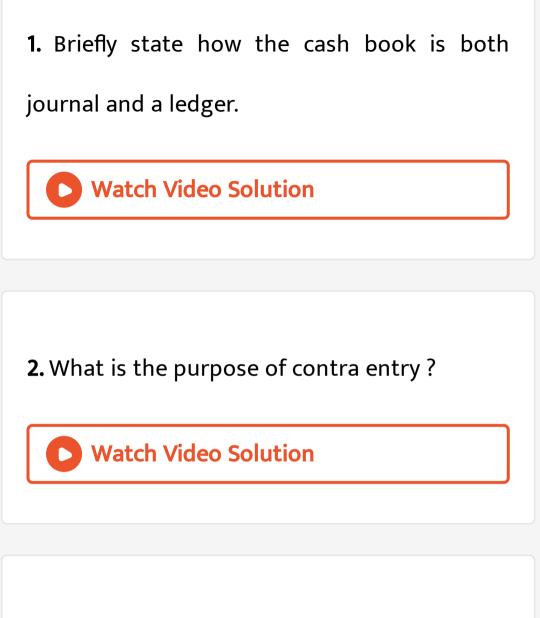


12. Credit purchase of machine is entered in

purchase journal.

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Short Answers



3. What are special purpose books ?

4. What is petty cash book ? How it is prepared?



5. Explain the meaning of posting of journal

entries?

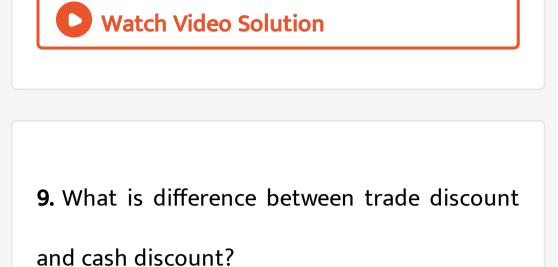
6. Define the purpose of maintaining subsidiary journal.
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7. Write the difference between return Inwards

and return ouwards.



8. What do you understand by ledger folio?



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10. Write the process of preparing ledger from

a journal.

11. What do you understand by Imprest amount in petty cash book?
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1. Explain the need for drawing up the special

purpose books.



2. What is cash book? Explain the types of cash

book.



3. What is contra entry? How can you deal this

entry while preparing double column cash book?

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4. What is petty cash book? Write the advantages of petty cash book?
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5. Describe the advantages of sub-dividing the Journal.



6. What do you understand by balancing of account?

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Simple Cash Book

1. Enter the following transactions in a simple

cash book for December 2016:

		Rs
01	Cash in hand	12,000
05	Cash received from Bhanu	4,000
07	Rent Paid	2,000
10	Purchased goods Murari for cash	6,000
15	Sold goods for cash	9,000
18	Purchase stationery	300
22	Cash paid to Rahul on account	2,000
28	Paid salary	1,000
30	Paid rent	500

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2. Record the following transaction in simple

cash book for November 2016:

₹
00
000
800
960
800
590
100
1,000



3. Enter the following transaction in Simple

cash book for December 2017:

01	Cash in hand	₹
06	Paid to Sonu	7,750
08		45
	Purchased goods	600
15	Received cash from Parkash	96 0
20	Cash sales	500
25	Paid to S.Kumar	1,200
30	Paid rent	600



1. Record the following transaction in a bank

column cash book for December 2016:

61 Started business with cash

04 Deposited in bank 000.08 50 000

10 p	Accountancy
 10 Received cash from Rahul 15 Bought goods for cash 22 Bought goods by cheque 25 Paid to Shyam by cash 30 Drew from Bank for office use 31 Rent paid by cheque 	1,000 8,000 10,000 20,000 2,000 1,000

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2. Prepare a double column cash book with the

help of following information for December

2016:

01 03 05 06	The second destruction and the second s	1,20,00 50,0 20,0	00
10	and to Susnmita cash		000 000
$\frac{14}{18}$	Cheque received on December 06, 2016 depe Sold goods to Rani	osited into bank	,000,
20	Cartage paid in cash	13	000,2 500
22	Received cash from Rani		2,000
27	Commission received		5,000
30	Drew cash for personal use		2,000

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3. Enter the following transactions in double

column cash book of M/s Ambica Traders for

July 2017:

