

ACCOUNTS

BOOKS - SULTAN CHAND & SONS ACCOUNTS (HINGLISH)

TOOLS OF FINANCIAL STATEMENTS

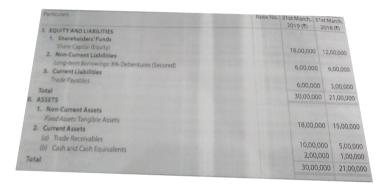
ANALYSIS-COMPARATIVE STATEMENTS

AND COMMON-SIZE STATEMENTS

Illustration

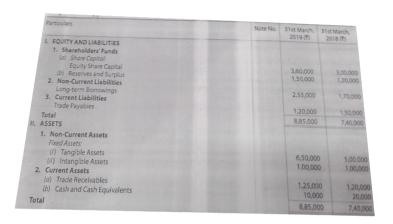
1. From the following Balance sheet of Exe Ltd.

As at 31st March, 2019, prepare Comparitive Balance sheet:





2. Prepare Comparative Balancee sheet of Swan Ltd. From the following Balance sheet.





3. From the following Balance sheet, prepare Comparative Balance sheet for Grow More

Ltd.,and give a brief report of the interfernces you draw:

Particulars N	ote No.	31st March, 2019 (₹)	31st March, 2018 (₹)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		3,00,000	2,00,000
(b) Reserves and Surplus		2,00,000	2,00,000
2. Non-Current Liabilities		2,00,000	2,00,000
Long-term Borrowings		1,60,000	40,000
3. Current Liabilities		1,00,000	40,000
Trade Payables (Creditors)		1,00,000	******
Total			60,000
ASSETS		7,60,000	5,00,000
1. Non-Current Assets			
(a) Fixed Assets			
(b) Non-current Investments		5,60,000	3,60,000
2. Current Assets		40,000	40,000
(a) Trade Receivables			
(b) Cash and Cash Equivalents		1,20,000	80,000
Total		40,000	20,000
		7,60,000	5,00,000



4. From the following summarised Balance sheet of Green Ltd. As at 31st March, 2019,

prepare Comparative Balance sheet:

Particulars	Note No.	31st March, 2019 (₹)	31st March, 2018 (₹)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital:			
(i) Equity Share Capital		60.00	60.00
(ii) Preference Share Capital		15.00	15.00
(b) Reserves and Surplus		18.00	15.00
2. Non-Current Liabilities			
(a) Long-term Borrowings	1	45.00	45.00
(b) Long-term Provisions		2.30	2.00
3. Current Liabilities			
Trade Payables (Creditors)		14.20	13.00
Total		154.50	150.00
II. ASSETS			
Non-Current Assets			
Fixed Assets (Tangible)		123.00	105.00
2. Current Assets			
(a) Trade Receivables (Debtors)		29.50	40.00
(b) Cash and Cash Equivalents		2.00	5.00
Total		154.50	150.00
Note to Accounts			
articulars		31st March,	31st Marc
		2019 (₹)	2018 (₹)
. Long-term Borrowings			
Loan from: Bank		27.00	30.00
Others		18.00	15.00
		45.00	45.00
		43.00	45.0

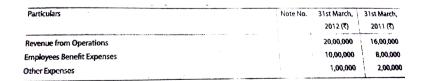


5. Prepare Comparative Statement of profit and Loss from the following:

Particulars	Note No.	31st March,	31st March,
		2012 (₹)	2011 (₹)
Revenue from Operations		15,00,000	10,00,000
xpenses		10,50,000	6,00,000
Other Income		1,80,000	2,00,000



6. From the following Statement of profit and Loss Ltd. For the years ended 31st March, 2011 and 2012, prepare Comparative Statement of Profit and Loss:





7. From the following Statement of Profit and Loss for the year ended 31st March, 2013, prepare Comparative Statement of Profit and Loss of Good Services Ltd.:

