



# ACCOUNTS

**BOOKS - SULTAN CHAND & SONS**

**ACCOUNTS (HINGLISH)**

**TOOLS OF FINANCIAL STATEMENTS**

**ANALYSIS-COMPARATIVE STATEMENTS**

**AND COMMON-SIZE STATEMENTS**

**Illustration**



1. From the following Balance sheet of Exe Ltd.

As at 31st March, 2019, prepare Comparative

Balance sheet:

| Particulars                                   | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|---|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>              |          |                         |                         |
| <b>1. Shareholders' Funds</b>                 |          |                         |                         |
| Share Capital (Equity)                        |          | 18,00,000               | 12,00,000               |
| <b>2. Non-Current Liabilities</b>             |          |                         |                         |
| Long-term Borrowings: 8% Debentures (Secured) |          | 6,00,000                | 6,00,000                |
| <b>3. Current Liabilities</b>                 |          |                         |                         |
| Trade Payables                                |          | 6,00,000                | 3,00,000                |
| <b>Total</b>                                  |          | <b>30,00,000</b>        | <b>21,00,000</b>        |
| <b>II. ASSETS</b>                             |          |                         |                         |
| <b>1. Non-Current Assets</b>                  |          |                         |                         |
| Fixed Assets: Tangible Assets                 |          | 18,00,000               | 15,00,000               |
| <b>2. Current Assets</b>                      |          |                         |                         |
| (a) Trade Receivables                         |          | 10,00,000               | 5,00,000                |
| (b) Cash and Cash Equivalents                 |          | 2,00,000                | 1,00,000                |
| <b>Total</b>                                  |          | <b>30,00,000</b>        | <b>21,00,000</b>        |



[Watch Video Solution](#)

2. Prepare Comparative Balance sheet of Swan Ltd. From the following Balance sheet.

| Particulars                       | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|-----------------------------------|----------|----------------------|----------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                      |                      |
| <b>1. Shareholders' Funds</b>     |          |                      |                      |
| (a) Share Capital:                |          |                      |                      |
| Equity Share Capital              |          | 3,60,000             | 3,00,000             |
| Reserves and Surplus              |          | 1,50,000             | 1,20,000             |
| <b>2. Non-Current Liabilities</b> |          |                      |                      |
| Long-term Borrowings              |          |                      |                      |
|                                   |          | 2,55,000             | 1,70,000             |
| <b>3. Current Liabilities</b>     |          |                      |                      |
| Trade Payables                    |          |                      |                      |
|                                   |          | 1,20,000             | 1,50,000             |
| <b>Total</b>                      |          | <b>8,85,000</b>      | <b>7,40,000</b>      |
| <b>II. ASSETS</b>                 |          |                      |                      |
| <b>1. Non-Current Assets</b>      |          |                      |                      |
| <i>Fixed Assets:</i>              |          |                      |                      |
| (i) Tangible Assets               |          | 6,50,000             | 5,00,000             |
| (ii) Intangible Assets            |          | 1,00,000             | 1,00,000             |
| <b>2. Current Assets</b>          |          |                      |                      |
| (a) Trade Receivables             |          |                      |                      |
|                                   |          | 1,25,000             | 1,20,000             |
| (b) Cash and Cash Equivalents     |          |                      |                      |
|                                   |          | 10,000               | 20,000               |
| <b>Total</b>                      |          | <b>8,85,000</b>      | <b>7,40,000</b>      |



**Watch Video Solution**

3. From the following Balance sheet, prepare Comparative Balance sheet for Grow More

Ltd., and give a brief report of the interferences

you draw:

