



# ACCOUNTS

## NCERT - NCERT ACCOUNTS(HINGLISH)

### RECORDING OF TRANSACTIONS-II

#### Illustration 1

1. Form the following transaction made by M/s kuntia Traders, prepare the single column

# cashbook.

Date	Details	Amount ₹
2017		
Sept. 01	Cash in hand	40,000
Sept. 02	Deposited in bank	16,000
Sept. 04	Received from Puncet in full settlement of claim of ₹ 12,000.	11,700
Sept. 05	Cash paid to Rukmani in full settlement of claim of ₹7,000	6,850
Sept. 06	Sold goods to Sudhir for cash	14,800
Sept. 06	Paid quarterly insurance premium on policy for proprietor's wife	2,740
Sept. 07	Purchased office furniture	8,000
Sept. 07	Purchased stationery	1,700
Sept. 07	Paid cartage	120
Sept. 10	Paid Kamal, discount allowed by him ₹ 200	6,800
Sept. 11	Received from Gurmeet, discount allowed to him ₹500	14,500
Sept. 12	Amount withdrawn for house hold use	5,000
Sept. 14	Electricity bill paid	1,160
Sept. 17	Goods sold for cash	23,000
Sept. 21	Bought goods from Kamal on cash basis	17,000
Sept. 24	Paid telephone charges	2,300
Sept. 26	Paid postal charges	520
Sept. 28	Paid monthly rent	4,200
Sept. 29	Paid monthly wages and salary	8,250
Sept. 29	Bought goods for cash	11,000
Sept. 30	Sold goods for cash	15,600



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Illustration 2

# 1. Record the following transactions in double column cash book and balance it.

Date	Details	Amount ₹
2017		
Aug. 01	Cash balance	15,000
	Bank balance	10,000
Aug. 03	Paid insurance premium by cheque	4,200
Aug. 08	Cash sales	22,000
	Cash discount	750
Aug. 09	Payment for cash purchases	21,000
	Cash discount	700
Aug. 09	Cash deposited in bank	15,000
Aug. 10	Telephone bill paid by cheque	2,300
Aug. 14	Withdrawn from bank for personal use	6,000
Aug. 16	Withdrawn from bank office use	14,500
Aug. 20	Received cheque from John in full and final settlement and deposited the same in the bank	10,700
Aug. 23	Received cash from Michael	6,850
	Discount allowed	150
Aug. 24	Stationery purchased for cash	1,800
Aug. 25	Cartage paid in cash	350
Aug. 25	Cheque received from Kumar	4,500
Aug. 28	Cheque received from Kumar deposited in Bank	4,500
Aug. 31	Cheque deposited on Aug. 28 dishonoured and returned by the bank	
Aug. 31	Rent paid by cheque	4,000
Aug. 31	Paid wages to the watchman in cash	3,000
Aug. 31	Paid cash for postage	220



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## Illustration 3

1. Prepare bank column cash book from the following transactions of M/s Laser Zone for the month of January 2014 and post them to the related ledger accounts :

Date	Details	Amount ₹
2017		
Jan. 01	Cash in hand	4,000
	Bank overdraft	3,200
Jan. 04	Wage paid	400
Jan. 05	Cash sales	7,000
Jan. 07	Purchased goods by cheque	2,000
Jan. 09	Purchased furniture for cash	2,200
Jan. 11	Cash paid to Rohit	2,000
Jan. 13	Cash sales	4,500
Jan. 14	Deposited into bank	7,000
Jan. 16	Bank charged interest on overdraft	200

Jan. 20	Paid telephone bill by cheque	600
Jan. 25	Sale of goods and received cheque (deposited same day)	3,000
Jan. 27	Paid rent	800
Jan. 29	Drew cash for personal use	500
Jan. 30	Paid salary	1,000
Jan. 31	Interest collected by bank	1,700



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## Illustration 4

1. Prepare double column each book of M/s Advance Technology Pvt. Ltd. For the month of December 2014 from the following transactions :