Particulars	Note No.	2012-13 ₹	2011–12 ₹
Revenue from Operations		20,00,000	15,00,000
Other Income		10,00,000	4,00,000
expenses		21,00,000	15,00,000

Rate of Income tax was 50%



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8. Prepare Compparative Statement of Profit and Loss from the following :

Particulars	31st March, 2019	31st March, 2018
Revenue from Operations (Net Sales) Purchases of Stock-in-Trade Change in Inventories of Stock-in-Trade Other Expenses (% of Cost of Revenue from Operations or Cost of Goods Sold)	₹ 5,00,000 ₹ 4,50,000 ₹ 50,000 8% 30%	₹3,20,000 ₹2,50,000 ₹50,000 10% 30%



9. From the following information, prepare a Comparative Statement of Profit and Loss:

Particulars	31st March, 2017	31st March, 2016
Revenue from Operations	₹ 24,00,000	₹ 18,00,000
Other Incomes (% of Revenue from Operations)	15%	25%
Expenses (% of Revenue from Operations)	60%	50%
Tax Rate	40%	40%

10. Following is the Statement of Profit and Loss of Sun India Ltd. For the year ended 31st March, 2015:

Particulars	Note No.	31st March, 2015	31st March, 2014
Revenue from Operations		₹ 25,00,000	₹ 20,00,000
Other Income		₹1,00,000	₹5,00,000
Employee Benefit Expenses		60% of Total Revenue	50% of Total Revenue
Other Expenses		10% of Employee Benefit Expenses	20% of Employee Benefit Expenses
ax Rate		50%	40%

The motto of Sun India Ltd. is to produce and supply green energy in the rural areas of India. It has also taken up a project of constructing a road that will pass through five villages, so

that these villages could be connected to the nearby town. It will use the local resources and employ local people for construction of the road. You are required lo prepare a Comparative Statement of Profil and Loss of Sun India Ltd. from the given Statement of Profit and Loss.



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11. From the following statement of Profit and Loss of Suntrack Ltd. For the years ended 31st

March, 2011 and 2012, prepare comparative
Statement of Profit and Loss:

Particulars	Note No.	2011-12 (₹)	2010-11 (₹)
Revenue from Operations		20,00,000	12,00,000
Other Income		12,00,000	9,00,000
Expenses		13,00,000	10,00,000



12. Prepare Cpmparative Statement of Profit and Loss from the following:

Particulars	Note No.	31st March, 2013	31st March, 2012
Revenue from Operations		₹ 30,00,000	₹ 20,00,000
Other Income (% of Revenue from Operations)		15%	20%
Expenses (% of Operating Revenue)		60%	509



13. Prepare Comparative statement of Profit and Loss from the following details:

Particulars		
Revenue from Operations	31st March, 2019	31st March, 2018
Other Income (% of Revenue from Operations) Expenses (% of Operating Revenue)	₹30,00,000 15%	₹ 20,00,000 20%
Tax Rate	60%	50%
	30%	30%



14. Rearrange the following in the form of a comparative Statement of Profit and Loss: Itbr

Particulars	31st March, 2019 (₹)	31st March, 2018 (₹
Revenue from Operations (Net Sales)	9,60,000	8,00,000
Purchases of Stock-in-Trade	5,50,000	4,50,000
Change in Inventories of Stock-in-Trade	30,000	50,000
Other Expenses	2,65,000	2,40,000

15. From the following Statement of Profit and Loss of Star Ltd. For the years ended 21st March, 2012 and 2011, prepare Common-size Statement of Profit and Loss:





16. From the following Statement of Profit and Loss, prepare Common size Statement of Profit and Loss and give comments:

Particulars	Note No.	31st March, 2019 (₹)	31st March, 2018 (₹)
I. Income Revenue from Operations (Net Sales) II. Expenses		12,50,000	10,00,000
Purchases of Stock-in-Trade Change in Inventories of Stock-in-Trade Depreciation and Amortisation Expenses		8,70,000 (20,000) 30,000	7,20,000 30,000 20,000
Other Expenses Total		9,30,000	
Profit before Tax (I - II) Less: Income Tax		3,20,000 96,00	
Profit after Tax (III – IV)		2,24,00	0 1,40,00



