



# ACCOUNTS

## BOOKS - SULTAN CHAND & SONS

### ACCOUNTS (HINGLISH)

#### TRIAL BALANCE

#### Illustration

1. Enter the following transactions in the subsidiary books, post them into the Ledger and

prepare a Trial Balance:



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2. From the following transactions, pass necessary Journal entries in the books of Mohan & Co., post them into their Ledger and prepare a Trial Balance:



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3. State whether the balances of the following accounts should be placed in the debit or the credit columns of the Trial Balance:

- |                        |                       |
|------------------------|-----------------------|
| 1. Furniture           | 6. Carriage Outwards  |
| 2. Plant and Machinery | 10. Carriage Inwards  |
| 3. Discount Allowed    | 11. Sales             |
| 4. Salary              | 12. Purchases         |
| 5. Bank Overdraft      | 13. Discount Received |
| 6. Cash in Hand        | 14. Interest Received |
| 7. Creditors           | 15. Interest Paid     |
| 8. Sundry Debtors      | 16. Bad Debts         |



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4. From the following list of balances, prepare a Trial Balance :



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**5. Prepare a Trial Balance as on 31st March, 2019 from the following Ledger balances of Subrata Mukherjee:**



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**6.** From the following information, draw up a Trial Balance in the books of Shri Haridas Chaki as on 31st March, 2019:

Capital Rs. 1,40,000, Prurchases Rs. 36,000, Discount Allowed Rs. 1,200, Carriage Inwards Rs. 8,700, Carriage Outwards Rs. 2,300, Sales Rs. 60,000, Returns Inward Rs. 300, Returns Outwards Rs.700, Rent and Taxes Rs. 1,200, Plant and Mechinery Rs. 80,700, Stock on 1st April, 2018 Rs. 15,500, Sundry Debtors Rs. 20,200, Sundry Creditors Rs. 12,000, Investments Rs. 3,600, Commission Received Rs. 1,800, Cash in

Hand Rs. 100, Cash at Bank Rs. 10,100, Motorcycle Rs. 34,600 and Stock on 31st March, 2019 (not adjusted) Rs. 20,500.



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7. The following Trial Balance is drawn from the books of Brown Traders:



You are required to comment whether it is correct or not. If this Trial Balance is not correct, draw the correct one.



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**8.** Following balances were extracted from the books of Shri S. Pal on 31st March, 2019. You are required to prepare a Trial balance. The amount required to balance should be entered as capital.



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**9.** A bookkeeper extracted the following Trial Balance as on 31st March, 2019:



You are required to:

- (i) State the errors giving reasons
- (ii) Redraft the Trial Balance correctly.



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**10.** The Accountant of Shiv wrongly prepared the following Trial Balance. You are required to draw the correct Trial Balance stating reasons for the change made:



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## Higher Order Thinking Skills Hots

1. "Trial Balance is only a prima facie evidence of the arithmetical accuracy of records". Do you agree with this statement? Give reason.



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2. Trial Balance is an account. It is correct? Give reason.



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3. Trial Balance facilitates the preparation of Final Accounts. It is correct? Give reason.



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4. When is Closing Stock shown in the Trial Balance?



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5. State the accounts which are not considered while preparing Trial Balance.



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6. What is the main objective of preparing a Trial Balance?



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**Mcqs**

1. A Trial Balance is

- A. a statement.
- B. a summary.
- C. an account.
- D. None of these.

**Answer: A**



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2. An Asset Account shows a \_\_\_\_\_ balance.

A. credit

B. debit

C. debit or credit

D. None of these.

**Answer: B**



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**3. Preparation of a Trial Balance is**

A. compulsory.

B. optional.

C. compulsory or optional.

D. None of these.

**Answer: B**



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**4. Which item is shown as debit balance in the Trial Balance**

A. Cash in Hand

B. Rent Outstanding

C. Creditors.

D. Bank Overdraft.

**Answer: A**



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**5. Trial Balance is a list of the balance of**

A. All Accounts.

B. Only Personal and Real Accounts.

C. Only Real and Nominal Accounts.

D. Only personal Accounts.

**Answer: A**



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**6. The preparation of Trial Balance helps in**

A. Judging the Financial Position

B. Locating Errors of All Types.

C. Preparation of Final Accounts.



D. None of these.

**Answer: C**



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7. Suspense Account is opened when:

A. Balance Sheet does not match.

B. Trial Balance does not match.

C. Total of Sales Account does not agree.

D. None of these.

**Answer: B**



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## Very Short Answer Type Questions

1. What is a Trial Balance?



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2. Give two features of Trial Balance.



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3. What is the main objective of preparing a Trial Balance?



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4. State one importance of Trial Balance.



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1. Prepare a Trial Balance with the following information :



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2. Journalise the following transactions, post them into Ledger and prepare a Trial Balance:



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3. Prepare the Trial Balance of Ankit as on 31st March, 2019. He has omitted to open a Capital Account:



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4. Prepare a Trial Balance from the following items:



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5. The following are the balances extracted from the books of Mr. A. Mukhopadhyay. Prepare a Trial Balance as on 31st March, 2019:



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6. From the following information, prepare a Trial Balance of M/s. Prayag for the year ended 31st March, 2019:



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**7.** From the following balances extracted from the Ledger of Sri Narugopal, prepare Trial Balance as on 31st March, 2019:



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**8.** From the following Ledger account balances extracted from the books of R.J. Gupta, prepare a Trial Balance as on 31st March, 2019:





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9. Following Trial Balance is given but it is not correct. Prepare correct Trial Balance.



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10. Redraft correctly the Trial Balance given below:



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**11.** Correct the following Trial Balance:



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**12.** Prepare correct Trial Balance from the following Trial Balance is which there are certain mistakes:



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