Date	Details	Amount ₹
2017		
Dec. 01	Cash in hand	3,065
	Cash at bank	6,780
Dec. 02	Cash paid to petty cashier	1,000
Dec. 03	Received cheque from Priya	3,000
Dec. 04	Cash sales	2,000
Dec. 05	Deposited into bank	1,200
Dec. 06	Priya's cheque deposited into bank	3,000
Dec. 08	Purchased furniture by cheque	6,500
Dec. 10	Paid trade expenses	400
Dec. 12	Cash sales	9,000

Dec. 13	Bank charges	300
Dec. 15	Dividend collected by bank	1,200
Dec. 16	Paid electric bill by cheque	600
Dec. 17	Cash purchases	2,000
Dec. 19	Paid for advertising	1,000
Dec. 21	Goods sold and received a cheque (deposited same day)	6,000
Dec. 22	Paid legal charges	500
Dec. 23	Drew from bank for personal use	2,000
Dec. 24	Paid establishment expenses	340
Dec. 25	Paid for printing of bill book	850
Dec. 26	Paid insurance premium by cheque	2,150
Dec. 27	Cash sales	7,200
Dec. 28	Paid salary by cheque	4,000
Dec. 29	Rent paid	3,000
Dec. 30	Commission received by cheque (deposited same day)	2,500
Dec. 31	Paid for charity by cheque	800



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**Illustration 5**

1. Enter the following transactions of M/s Hi-Life Fashions in purchases and purchases return book and post them to the ledger accounts for the month of September 2015:

Date	Details
2017 Sept. 01	Purchase of following goods on credit from M/s Ratna Traders, as per Invoice No.714: 25 Shirts @ ₹300 per shirt 20 Pants @ ₹700 per pant Less 10% trade discount
Sept. 08	Purchase of following goods on credit from M/s Bombay Fashion House, as per Invoice No.327 :

Recording of Transactions - II

Sept. 10	10 Fancy Trousers @ ₹500 per trouser 20 Fancy Hat @ ₹ 100 per hat Less 5% trade discount Goods returned to M/s Ratana Traders, as per debit note No.102 3 shirts @ ₹300 per shirt 1 Pant @ ₹700 per pant Less 10% trade discount
Sept. 15	Purchase of following goods on credit from M/s Zolta Fashion as per Invoice No.6781 : 10 Jackets @ ₹1000 per jacket 5 Plain shirts ₹200 per shirts Less 15% trade discount.
Sept. 20	Purchase of following goods on credit from M/s Bride Palace as per Invoice No.1076 : 10 Fancy Lengha @ ₹2,000 per lengha Less 5% trade discount.
Sept. 24	Goods returned to M/s Bombay Fashion House as per debit note No.101 2 Fancy Trousers @ ₹500 per trouser 4 Fancy Hat @ ₹100 per hat Less 5% trade discount.
Sept. 28	Goods returned to M/s Bride Palace as per debit note No.106 1 Fancy Lengha @ ₹2,000 per lengha Less 5% trade discount.



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## Illustration 6

1. Enter the following transactions in the Sales and Sales Return book of M/s Vineet Stores:

Date	Details
2017	
Dec.01.	Sold goods on credit to M/s Rohit Stores as per invoice no.325 30 Kids Books @ ₹ 60 each.
Dec. 05	20 Animal Books @ ₹ 50 each Sold goods on credit to M/s Mera Stores as per invoice no.328 ; 100 Greeting Cards @ ₹12 each. 50 Musical Cards @ ₹ 50 each
Dec. 10	Less 5% trade discount. Sold Goods on credit to M/s Mega Stationers as per invoice no.329 50 Writing Pads @ ₹ 20 each. 50 Colour Books @ ₹ 30 each 20 Ink Pads @ 16 each
Dec. 15	Goods Returned from M/s Rohit Stores as per credit note no.201 2 Kids Books @ ₹ 60 each 1 Animal Book @ ₹ 50 each
Dec. 19	Sold goods on credit to M/s Abha Traders as per invoice no.334 100 Cards Books @ ₹ 10 each. 50 Note Books @ ₹ 35 each Less 5% trade discount.
Dec. 22	Goods returned from M/s Mega Stationers as per credit note no 204 2 Colour Books @ ₹ 30 each
Dec. 26	Sold goods on credit to M/s Bharti Stores as per invoice no.325 ; 100 Greeting Cards @ ₹ 20 each. 100 Fancy Envelopes @ ₹ 5 each
Dec. 30	Goods returned from M/s Abha Traders as per credit note no 207 20 Cards Books @ ₹ 10 each 5 Note Book@ ₹ 35 each Less 5% trade discount