17. Prepare Common-size Statement of Profit and Loss of Profit and Loss from the following

information:

Particulars 1997 1997 1997 1997 1997 1997 1997 199	31st March, 2019	31st March, 2018
Revenue from Operations	₹ 10,00,000	₹ 7,50,000
Other Income	₹1,00,000	₹75,000
Purchases of Stock-in-Trade		
Change in Inventories of Stock-in-Trade	₹7,50,000	₹ 6,00,000
Other Expenses	₹ (50,000)	₹ 10,000
Rate of Income Tax	₹10,000	₹7,500
and of mostly the	50%	509



18. From the following balance sheets of Star Ltd. As at 31st March,2019 prepare Commonsize Balance sheet:

BALANCE SHEET as at 31st March,2019

Particulars	Note No.	31st March, 2019 (₹)	31st March, 2018 (₹)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		10,00,000	5,00,000
(b) Reserves and Surplus		2,00,000	
2. Non-Current Liabilities		2,00,000	3,00,000
Long-term Borrowings		8,00,000	5.00.000
3. Current Liabilities		0,00,000	5,00,000
Trade Payables		4,00,000	200,000
Total			2,00,000
		24,00,000	15,00,000
ASSETS			
1. Non-Current Assets			
Fixed Assets—Tangible Assets			
2. Current Assets		15,00,000	10,00,000
Cash and Cash Equivalents			
		9,00,000	5,00,000
Total		24,00,000	make the second second second second



19. From the following Balance sheetof Sun Ltd. As at 31st March, 2019, prepare Commonsizw Balance sheet:

i FOURTY AND LLOCK	Note No.	31st March, 2019 (₹)	31st March, 2018 (₹)
EQUITY AND LIABILITIES Shareholders' Funds			
(a) Share Capital			
(b) Reserves and Surplus		80,00,000	60,00,000
2. Non-Current Liabilities		12,00,000	8,00,000
Long-term Borrowings			
3. Current Liabilities		24,00,000	20,00,000
Short-term Borrowings			
Total		4,00,000	12,00,00
		1,20,00,000	1,00,00,00

Total	1,20,00,000	1.00,00,0
Current Assets (a) Inventories (b) Cash and Cash Equivalents	24,00,000	20,00,000
1. Non-Current Assets Fixed Assets (ii) Tangible Assets (iii) Intangible Assets	80,00,000	60,00,000

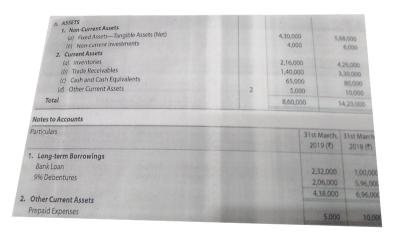


20. Following is Balance sheet of Star Paints

Limited:

BALANCE SHEET as at 31st March,2019

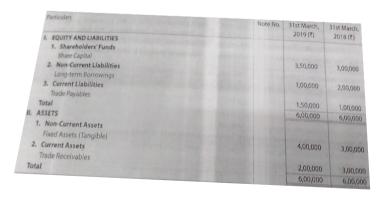
Particulars	Note No.	31st March, 2019 (₹)	31st March, 2018 (₹)
EQUITY AND LIABILITIES Shareholders' Funds			
(a) Share Capital			
(b) Reserves and Surplus		2,74,000	2,74,000
2. Non-Current Liabilities		70,000	1,52,000
Long-term Borrowings			
3. Current Liabilities		4,38,000	6,96,000
(a) Short-term Borrowings (Secured Bank Overdraft)		F0.000	
(b) Trade Payables		50,000	1,25,000
(c) Other Current Liabilities		20,000	1,00,000
(d) Short-term Provisions		3,000	50,000
otal		5,000	23,000
		8,60,000	14,20,00



Prepare Common-size Balance Sheet for Star Paints Limited as at 31st March, 2018 and 2019.