01	Commenced	
03	Commenced business with cash	₹
05		50,000
10		30,000
15	Purchased office machine for cash	10,000
18	Sures goods on credit from Dehan	$000, \overline{C}$
		7,000
20	Rohan's cheque deposited into bank	000,8
22	Paid cartage by cheque	
25	Cash withdrawn for personal use	500
30	Paid rent by cheque	2,000
		1,000
Ans.	Cash in hand ₹ 11,000, Cash at bank ₹ 35,500)	



4. Prepare double column cash book from the

following information for July 2017:

01	Cash In hand	₹
	Bank overdraft	7,500
03	Paid wages	3,500
05	Cash sales	200
10	Cash deposited into bank	7,000 4,000
15	Goods purchased and paid by cheque	2,000
20	Paid rent	500
20	Paid rent	

25	Drew from bank for personal use	400
30	Salary paid	1,000



5. Enter the following transaction in a double

column cash book of M/s.Mohit Traders for

January 2017:

01	Cash m hand	₹
	Bank overdraft	3,500
03	Goods purchased for cash	2,300
05	Paid wages	1,200
10	Cash sales	200
15	Deposited into bank	000,8
22		000,0
22	Sold goods for cheque which was deposited into	2,000
	bank same day	
25	Paid rent by cheque	1,200
28	Drew from bank for personal use	
-		1,000
31 .	Bought goods by cheque	000,1

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6. Prepare double column cash book from the

following transactions for the year August

2017:

		,
(Cash in hand	17,500
	Cash at bank	5,000
(4	3 Purchased goods for cash	3,000
O_{i}^{i}	5 Received cheque from Jasmeet	10.000
(k -	Sold goods for cash	7,000
10	Jasmeet's cheque deposited into bank	
12	Purchased goods and paid by cheque	20,000
15	Paid establishment expenses through bank	000,1
18	Cash sales	7,000
20	Deposited into bank	10,000
		500
24	Paid trade expenses	6.000
27	Received commission by cheque	2,000
29	Paid Rent	
30	Withdrew cash for personal use	1,200
		6,000
31	Salary paid	



7. M/s Ruchi trader started their cash book with the following balances on July 2017: cash in hand Rs 1,354 and balance in bank current account Rs 7,560. He had the following

transaction in the month of July 2017:

05 08 12 15	Cash sales Purchased goods, paid by cheque Cash sales Paid trade expenses Sales goods, received cheque (deposited same day) Purchased motor car paid by cheque	₹ 2,300 6,000 10,000 700 20,000 15,000
20	Cheque received for	Accounta ncy
22 25	Cash Sales (acposited same day)	10,000
28	Manisha's cheque returned dishonoured Paid Rent	7,000
29	Paid telephone expenses by cheque	2,000
31	Cash withdrawn for personal use Prepare bank column cash hook	500 2,000



Petty Cash Book

1. Prepare petty cash book from the following

transactions. The imprest amount is Rs2,000.

.1.	anuary.	
01	anuary.	
02	Faid contours	₹
02	OID Charges	× ×
03	Dus lare	50
04	Postage	40
06	Refreshment for employees	20
08		30
10	Refreshment of customer	80 30
15	Cartage	50
	Taxi fare to manager	35
18	Stationery	70
20	Bus fare	65
22	Fax charges	10
25	Telegrams charges	30
27	Postage stamps	35
	- ·	200
29	Repair on furniture	. 105
30	Laundry expenses	11
31	Miscellaneous expenses	IC

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2. Record the following transactions during

the week ending Dec.30, 2014 with a weekly

imprest Rs 500.

2017	
January	÷
24 Stationery	× ×
25 Bus fare	100
25 Cartage	12
26 Taxi fare	40 80
27 Wages to casual labour	90 20
29 Postage	. 80

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Other Subsidiary Books

1. Enter the following transactions in the Purchase Journal (Book) of M/s Gupta Traders

of July 2017:

C	Boy a
	Bought from Rahul Traders as per invoice no.20041 40 Registers @ ₹60 each
	40 Registers @ ₹60 each 80 Gel back
	⁻ ¹ Ule books @ 700 each
15	- Adde discount 10%.
	Bought from Global Stationers as per invoice no.1132
	±0 Ink Pads @ ₹8 each
	50 Files @ ₹10 each
	20 Color Books @₹20 each
	Trade Discount 5%
23	Purchased from Lamba Furniture as per invoice no. 3201
,	2 Chairs @ 600 per chair
	1 Table @ 1000 per table
25	Bought from Mumbai Traders as per invoice no.1111
	10 Paper Rim @ ₹100 per rim
	400 drawing Sheets @ ₹3 each
	20 Packets waters colour @ ₹40 per packet