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# Illustration 7

## 1. Prepare Purchases book and purchases Return Book firm the following transactions :

2017		
Aug. 05	Purchased from M/s Ramakant, Delhi (Invoice No. 6780) 20 Television @ ₹15,000 each, 05 DVD Players @ ₹ 10,000 each, trade discount @ 10%.	
Aug. 07	02 Television returned to M/s Ramakant, Delhi (found defective) Debit Note No. 211	
Aug. 20	Bought from M/s Samay Electronics, Haryana (Invoice No. 1011) 10 Washing Machines @ 5,000 each and 5 Television @ 25,000 each trade discount @ 5% Rate of GST applicable on above purchase are: CGST @ 9% SGST @ 9% IGST @ 18%	

Accountancy

Purchases Book (Analytical)									
Date	Invoice	Name of Supplier	L.F.	Detail	Total (₹)	Purchases	CGST	SGST	IGST
2017 Aug. 05	6780	M/s Ramakant, Delhi		20 T.V. @ ₹ 15,000 each	3,00,000				
				05 DVD Players @ 10,000 each	50,000				
					3,50,000				
				Less : Trade Discount @ 10%	35,000				
				Add : CGST @ 9%	3,15,000				
				SGST @ 9%	28,350				
					28,350	3,71,700	3,15,000	28,350	28,350
Aug. 20	1011	M/s Samay Electronics, Haryana		10 Washing Machines @ 5,000 each	50,000				
				5 T.V. @ ₹ 25,000 each	1,25,000				
					1,75,000				
				Less : Trade Discount @ 5%	8,750				
				Add : IGST @ 18%	1,66,250				
					29,925	1,96,175	1,66,250	-	29,925
Aug. 31				Total		5,67,875	4,81,250	28,350	28,350

Purchases Return Book									
Date	Debit Note No	Name of Supplier	L.F.	Detail	Total (₹)	Purchases Return	CGST	SGST	IGST
2017 Aug. 05	311	M/s Ramakant, Delhi		02 T.V. @ ₹ 15,000 each	30,000				
				Less : Trade Discount @ 10%	3,000				
					27,000				
				Add : CGST @ 9%	2,430				
				SGST @ 9%	2,430	31,860	27,000	2,430	2,430
Aug. 31				Total		31,860	27,000	2,430	2,430



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## Illustration 8

1. Prepare Sales book and Sales Return Book of M/s Akash of Rajasthan from the following transactions :

2017		
Aug. 07	Sold to M/s Rahul Bros., Delhi (Invoice No. 3620) 25 shirts @ 300 per shirt 20 pants @ ₹ 700 per pant Trade Discount @ 8%	
Aug. 10	Returned 05 Shirts to M/s Rahul Bros., Delhi (Credit Note No. 612)	
Aug. 18	Sold to M/s Kishan Traders, Jaipur (Invoice No.-3621) 10 jackets @ ₹ 900 per 05 plain shirts @ ₹ 400 per shirt Trade Discount @ 8% GST Rates applicable on Readymade Clothes CGST @ 2.5% SGST @ 2.5% IGST @ 5%	

Sales Book (Analytical)									
Date	Invoice	Name of Customer	LF.	Detail	Total (₹)	Sales	CGST	SGST	IGST
2017 Aug. 07	3620	M/s Rahul Bros., Delhi 25 Shirt @ ₹ 300 Per Shirts 20 Pants @ ₹ 700 Per Pant		7,500 14,000 21,500 Less : Trade Discount @ 8% 1,720 19,780					
		Add : IGST @ 5%		989	10,626	10,120	253	253	—
Aug. 18	3621	M/s Kishan Traders, Jaipur 10 Jackets @ ₹ 900 Per 5 Plain Shirt @ ₹ 700 Per Pant		9,000 2,000 11,000 Less : Trade Discount @ 8% 880 10,120					
		Add : CGST @ 2.5% CGST @ 2.5%		253	20,769	19,780	—	—	987
Aug. 31		Total			31,395	29,900	253	253	989