| Particulars                       | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|-----------------------------------|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                         |                         |
| <b>1. Shareholders' Funds</b>     |          |                         |                         |
| (a) Share Capital                 |          | 3,00,000                | 2,00,000                |
| (b) Reserves and Surplus          |          | 2,00,000                | 2,00,000                |
| <b>2. Non-Current Liabilities</b> |          |                         |                         |
| Long-term Borrowings              |          | 1,60,000                | 40,000                  |
| <b>3. Current Liabilities</b>     |          |                         |                         |
| Trade Payables (Creditors)        |          | 1,00,000                | 60,000                  |
| <b>Total</b>                      |          | <b>7,60,000</b>         | <b>5,00,000</b>         |
| <b>II. ASSETS</b>                 |          |                         |                         |
| <b>1. Non-Current Assets</b>      |          |                         |                         |
| (a) Fixed Assets                  |          | 5,60,000                | 3,60,000                |
| (b) Non-current Investments       |          | 40,000                  | 40,000                  |
| <b>2. Current Assets</b>          |          |                         |                         |
| (a) Trade Receivables             |          | 1,20,000                | 80,000                  |
| (b) Cash and Cash Equivalents     |          | 40,000                  | 20,000                  |
| <b>Total</b>                      |          | <b>7,60,000</b>         | <b>5,00,000</b>         |



[Watch Video Solution](#)

**4.** From the following summarised Balance sheet of Green Ltd. As at 31st March, 2019,

# prepare Comparative Balance sheet:

| Particulars                       | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|-----------------------------------|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                         |                         |
| <b>1. Shareholders' Funds</b>     |          |                         |                         |
| <i>(a) Share Capital:</i>         |          |                         |                         |
| (i) Equity Share Capital          |          | 60.00                   | 60.00                   |
| (ii) Preference Share Capital     |          | 15.00                   | 15.00                   |
| Reserves and Surplus              |          | 18.00                   | 15.00                   |
| <b>2. Non-Current Liabilities</b> |          |                         |                         |
| (a) Long-term Borrowings          | 1        | 45.00                   | 45.00                   |
| (b) Long-term Provisions          |          | 2.30                    | 2.00                    |
| <b>3. Current Liabilities</b>     |          |                         |                         |
| Trade Payables (Creditors)        |          | 14.20                   | 13.00                   |
| <b>Total</b>                      |          | <b>154.50</b>           | <b>150.00</b>           |
| <b>II. ASSETS</b>                 |          |                         |                         |
| <b>1. Non-Current Assets</b>      |          |                         |                         |
| Fixed Assets (Tangible)           |          | 123.00                  | 105.00                  |
| <b>2. Current Assets</b>          |          |                         |                         |
| (a) Trade Receivables (Debtors)   |          | 29.50                   | 40.00                   |
| (b) Cash and Cash Equivalents     |          | 2.00                    | 5.00                    |
| <b>Total</b>                      |          | <b>154.50</b>           | <b>150.00</b>           |
| <b>Note to Accounts</b>           |          |                         |                         |
| Particulars                       |          | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
| <b>1. Long-term Borrowings</b>    |          |                         |                         |
| Loan from: Bank                   |          | 27.00                   | 30.00                   |
| Others                            |          | 18.00                   | 15.00                   |
|                                   |          | <b>45.00</b>            | <b>45.00</b>            |



[Watch Video Solution](#)

**5. Prepare Comparative Statement of profit and Loss from the following:**

| Particulars             | Note No. | 31st March,<br>2012 (₹) | 31st March,<br>2011 (₹) |
|-------------------------|----------|-------------------------|-------------------------|
| Revenue from Operations |          | 15,00,000               | 10,00,000               |
| Expenses                |          | 10,50,000               | 6,00,000                |
| Other Income            |          | 1,80,000                | 2,00,000                |



[Watch Video Solution](#)

**6.** From the following Statement of profit and Loss Ltd. For the years ended 31st March, 2011 and 2012, prepare Comparative Statement of Profit and Loss:

| Particulars                | Note No. | 31st March,<br>2012 (₹) | 31st March,<br>2011 (₹) |
|----------------------------|----------|-------------------------|-------------------------|
| Revenue from Operations    |          | 20,00,000               | 16,00,000               |
| Employees Benefit Expenses |          | 10,00,000               | 8,00,000                |
| Other Expenses             |          | 1,00,000                | 2,00,000                |



[Watch Video Solution](#)