1. From the following Balance Sheet, prepare Comparative Balance sheet of Sun Ltd.:





2. Following is the balance Sheet of Radha Ltd.

As at 31st March 2019,

I. EQUITY AND LIABILITIES	Note No.	31st March, 2019 (₹)	31st March, 2018 (₹)
Shareholders' Funds (a) Share Capital			
(b) Reserves and Surplus		15,00,000	10,00,000
Non-Current Liabilities Long-term Borrowings		10,00,000	10,00,000
3. Current Liabilities Trade Payables		8,00,000	2,00,000
Total		5,00,000	3,00,000
		38,00,000	25,00,00



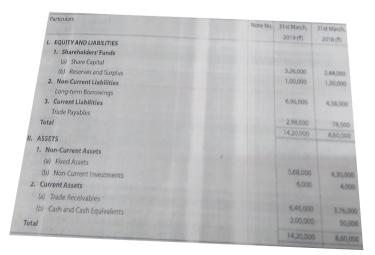
You are required to prepare Comparative

Balance Sheet on the basis of the information given in the above Balance Sheet.



3. Balance sheet of Blue Bell Ltd. As at 31st March, 2019 is given below:

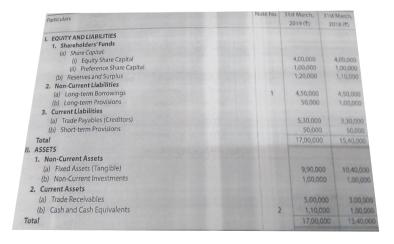
Balance sheet as at 31st March,2019



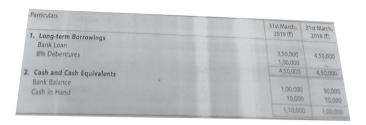
Prepare Comparative Balance sheet showing percentage changes from 2018 to 2019



4. Following is the summarised Balance Sheet of Wye Ltd. As at 31st March, 2019:



Notes to accounts



You are required to comment upon the changes in absolute figures from one period to another



5. From the following Balance Sheet of Royal Industries Ltd. As at March, 2019, prepare

Comparative Balance sheet:

Particulars	Note No.	31st March, 2019 (₹)	31st March, 2018 (₹)
EQUITY AND LIABILITIES Shareholders' Funds (a) Share Capital: Equity Share Capital		10,00,000	5,00,000
(b) Reserves and Surplus Non-Current Liabilities		1,00,000	1,00,000
Long-term Borrowings 3. Current Liabilities		2,00,000	3,00,000
Trade Payables		2,00,000	1,00,000
Total		15,00,000	10,00,000
ASSETS 1. Non-Current Assets - (a) Fixed Assets:			
(i) Tangible Assets		8,00,000	4,00,000
(ii) Intangible Assets		2,00,000	2,00,000
(b) Non-Current Investments 2. Currents Assets		2,00,000	2,00,000
(a) Inventories (b) Cash and Cash Equivalents		2,50,000	1,50,000
		50,000	50,000
otal		15,00,000	10,00,000



6. From the following Balance Sheet of Depth

Ltd as at 31st March,2019, prepare

Comparative Balance Sheet:

Particulars	Note	No. 31st March 2019 (₹)	, 31st March, 2018 (₹)
I. EQUITY AND LIABILITIES			2010(1)
1. Shareholders' Funds			
(a) Share Capital		2 90 000	
(b) Reserves and Surplus		2,80,000 1,00,000	1,80,000
2. Non-Current Liabilities		1,00,000	1,00,000
Long-term Borrowings		80,000	20,000
3. Current Liabilities		00,000	20,000
Trade Payables		50,000	30,000
Total		5,10,000	
ASSETS		3,10,000	3,30,000
1. Non-Current Assets			
(a) Fixed Assets:			
(i) Tangible Assets			
(ii) Intangible Assets		2,80,000	
(b) Non-Current Investments		50,000	00,000
Current Assets		80,000	50,000
(a) Inventories			
(b) Cash and Cash Equivalents		70,000	
tal		30,000	40,000
		5,10,00	3.30.000