Sales Return Book									
Date	Credit Note No.	Name of Supplier	LF.	Detail	Total (₹)	Sales Return	CGST	SGST	IGST
2017 Aug. 10	612	M/s Rahul Bros., Delhi 05 Shirt @ ₹ 300 each		1,500 Less : Trade Discount @ 8% 120 1,380					
		Add : CGST @ 9%		69	1,449	1,380	—	—	69
Aug. 31		Total			1,449	1,380	—	—	69



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Select The Correct Answer

1. When a firm maintains a cash book, it need not maintain ,

A. Journal Proper

B. Purchases (journal) book

C. Sales (journal) book

D. Bank and cash account in the ledger

**Answer:**



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## 2. Record the following transactions in double column cash book and balance it.

Date	Details	Amount ₹
2017		
Aug. 01	Cash balance	15,000
	Bank balance	10,000
Aug. 03	Paid insurance premium by cheque	4,200
Aug. 08	Cash sales	22,000
	Cash discount	750
Aug. 09	Payment for cash purchases	21,000
	Cash discount	700
Aug. 09	Cash deposited in bank	15,000
Aug. 10	Telephone bill paid by cheque	2,300
Aug. 14	Withdrawn from bank for personal use	6,000
Aug. 16	Withdrawn from bank office use	14,500
Aug. 20	Received cheque from John in full and final settlement and deposited the same in the bank	10,700
Aug. 23	Received cash from Michael	6,850
	Discount allowed	150
Aug. 24	Stationery purchased for cash	1,800
Aug. 25	Cartage paid in cash	350
Aug. 25	Cheque received from Kumar	4,500
Aug. 28	Cheque received from Kumar deposited in Bank	4,500
Aug. 31	Cheque deposited on Aug. 28 dishonoured and returned by the bank	
Aug. 31	Rent paid by cheque	4,000
Aug. 31	Paid wages to the watchman in cash	3,000
Aug. 31	Paid cash for postage	220

A. All transactions

B. Cash and bank transactions

C. Only cash transactions

D. Only credit transactions

**Answer:**



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**3.** Goods purchased on cash are recorded in the :

A. Purchases (journal) book

B. Sales (journal) book

C. Cash book

D. Purchases return (journal) book

**Answer:**



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**4. Cash book does not record transaction of :**

A. Cash nature

B. Credit nature

C. Cash and credit nature

D. None of these

**Answer:**



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5. Total of these transactions is posted in purchase account :

- A. Purchase of furniture
- B. Cash and credit purchase
- C. Purchases return
- D. Purchase of stationery

**Answer:**



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**6.** The periodic total of sales return journal is posted to :

- A. Sales account
- B. Goods account
- C. Purchases return account
- D. Sales return account

**Answer:**



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7. Credit balance of bank account in cash book shows :

- A. Overdraft
- B. Cash deposited in our bank
- C. Cash withdrawn from bank
- D. None of these

**Answer:**



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**8.** The periodic total of purchases return journal is posted to :

- A. Purchase account
- B. Profit and loss account
- C. Purchase returns account
- D. Furniture account

**Answer:**



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**9. Balancing of account means :**

- A. Total of debit side
- B. Total of credit side
- C. Difference in total of debit & credit
- D. None of these

**Answer:**





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## Fill In The Correct Words

1. Cash book is a ..... journal.



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2. In Journal proper, only.....discount is recorded.



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3. Return of goods purchased on credit on credit to the suppliers will be entered in ..... Journal.



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4. Assets sold on credit are entered in .....



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5. Double column cash book records transaction relating to .....and .....



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6. Total of the debit side of cash book is .....than the credit side.



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7. Cash book does not record the .....transactions.



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8. In double column cash book ..... transactions are also recorded.



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**9.** Credit balance of bank account in cash book shows :

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**10.** The amount paid to the petty cashier at the beginning of a period is known as .....amount.

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11. In purchase book goods purchased on .....are recorded.