7. From the following Statement of Profit and Loss for the year ended 31st March, 2013, prepare Comparative Statement of Profit and Loss of Good Services Ltd.:

| Particulars             | Note No. | 2012-13   | 2011-12   |
|-------------------------|----------|-----------|-----------|
|                         |          | ₹         | ₹         |
| Revenue from Operations |          | 20,00,000 | 15,00,000 |
| Other Income            |          | 10,00,000 | 4,00,000  |
| Expenses                |          | 21,00,000 | 15,00,000 |

Rate of Income tax was 50%



**Watch Video Solution**

## 8. Prepare Comparative Statement of Profit and Loss from the following :

| Particulars   | 31st March, 2019 | 31st March, 2018 |
|---|------------------|------------------|
| Revenue from Operations (Net Sales)   | ₹ 5,00,000       | ₹ 3,20,000       |
| Purchases of Stock-in-Trade   | ₹ 4,50,000       | ₹ 2,50,000       |
| Change in Inventories of Stock-in-Trade                                     | ₹ 50,000         | ₹ 50,000         |
| Other Expenses (% of Cost of Revenue from Operations or Cost of Goods Sold) | 8%               | 10%              |
| Tax   | 30%              | 30%              |



[Watch Video Solution](#)

## 9. From the following information, prepare a Comparative Statement of Profit and Loss:

| Particulars                                  | 31st March, 2017 | 31st March, 2016 |
|--|------------------|------------------|
| Revenue from Operations                      | ₹ 24,00,000      | ₹ 18,00,000      |
| Other Incomes (% of Revenue from Operations) | 15%              | 25%              |
| Expenses (% of Revenue from Operations)      | 60%              | 50%              |
| Tax Rate                                     | 40%              | 40%              |



**10.** Following is the Statement of Profit and Loss of Sun India Ltd. For the year ended 31st March, 2015:

| Particulars               | Note No. | 31st March,<br>2015                 | 31st March,<br>2014                 |
|---------------------------|----------|-------------------------------------|-------------------------------------|
| Revenue from Operations   |          | ₹ 25,00,000                         | ₹ 20,00,000                         |
| Other Income              |          | ₹ 1,00,000                          | ₹ 5,00,000                          |
| Employee Benefit Expenses |          | 60% of Total Revenue                | 50% of Total Revenue                |
| Other Expenses            |          | 10% of Employee<br>Benefit Expenses | 20% of Employee<br>Benefit Expenses |
| Tax Rate                  |          | 50%                                 | 40%                                 |

The motto of Sun India Ltd. is to produce and supply green energy in the rural areas of India. It has also taken up a project of constructing a road that will pass through five villages, so



that these villages could be connected to the nearby town. It will use the local resources and employ local people for construction of the road. You are required to prepare a Comparative Statement of Profit and Loss of Sun India Ltd. from the given Statement of Profit and Loss.



[Watch Video Solution](#)

**11.** From the following statement of Profit and Loss of Suntrack Ltd. For the years ended 31st

March, 2011 and 2012, prepare comparative

Statement of Profit and Loss:

| Particulars             | Note No. | 2011-12 (₹) | 2010-11 (₹) |
|-------------------------|----------|-------------|-------------|
| Revenue from Operations |          | 20,00,000   | 12,00,000   |
| Other Income            |          | 12,00,000   | 9,00,000    |
| Expenses                |          | 13,00,000   | 10,00,000   |



[Watch Video Solution](#)

**12. Prepare Comparative Statement of Profit and Loss from the following:**

| Particulars                                 | Note No. | 31st March, 2013 | 31st March, 2012 |
|---|----------|------------------|------------------|
| Revenue from Operations                     |          | ₹ 30,00,000      | ₹ 20,00,000      |
| Other Income (% of Revenue from Operations) |          | 15%              | 20%              |
| Expenses (% of Operating Revenue)           |          | 60%              | 50%              |



[Watch Video Solution](#)