7. From the following Balance Sheet H.P Ltd. As at 31st March, 2019, prepare Comparative

Balance Sheet:

particulars	No.	31st March, 2019 (₹)	31st March, 2018 (₹)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital:			
(i) Equity Share Capital		12,50,000	5,00,000
(ii) Preference Share Capital		2,50,000	2,50,000
(b) Reserves and Surplus		3,00,000	4,50,000
2. Non-Current Liabilities			
Long-term Borrowings: 12% Debentures		9,50,000	5,50,000
Loan from Directors		2,50,000	2,00,000
3. Current Liabilities			
(a) Short-term Borrowings		3,50,000	1,75,000
(b) Trade Payables		2,00,000	1,00,000
(c) Short-term Provisions		50,000	25,000
Total		36,00,000	22,50,000
ASSETS			22,50,000
. Non-Current Assets			
Fixed Assets (Tangible)		22 50 000	
Current Assets		22,50,000	15,00,00
(a) Inventories		450,000	
(b) Trade Receivables		4,50,000	2,50,00
(c) Cash and Cash Equivalents		8,00,000	4,50,00
al		1,00,000	50,00
		36,00,000	22,50,00



8. Follwing information is extracted from the Statement of Profit and Loss of Gold Coin Ltd. for the year ended 31st March, 2015:

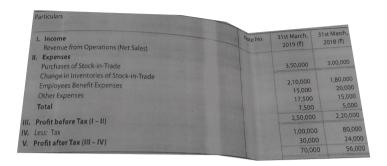
Particulars	31st March, 2015	31st March, 2014
Revenue from Operations	₹ 60,00,000	₹ 45,00,000
Employee Benefit Expenses	₹ 30,00,000	₹ 22,50,000
Depreciation	₹ 7,50,000	₹ 6,00,000
Other Expenses	₹ 15,50,000	₹ 10,00,000
Tax Rate	30%	30%

Prepare Comparative Statement of Profit and Loss.



9. Prepare Comparative Statement of Profit and Loss from the following Statement of

Profit and Loss:





10. Prepare Comprative Statement of Profit and Loss from the following Statements of

Profit and Loss,





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11. From the following information, prepare

Comparative Statement of Profit and Loss:

Particulars	31st March, 2019	31st March, 2018
Revenue from Operations	₹30,00,000	₹ 20,00,000
Other Income (% of Revenue from Operations)	1296	20%
Expenses (% of Operating Revenue)	70%	60%
Tax Rate	40%	40%



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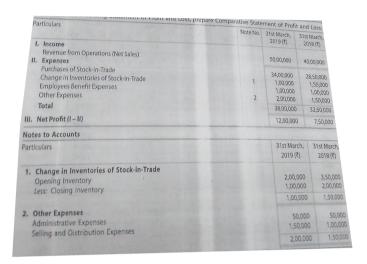
12. From the following information, prepare Comparative Statement of Profit and Loss showing increase, decrease and percentage:

Particulars	31st March, 2019	31st March, 2018
Cost of Materials Consumed	₹ 13,44,000	₹ 6,00,000
Revenue from Operations (% of Materials Consumed)	125%	200%
Other Expenses (% of Operating Revenue)	10%	109
ax Rate	50%	509



13. From the following Statement of Profit and Loss, Prepare Comparative Statement of Profit

and Loss:





14. Prepare Comparative Statement of Profit and Loss from the following information:

Particulars	31st March, 2019	31st March, 2018
Revenue from Operations	₹ 37,50,000	₹ 25.00.000
Other Income	₹4,50,000	₹5,00,000
Cost of Materials Consumed	₹ 22,50,000	₹12,50,000
Other Expenses	₹3,75,000	₹ 2,50,000
ax Rate	50%	50%