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## True Or False

1. Journal is a book of secondary entry.



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**2.** One debit account and more than one credit account in a entry is called compound entry.



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**3.** Assets sold on credit are entered in sales journal.



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4. Cash and credit purchases are entered in Purchase Journal.



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5. Cash sales are entered in sales journal.



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6. Cash book records transactions relating to receipts and payments.





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7. Ledger is a subsidiary book .



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8. True/False

Petty cash book is a book having record of big payments.



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## 9. True/False

Cash received is entered on the debit side of cash book.



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10. Transaction recorded both on debit and credit side of cash book is known as contra entry.



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**11.** Balancing of account means total of debit and credit side.



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**12.** Credit purchase of machine is entered in purchase journal.



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**Short Answers**

1. Briefly state how the cash book is both journal and a ledger.



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2. What is the purpose of contra entry ?



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3. What are special purpose books ?



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4. What is petty cash book ? How it is prepared?



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5. Explain the meaning of posting of journal entries?



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6. Define the purpose of maintaining subsidiary journal.



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7. Write the difference between return Inwards and return ouwards.



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8. What do you understand by ledger folio?



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9. What is difference between trade discount and cash discount?



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10. Write the process of preparing ledger from a journal.



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11. What do you understand by Imprest amount in petty cash book?



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## Long Answers

1. Explain the need for drawing up the special purpose books.



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2. What is cash book? Explain the types of cash book.



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3. What is contra entry? How can you deal this entry while preparing double column cash book?



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4. What is petty cash book? Write the advantages of petty cash book?



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5. Describe the advantages of sub-dividing the Journal.



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6. What do you understand by balancing of account?



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## Simple Cash Book

1. Enter the following transactions in a simple cash book for December 2016:

	<i>Rs</i>
01 Cash in hand	12,000
05 Cash received from Bhanu	4,000
07 Rent Paid	2,000
10 Purchased goods Murari for cash	6,000
15 Sold goods for cash	9,000
18 Purchase stationery	300
22 Cash paid to Rahul on account	2,000
28 Paid salary	1,000
30 Paid rent	500



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**2. Record the following transaction in simple cash book for November 2016:**

01	Cash in hand	₹	12,500
04	Cash paid to Hari		600
07	Purchased goods		800
12	Cash received from Amit		1,960
16	Sold goods for cash		800
20	Paid to Manish		590
25	Paid cartage		100
31	Paid salary		1,000



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**3. Enter the following transaction in Simple cash book for December 2017:**

01	Cash in hand	₹	
06	Paid to Sonu		7,750
08	Purchased goods		45
15	Received cash from Parkash		600
20	Cash sales		960
25	Paid to S.Kumar		500
30	Paid rent		1,200
			600



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# Bank Column Cash Book

1. Record the following transaction in a bank column cash book for December 2016:

01	Started business with cash	₹
04	Deposited in bank	80,000
		50,000
		Accountancy
10	Received cash from Rahul	
15	Bought goods for cash	1,000
22	Bought goods by cheque	8,000
25	Paid to Shyam by cash	10,000
30	Drew from Bank for office use	20,000
31	Rent paid by cheque	2,000
		1,000



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2. Prepare a double column cash book with the help of following information for December

2016:

01	Started business with cash	₹
03	Cash paid into bank	1,20,000
05	Purchased goods from Sushmita	50,000
08	Sold goods to Dinker and received a cheque	20,000
10	Paid to Sushmita cash	20,000
14	Cheque received on December 06, 2016 deposited into bank	20,000
18	Sold goods to Rani	12,000
20	Cartage paid in cash	500
22	Received cash from Rani	12,000
27	Commission received	5,000
30	Drew cash for personal use	2,000



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3. Enter the following transactions in double column cash book of M/s Ambica Traders for

July 2017:

01	Commenced business with cash	₹
03	Opened bank account with ICICI	50,000
05	Purchased goods for cash	30,000
10	Purchased office machine for cash	10,000
15	Sales goods on credit from Rohan and received cheque	5,000
18	Cash sales	7,000
20	Rohan's cheque deposited into bank	8,000
22	Paid cartage by cheque	500
25	Cash withdrawn for personal use	2,000
30	Paid rent by cheque	1,000