**13.** Prepare Comparative statement of Profit and Loss from the following details:

| Particulars                                 | 31st March, 2019 | 31st March, 2018 |
|---|------------------|------------------|
| Revenue from Operations                     | ₹ 30,00,000      | ₹ 20,00,000      |
| Other Income (% of Revenue from Operations) | 15%              | 20%              |
| Expenses (% of Operating Revenue)           | 60%              | 50%              |
| Tax Rate                                    | 30%              | 30%              |



**Watch Video Solution**

**14.** Rearrange the following in the form of a comparative Statement of Profit and Loss: Itbr

| Particulars                             | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|---|----------------------|----------------------|
| Revenue from Operations (Net Sales)     | 9,60,000             | 8,00,000             |
| Purchases of Stock-in-Trade             | 5,50,000             | 4,50,000             |
| Change in Inventories of Stock-in-Trade | 30,000               | 50,000               |
| Other Expenses                          | 2,65,000             | 2,40,000             |

gt



[Watch Video Solution](#)

**15.** From the following Statement of Profit and Loss of Star Ltd. For the years ended 21st March, 2012 and 2011, prepare Common-size Statement of Profit and Loss:

| Particulars                | 31st March, 2012 (₹) | 31st March, 2011 (₹) |
|----------------------------|----------------------|----------------------|
| Revenue from Operations    | 20,00,000            | 16,00,000            |
| Employees Benefit Expenses | 10,00,000            | 8,00,000             |
| Other Expenses             | 1,00,000             | 2,00,000             |



[Watch Video Solution](#)

**16.** From the following Statement of Profit and Loss, prepare Common size Statement of Profit and Loss and give comments:

| Particulars                             | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|---|----------|-------------------------|-------------------------|
| <b>I. Income</b>                        |          |                         |                         |
| Revenue from Operations (Net Sales)     |          | 12,50,000               | 10,00,000               |
| <b>II. Expenses</b>                     |          |                         |                         |
| Purchases of Stock-in-Trade             |          | 8,70,000                | 7,20,000                |
| Change in Inventories of Stock-in-Trade |          | (20,000)                | 30,000                  |
| Depreciation and Amortisation Expenses  |          | 30,000                  | 20,000                  |
| Other Expenses                          |          | 50,000                  | 30,000                  |
| <b>Total</b>                            |          | <b>9,30,000</b>         | <b>8,00,000</b>         |
| <b>III. Profit before Tax (I – II)</b>  |          | <b>3,20,000</b>         | <b>2,00,000</b>         |
| IV. Less: Income Tax                    |          | 96,000                  | 60,000                  |
| <b>V. Profit after Tax (III – IV)</b>   |          | <b>2,24,000</b>         | <b>1,40,000</b>         |



**Watch Video Solution**

**17.** Prepare Common-size Statement of Profit and Loss of Profit and Loss from the following

information:

| Particulars                             | 31st March,<br>2019 | 31st March,<br>2018 |
|---|---------------------|---------------------|
| Revenue from Operations                 | ₹ 10,00,000         | ₹ 7,50,000          |
| Other Income                            | ₹ 1,00,000          | ₹ 75,000            |
| Purchases of Stock-in-Trade             | ₹ 7,50,000          | ₹ 6,00,000          |
| Change in Inventories of Stock-in-Trade | ₹ (50,000)          | ₹ 10,000            |
| Other Expenses                          | ₹ 10,000            | ₹ 7,500             |
| Rate of Income Tax                      | 50%                 | 50%                 |



[Watch Video Solution](#)

**18.** From the following balance sheets of Star Ltd. As at 31st March,2019 prepare Common-size Balance sheet:

# BALANCE SHEET as at 31st March,2019

| Particulars                       | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|-----------------------------------|----------|----------------------|----------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                      |                      |
| <b>1. Shareholders' Funds</b>     |          |                      |                      |
| (a) Share Capital                 |          | 10,00,000            | 5,00,000             |
| (b) Reserves and Surplus          |          | 2,00,000             | 3,00,000             |
| <b>2. Non-Current Liabilities</b> |          |                      |                      |
| Long-term Borrowings              |          | 8,00,000             | 5,00,000             |
| <b>3. Current Liabilities</b>     |          |                      |                      |
| Trade Payables                    |          | 4,00,000             | 2,00,000             |
| <b>Total</b>                      |          | <b>24,00,000</b>     | <b>15,00,000</b>     |
| <b>II. ASSETS</b>                 |          |                      |                      |
| <b>1. Non-Current Assets</b>      |          |                      |                      |
| Fixed Assets—Tangible Assets      |          | 15,00,000            | 10,00,000            |
| <b>2. Current Assets</b>          |          |                      |                      |
| Cash and Cash Equivalents         |          | 9,00,000             | 5,00,000             |
| <b>Total</b>                      |          | <b>24,00,000</b>     | <b>15,00,000</b>     |