15. From the following Statement of Profit and Loss of Antriksh Ltd. For the year ended 31st March, 2012 and 2013, prepare a Comparative Statement of Profit and Loss:





16. From the following Statement of Profit and Loss, Prepare Comparative Statement of Profit and Loss:

	Note No.	31st March, 2019 (₹)	31st March,
I. Income		2019(1)	2018 (₹)
Revenue from Operations (Net Sales)		20.00	
Other Income		20,00,000	17,50,000
Total		75,000	50,000
II. Expenses		20,75,000	18,00,000
Purchases of Stock-in-Trade			
Change in Inventories of Stock-in-Trade		11,60,000	10,00,000
Employees Benefit Expenses		10,000	(25,000)
Depreciation and Amortisation Expenses	1	3,00,000	3,00,000
Other Expenses		50,000	
	2	90,000	30,00
Total			75,00
Net Profit (I – II)		16,10,000	14,00,00
net Front (I - II)		4,65,000	4,00,0

Notes to Accounts

Employees Benefit Expenses Wages	31st March, 2019 (₹)	31st March, 2018 (₹)
Other Expenses Administrative and General Expenses	3,00,000	3,00,000
Miscellaneous Expenses	70,000 20,000	50,000
	90,000	75,0



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17. From the following Statement of Profit and Loss of Star Ltd., for the year ended 31st March, 2015 and 2016 prepare a Common-size statement:

Particulars	Note No.	2015-16	2014-15
Revenue from Operations Employee Benefit Expenses Other Expenses ax rate		₹ 25,00,000 ₹ 10,00,000 ₹ 2,00,000	₹ 20,00,000 ₹ 7,00,000 ₹ 3,00,000 40%



18. Prepare Common-size Statement of Profit and Loss from the following Statement of Profit and Loss:





19. Prepare Common-size Statement of Profit and Loss from the folling Statement of Profit

and Loss:





20. PrepareCommon-size Balance Sheet and comment on the financial position of Sun Ltd. And Star Ltd. The Balance Sheets of Sun Ltd.

And Star Ltd as at 31st March, 2019 are:

I. EQUITY AND LIABILITIES	Sun Ltd.(ξ) Star Ltd. (₹)
1. Shareholders' Funds		
(a) Share Capital		
(b) Reserves and Surplus	9,00,00	12,00,000
2. Current Liabilities	4,00,00	3,50,000
Trade Payables (Creditors)		
Total	2,00,00	2,50,000
I. ASSETS	15,00,0	00 18,00,000
1. Non-Current Assets		
Fixed Assets (Tangible)		
2. Current Assets	10,00,0	16,00,000
Trade Receivables (Debtors)		100,000
Total	5,00,0	2,00,00
	15,00,0	18,00,00



21. Raman Ltd.

COMPARATIVE BALANCE SHEET

a at 31st March,2018 and 2019

	Note	31st March, 2	018 ana 2019		
I. EQUITY AND LIABILITIES 1. Shareholders' Funds	No.	2018 ₹	31st March, 2019 ₹	Absolute Change (Increase or Decrease) (₹)	Percentage Change (Increase or Decrease) (%)
(a) Share Capital Equity Share Capital (b) Reserves and Surplus 2. Non-Current Liabilities Long-term Borrowings 3. Current Liabilities Trade Payables Total II. ASSETS		3,00,000 1,20,000 1,70,000 1,50,000 7,40,000	? 1,50,000 2,55,000 ? 8,85,000	60,000 ? ? ? (30,000)	20.00 25.00 50.00 (20.00)
1. Non-Current Assets Fixed Assets: (i) Tangible Assets (ii) Intangible Assets 2. Current Assets (a) Trade Receivables (b) Cash and Cash Equivalents (otal		5,00,000 1,00,000 1,20,000 20,000 7,40,000	6,50,000 ? 1,25,000 10,000 8,85,000	-1,50,000 ? (10,000	30.00

Complete the above Comparative Balance Sheet as at 31st March, 2018 and 2019.