(Ans. Cash in hand ₹ 11,000, Cash at bank ₹ 35,500)



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4. Prepare double column cash book from the following information for July 2017:

01	Cash In hand	₹
	Bank overdraft	7,500
03	Paid wages	3,500
05	Cash sales	200
10	Cash deposited into bank	7,000
15	Goods purchased and paid by cheque	4,000
20	Paid rent	2,000
		500
25	Drew from bank for personal use	400
30	Salary paid	1,000



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5. Enter the following transaction in a double column cash book of M/s.Mohit Traders for



# January 2017:

01	Cash in hand	₹
	Bank overdraft	3,500
03	Goods purchased for cash	2,300
05	Paid wages	1,200
10	Cash sales	200
15	Deposited into bank	8,000
22	Sold goods for cheque which was deposited into bank same day	6,000
		2,000
25	Paid rent by cheque	1,200
28	Drew from bank for personal use	1,000
31	Bought goods by cheque	1,000



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6. Prepare double column cash book from the following transactions for the year August 2017:

01	Cash in hand	₹
	Cash at bank	17,500
03	Purchased goods for cash	5,000
05	Received cheque from Jasmeet	3,000
08	Sold goods for cash	10,000
10	Jasmeet's cheque deposited into bank	7,000
12	Purchased goods and paid by cheque	20,000
15	Paid establishment expenses through bank	1,000
18	Cash sales	7,000
20	Deposited into bank	10,000
24	Paid trade expenses	500
27	Received commission by cheque	6,000
29	Paid Rent	2,000
30	Withdraw cash for personal use	1,200
31	Salary paid	6,000



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7. M/s Ruchi trader started their cash book with the following balances on July 2017: cash in hand Rs 1,354 and balance in bank current account Rs 7,560. He had the following transaction in the month of July 2017:

03	Cash sales	₹
05	Purchased goods, paid by cheque	2,300
08	Cash sales	6,000
12	Paid trade expenses	10,000
15	Sales goods, received cheque (deposited same day)	700
18	Purchased motor car paid by cheque	20,000
		15,000

20	Cheque received from Manisha (deposited same day)	Accountancy
22	Cash Sales	10,000
25	Manisha's cheque returned dishonoured	7,000
28	Paid Rent	
29	Paid telephone expenses by cheque	2,000
31	Cash withdrawn for personal use	500
	Prepare bank column cash book	2,000



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# Petty Cash Book

1. Prepare petty cash book from the following transactions. The imprest amount is Rs2,000.

January		
01	Paid cartage	₹
02	STD charges	
02	Bus fare	
03	Postage	50
04	Refreshment for employees	40
06	Courier charges	20
08	Refreshment of customer	30
10	Cartage	80
15	Taxi fare to manager	30
18	Stationery	50
20	Bus fare	35
22	Fax charges	70
25	Telegrams charges	65
27	Postage stamps	10
29	Repair on furniture	30
30	Laundry expenses	35
31	Miscellaneous expenses	200
		105
		115
		100



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2. Record the following transactions during the week ending Dec.30, 2014 with a weekly imprest Rs 500.

2017		
January		
24	Stationery	₹
25	Bus fare	100
25	Cartage	12
26	Taxi fare	40
27	Wages to casual labour	80
29	Postage	90
		80



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## Other Subsidiary Books

1. Enter the following transactions in the Purchase Journal (Book) of M/s Gupta Traders

of July 2017:

- 01 Bought from Rahul Traders as per invoice no.20041
  - 40 Registers @ ₹60 each
  - 80 Gel Pens @ ₹15 each
  - 50 note books @ ₹20 each
- 15 Trade discount 10%.  
Bought from Global Stationers as per invoice no.1132
  - 40 Ink Pads @ ₹8 each
  - 50 Files @ ₹10 each
  - 20 Color Books @ ₹ 20 each
- 23 Trade Discount 5%  
Purchased from Lamba Furniture as per invoice no. 3201
  - 2 Chairs @ 600 per chair
  - 1 Table @ 1000 per table
- 25 Bought from Mumbai Traders as per invoice no.1111
  - 10 Paper Rim @ ₹100 per rim
  - 400 drawing Sheets @ ₹3 each
  - 20 Packets waters colour @ ₹40 per packet