[Watch Video Solution](#)

**19.** From the following Balance sheet of Sun Ltd. As at 31st March, 2019, prepare Common-size Balance sheet:

| Particulars                       | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|-----------------------------------|----------|----------------------|----------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                      |                      |
| <b>1. Shareholders' Funds</b>     |          |                      |                      |
| (a) Share Capital                 |          | 80,00,000            | 60,00,000            |
| (b) Reserves and Surplus          |          | 12,00,000            | 8,00,000             |
| <b>2. Non-Current Liabilities</b> |          |                      |                      |
| Long-term Borrowings              |          | 24,00,000            | 20,00,000            |
| <b>3. Current Liabilities</b>     |          |                      |                      |
| Short term Borrowings             |          | 4,00,000             | 12,00,000            |
| <b>Total</b>                      |          | <b>1,20,00,000</b>   | <b>1,00,00,000</b>   |

|                               |  |                    |                    |
|-------------------------------|--|--------------------|--------------------|
| <b>II. ASSETS</b>             |  |                    |                    |
| <b>1. Non-Current Assets</b>  |  |                    |                    |
| <i>Fixed Assets</i>           |  |                    |                    |
| (i) Tangible Assets           |  | 80,00,000          | 60,00,000          |
| (ii) Intangible Assets        |  | 4,00,000           | 12,00,000          |
| <b>2. Current Assets</b>      |  |                    |                    |
| (a) Inventories               |  | 24,00,000          | 20,00,000          |
| (b) Cash and Cash Equivalents |  | 12,00,000          | 8,00,000           |
| <b>Total</b>                  |  | <b>1,20,00,000</b> | <b>1,00,00,000</b> |



**Watch Video Solution**

**20. Following is Balance sheet of Star Paints Limited:**

**BALANCE SHEET as at 31st March,2019**



| Particulars  | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|--|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                   |          |                         |                         |
| <b>1. Shareholders' Funds</b>                      |          |                         |                         |
| (a) Share Capital                                  |          | 2,74,000                | 2,74,000                |
| (b) Reserves and Surplus                           |          | 70,000                  | 1,52,000                |
| <b>2. Non-Current Liabilities</b>                  |          |                         |                         |
| Long-term Borrowings                               | 1        | 4,38,000                | 6,96,000                |
| <b>3. Current Liabilities</b>                      |          |                         |                         |
| (a) Short-term Borrowings (Secured Bank Overdraft) |          | 50,000                  | 1,25,000                |
| (b) Trade Payables                                 |          | 20,000                  | 1,00,000                |
| (c) Other Current Liabilities                      |          | 3,000                   | 50,000                  |
| (d) Short-term Provisions                          |          | 5,000                   | 23,000                  |
| <b>Total</b>                                       |          | <b>8,60,000</b>         | <b>14,20,000</b>        |

|  |   |                 |                  |
|--|---|-----------------|------------------|
| <b>II. ASSETS</b>                      |   |                 |                  |
| <b>1. Non-Current Assets</b>           |   |                 |                  |
| (a) Fixed Assets—Tangible Assets (Net) |   | 4,30,000        | 5,68,000         |
| (b) Non-current Investments            |   | 4,000           | 6,000            |
| <b>2. Current Assets</b>               |   |                 |                  |
| (a) Inventories                        |   | 2,16,000        | 4,26,000         |
| (b) Trade Receivables                  |   | 1,40,000        | 3,30,000         |
| (c) Cash and Cash Equivalents          |   | 65,000          | 80,000           |
| (d) Other Current Assets               | 2 | 5,000           | 10,000           |
| <b>Total</b>                           |   | <b>8,60,000</b> | <b>14,20,000</b> |