22. Ess Kay Ltd.

COMPARATIVE BALANCE SHEET

as at 31st March,2018 and 2019

	Note No.	31st March, 2018	31st March, 2019	Absolute Change	Percentage Change	
		*	7	(Increase or Decrease) (₹)	(Increase or Decrease) (%)	
I. EQUITY AND LIABILITIES					Decrease) (%)	
1. Shareholders' Funds						
(a) Share Capital: Equity Share Capital						
(b) Reserves and Surplus		6,00,000 2,40,000	7,20,000	1,20,000	20.00	
2. Non-Current Liabilities		2,40,000	3,00,000	60,000	25.00	
Long-term Borrowings		3,40,000	,	1.70.000		
3. Current Liabilities		3,40,000	1 40000	1,70,000	50.00	
Trade Payables		3,00,000	2,40,000	7	(00.00)	
Total		14,80,000	17,70,000	2,90,000	(20.00)	
		11,00,000	17,70,000	2,90,000	19.00	
ASSETS						
1. Non-Current Assets						
Fixed Assets:						
(i) Tangible Assets		10,00,000	13,00,000	3,00,000	30.00	
(ii) Intangible Assets		2,00,000	2,00,000	-	***	
2. Current Assets						
(a) Trade Receivables	73.0	2,40,000	2,50,000	?	4.17	
(b) Cash and Cash Equivalents		40,000	20,000	?	(50.00	
otal		14,80,000	17,70,000	2,90,000	19.60	

Complete the Comparative Balance Sheet as ata 31st March, 2018 and 2019.



23. F.Icon Ltd.

COMPARATIVE STATEMENT OF PROFIT AND LOSS for the years ended 31st March, 2018 and 2019

Particulars	Note No.	31st March, 2018 ₹	31st March, 2019 ₹	Absolute Change (Increase or Decrease) (₹)	Percentage Change (Increase or Decrease) (%)
I. Revenue from Operations		4,20,000	8,00,000	?	90.48
II. Expenses (a) Purchases of Stock-in-Trade (b) Change in Inventories of		2,50,000	?	2,00,000	80.08
Stock-in-Trade	1	50,000	50,000	7	
(c) Other Expenses	1	30,000	40,000	10,000	33.33
Total Expenses		3,30,000	5,40,000	2,10,000	63.64
Profit before Tax (I - II)		90,000	2,60,000	1,70,000	188.89
V. Less: Tax		27,000	78,000	?	188.89
V. Profit after Tax (III – IV)		63,000	1,82,000	7	188.89

Complete the above Comparative Statement of Profit and Loss for the year ended 31st March 2018 and 2019.



24. COMPARATIVE STATEMENT OF PROFIT AND LOSS for the years ended 31st March, 2018 and 2019

I. Revenue from Operations	Note No.	31st March, 2018 ₹	31st March, 2019 ₹	Absolute Change (Increase/ Decrease) (₹)	Percentage Change (Increase)
II. Expenses		32,00,000	?		Decrease) (%)
(a) Employees Benefit Expenses				000,000,8	25.00
(b) Depreciation and Amortisation Expenses		16,00,000	?	4,00,000	25.00
(c) Other Expenses		40,000	7	10,000	
		3,60,000	?	10,000	23.00
Total Expenses		20,00,000	7	The same of the sa	(20.23)
Profit before Tax (I - II)		-	-	2,00,00	0 10.00
Less: Tax @ 30%		12,00,000	18,00,00	6,00,00	50.00
		3,60,000	5,40,0	00 1,80,00	
Profit after Tax (III – IV)		8,40,000	12,60.0		50.00

Complete the above Comparative Statement of Profit and Loss for the years ended 31st March 2018 and 2019