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2. Enter the following transactions in sales

(journal) book of M/s. Bansal electronics:

- O1 Sold to Amit Traders as per bill no.4321
 20 Pocket Radio @ 70 per Radio
 2, T.V. set, B&W.(6") @ 800 Per T.V.
 10. Sold to Arun Electronics as per bill no.4351
 5 T.V. sets (20") B&W @ ₹3,000 per T.V.
 2 T.V. sets (21") Colour @ ₹ 4,800 per T.V.
 22 Sold to Handa Electronics as per bill no.4,399
 10 Tape recorders @ ₹ 600 each
 5 Walkman @ ₹ 300 each
- 28 Sold to Harish Trader as per bill no.4430 10 Mixer Juicer Grinder @ ₹ 800 each.

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3. Prepare a purchases return (journal) book

from the following transactions for April 2017.

2017	
April	*
05 Returned goods to M/s Kartik Traders	1.200
10 Goods returned to Sahil Pvt. Ltd.	2,500
17 Goods returned to M/s Kohinoor Traders.	
for list anias \$0,000 loss 1000 states	
28 Return outwards to M/s Handa Traders	5



4. Prepare Return Inward Journal (Book) from

the following transactions of M/s Bansal

Electronics for July 2017:

20	17	₹
Jul	μ̈́ν	-
04	M/s Gupta Traders returned the goods	1,500
10	Goods returned from M/s Harish Traders	800
18	M/s Rahul Traders returned the goods not as per	1,200
	specifications	1.000
28	Goods returned from Sushil Traders	1,000

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Recording Posting And Balancing

1. Prepare proper subsidiary books and post

them to the ledger from the following

transactions for the month of February 2017:

201 Feb	7 muary	₹
01	Goods sold to Sachin Purchase from Kushal Traders	5,000 2,480
06	Sold goods to Manish Traders	2,100
07 08	Sachin returned goods Returns to Kushal Traders	600 280
10	Sold to Mukesh	3,300
14	Purchased from Kunal Traders	5,200 3,200
15	Furniture purchased from Tarun	4,060
17	Bought of Naresh Return to Kunal Traders	200
20	Return to Kunai fradeis Return inwards from Mukesh	. 250
22 24	Purchased goods from Kirit & Co. for list price of	5,700
25	<i>less</i> 10% trade discount Sold to Shri Chand goods	6600
	less 5% trade discount	4,000
26	Sold to Ramesh Brothers	1,000
28	Return outwards to Kirit and Co. less 10% trade discount	
28	Ramesh Brothers returned goods ₹ 500.	
Anc .	Total of sales book ₹20,670, purchases book ₹16,870,	

Ans : (Total of sales book ₹20,670, purchases book ₹16,676, Purchases return book ₹1,380, sales return book ₹1,350).



2. The following balances of ledger of M/s

Marble Traders on April 01, 2017

2017	₹
April	
Cash in hand	6,000
Cash at bank	12,000
Bills receivable	7,000
Ramesh (Cr.)	3,000

		5,400
	Stock (Goods) Bills payable	2,000
	Rahul (Dr.)	9,700
	Himanshu (Dr.)	10,000
	ansactions during the month were:	
Ap		र
01	Goods sold to Manish	3,000
02	Purchased goods from Ramesh	8,000
03	Received cash from Rahul in full settlement	9,200
05	Cash received from Himanshu on account	4,000
06	paid to Remesh by cheque	6,000.
08	Rent paid by cheque	1,200
10	Cash received from manish	3,000
12	Cash sales	6,000
14	Goods returned to Ramesh	1,000
15	Cash paid to Ramesh in full settlement	3,700
	Discount received	300
	Goods sold to Kushal	10,000
20	Paid trade expenses	200
21 1	Drew for personal use	1,000
22 (Goods return from Kushal	1.200
24 (Cash received from Kushal	
	aid for stationery	6,000)
	ostage charges	100
	5 5	(i))
	alary Paid	2,500
	oods purchased from Sheetal Traders	7.000
	old goods to Kirit	6000
G	oods purchased from Handa Traders	
Journlis	se the above transactions and post them to the ledger	5.000

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