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2. Enter the following transactions in sales (journal) book of M/s. Bansal electronics:

- 01 Sold to Amit Traders as per bill no.4321  
 20 Pocket Radio @ 70 per Radio  
 2. T.V. set, B&W.(6") @ 800 Per T.V.  
 10. Sold to Arun Electronics as per bill no.4351  
 5 T.V. sets (20") B&W @ ₹3,000 per T.V.  
 2 T.V. sets (21") Colour @ ₹ 4,800 per T.V.
- 22 Sold to Handa Electronics as per bill no.4.399  
 10 Tape recorders @ ₹ 600 each  
 5 Walkman @ ₹ 300 each
- 28 Sold to Harish Trader as per bill no.4430  
 10 Mixer Juicer Grinder @ ₹ 800 each.



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3. Prepare a purchases return (journal) book from the following transactions for April 2017.

2017		
April		
05	Returned goods to M/s Kartik Traders	1,200
10	Goods returned to Sahil Pvt. Ltd.	2,500
17	Goods returned to M/s Kohinoor Traders. for list price ₹2,000 less 10% trade discount.	
28	Return outwards to M/s Handa Traders	



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4. Prepare Return Inward Journal (Book) from the following transactions of M/s Bansal Electronics for July 2017:

2017		₹
July		
04	M/s Gupta Traders returned the goods	1,500
10	Goods returned from M/s Harish Traders	800
18	M/s Rahul Traders returned the goods not as per specifications	1,200
28	Goods returned from Sushil Traders	1,000



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## Recording Posting And Balancing

1. Prepare proper subsidiary books and post them to the ledger from the following

# transactions for the month of February 2017:

2017 February	₹
01 Goods sold to Sachin	5,000
04 Purchase from Kushal Traders	2,480
06 Sold goods to Manish Traders	2,100
07 Sachin returned goods	600
08 Returns to Kushal Traders	280
10 Sold to Mukesh	3,300
14 Purchased from Kunal Traders	5,200
15 Furniture purchased from Tarun	3,200
17 Bought of Naresh	4,000
20 Return to Kunal Traders	200
22 Return inwards from Mukesh	250
24 Purchased goods from Kirit & Co. for list price of less 10% trade discount	5,700 600
25 Sold to Shri Chand goods less 5% trade discount	4,000 1,000
26 Sold to Ramesh Brothers	1,000
28 Return outwards to Kirit and Co. less 10% trade discount	
28 Ramesh Brothers returned goods ₹ 500.	

Ans : (Total of sales book ₹20,670, purchases book ₹16,870,  
purchases return book ₹1,380, sales return book ₹1,350).



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**2. The following balances of ledger of M/s  
Marble Traders on April 01, 2017**



2017

April

Cash in hand	6,000
Cash at bank	12,000
Bills receivable	7,000
Ramesh (Cr.)	3,000

Stock (Goods)	5,400
Bills payable	2,000
Rahul (Dr.)	9,700
Himanshu (Dr.)	10,000

Transactions during the month were:

April	₹
01 Goods sold to Manish	3,000
02 Purchased goods from Ramesh	8,000
03 Received cash from Rahul in full settlement	9,200
05 Cash received from Himanshu on account	4,000
06 paid to Ramesh by cheque	6,000
08 Rent paid by cheque	1,200
10 Cash received from manish	3,000
12 Cash sales	6,000
14 Goods returned to Ramesh	1,000
15 Cash paid to Ramesh in full settlement	3,700
Discount received	300
18 Goods sold to Kushal	10,000
20 Paid trade expenses	200
21 Drew for personal use	1,000
22 Goods return from Kushal	1,200
24 Cash received from Kushal	6,000
26 Paid for stationery	100
27 Postage charges	60
28 Salary Paid	2,500
29 Goods purchased from Sheetal Traders	7,000
30 Sold goods to Kirit	6,000
Goods purchased from Handa Traders	5,000

Journlise the above transactions and post them to the ledger



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