25. B4L Ltd.

COMPARATIVE STATEMENT OF PROFIT AND LOSS

for the years ended 31st March, 2018 and 2019

I. Revenue from Operations	Note No.	31st March, 2018 ₹	31st March, 2019 ₹	Absolute Change (Increase or Decrease) (₹)	Percentage Change (Increase or Decrease) (%)
II. Other Income III. Total Revenue (I + II)		?	40,00,000	16,00,000	66.67
IV. Expenses		3	64,00,000	22,00,000	52.38
/. Profit before Tax (III – IV) I. Less: Tax		?	48,00,000	20,00,000	71.43
. Profit after Tax (V – VI)		?	28,80,000		and the same of th

Complete the above Comparative Statement of Profit and Loss for the years ended 31st March, 2018 and 2019.

26. Siti Ltd.

COMMON-SIZE STATEMENT OF PROFIT AND LOSS for the ended 2018 and 2019

	Note No.	Absolute	Percentage of Revenue from Operations (Net Sales)		
		31st March, 2018 (₹)	31st March, 2019 (₹)	31st March, 2018 (%)	31st March, 2019 (%)
Revenue from Operations (Net Sales) Expenses		10,00,000	12,50,000	100.00	100.00
(a) Purchases of Stock-in-Trade (b) Change in Inventories of Stock-in-Trade		7,20,000 30,000	? (20,000)	72.00 3.00	69.60
(c) Depreciation and Amortisation Expenses (d) Other Expenses		20,000 30.000	?	2.00	2.40
Total Expenses		8,00,000	9,30,000	80.00	74.40
Profit before Tax (I – II)		2,00,000	3,20,000	20.00	25.60
Less: Income Tax	10-16-1	60,000	?	6.00	7.68
Profit after Tax (III - IV)		1,40,000	7	1400	179

Complete the above Common-size Statement of Profit and Loss for the yearss ended 31st March, 2018 and 2019.

27. COMMON-SIZE STATEMENT OF PROFIT AND LOSS for the years ended 31st March, 2017 and 2018

	Note No.	Absolute 31st March,		Percentage of Re Operations (t	venue from
Revenue from Operations Other leaves		2017 (₹)	31st March, 2018 (₹)	31st March, 2017 (%)	31st March,
III. Total Income (I + II) V. Expenses (a) Purchases of Stock-in-Trade		7,50,000	10,00,000 1,00,000 11,00,000	100.00 10.00 110.00	2018 (%) 100.00 10.00 110.00
(a) Purchases of Stock-in-Trade (b) Change in Inventories of Stock-in-Trade (c) Other Expenses Total Expenses Profit before Tax (III – IV)		? ? ? 6,17,500 2,07,500	7,50,000 (50,000) 10,000 7,10,000 3,90,000	1.00	75.00 (5.00) 1.00 71.00 39.0

Complete the above Common-size statement of profit and Loss.



Watch Video Solution

28. COMMON-SIZE BALANCE SHEET OF WIN MARKETING LTD.

as at 31st March,2018 and 2019

Particulars	Note No.	Absolute Amounts		Percentage of Balance Sheet Total	
		31st March, 2018 (₹)	31st March, 2019 (₹)	31st March, 2018 (%)	31st March, 2019 (%)
I. EQUITY AND LIABILITIES 1. Shareholders' Funds					
(a) Share Capital		5,00,000	?	33,33	
(b) Reserves and Surplus		3,00,000	2,00,000	20.00	41.67
2. Non-Current Liabilities			100000	20.00	8.33
Long-term Borrowings		5,00,000	?	33.34	33.33
3. Current Liabilities			10 mm		33.33
Trade Payables		2,00,000	?	13.33	16.67
Total		15,00,000	24,00,000	100.00	100.00
. ASSETS					100.00
1. Non-Current Assets			100 miles		
Fixed Assets—Tangible Assets		10,00,000	?	66.67	62.50
2. Current Assets				00.07	02.50
Cash and Cash Equivalents		5,00,000	?	33.33	37.50
Total		15,00,000	24,00,000	100.00	100.0

Complete the above Common-size Balance sheet.