#### Notes to Accounts

| Particulars                    | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|--------------------------------|-------------------------|-------------------------|
| <b>1. Long-term Borrowings</b> |                         |                         |
| Bank Loan                      | 2,32,000                | 1,00,000                |
| 9% Debentures                  | 2,06,000                | 5,96,000                |
|                                | <b>4,38,000</b>         | <b>6,96,000</b>         |
| <b>2. Other Current Assets</b> |                         |                         |
| Prepaid Expenses               | 5,000                   | 10,000                  |

Prepare Common-size Balance Sheet for Star Paints Limited as at 31st March, 2018 and 2019.



Watch Video Solution

## Exercise

1. From the following Balance Sheet, prepare Comparative Balance sheet of Sun Ltd.:

| Particulars                      | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|----------------------------------|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b> |          |                         |                         |
| 1. Shareholders' Funds           |          |                         |                         |
| Share Capital                    |          |                         |                         |
| 2. Non-Current Liabilities       |          | 3,50,000                | 3,00,000                |
| Long-term Borrowings             |          |                         |                         |
| 3. Current Liabilities           |          | 1,00,000                | 2,00,000                |
| Trade Payables                   |          |                         |                         |
| <b>Total</b>                     |          | 1,50,000                | 1,00,000                |
| <b>II. ASSETS</b>                |          | 6,00,000                | 6,00,000                |
| 1. Non-Current Assets            |          |                         |                         |
| Fixed Assets (Tangible)          |          |                         |                         |
| 2. Current Assets                |          | 4,00,000                | 3,00,000                |
| Trade Receivables                |          |                         |                         |
| <b>Total</b>                     |          | 2,00,000                | 3,00,000                |
|                                  |          | 6,00,000                | 6,00,000                |



Watch Video Solution

2. Following is the balance Sheet of Radha Ltd.

As at 31st March 2019,

| Particulars                       | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|-----------------------------------|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                         |                         |
| <b>1. Shareholders' Funds</b>     |          |                         |                         |
| (a) Share Capital                 |          |                         |                         |
| (b) Reserves and Surplus          |          | 15,00,000               | 10,00,000               |
| <b>2. Non-Current Liabilities</b> |          | 10,00,000               | 10,00,000               |
| Long-term Borrowings              |          |                         |                         |
| <b>3. Current Liabilities</b>     |          | 8,00,000                | 2,00,000                |
| Trade Payables                    |          |                         |                         |
| <b>Total</b>                      |          | <b>5,00,000</b>         | <b>3,00,000</b>         |
|                                   |          | <b>38,00,000</b>        | <b>25,00,000</b>        |

|                               |  |                  |                  |
|-------------------------------|--|------------------|------------------|
| <b>II. ASSETS</b>             |  |                  |                  |
| <b>1. Non-Current Assets</b>  |  |                  |                  |
| <i>Fixed Assets:</i>          |  |                  |                  |
| (i) Tangible Assets           |  | 25,00,000        | 15,00,000        |
| (ii) Intangible Assets        |  | 5,00,000         | 5,00,000         |
| <b>2. Current Assets</b>      |  |                  |                  |
| (a) Trade Receivables         |  | 6,00,000         | 3,50,000         |
| (b) Cash and Cash Equivalents |  | 2,00,000         | 1,50,000         |
| <b>Total</b>                  |  | <b>38,00,000</b> | <b>25,00,000</b> |

You are required to prepare Comparative

Balance Sheet on the basis of the information given in the above Balance Sheet.



[Watch Video Solution](#)

3. Balance sheet of Blue Bell Ltd. As at 31st March, 2019 is given below:

Balance sheet as at 31st March, 2019

| Particulars                       | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|-----------------------------------|----------|----------------------|----------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                      |                      |
| <b>1. Shareholders' Funds</b>     |          |                      |                      |
| (a) Share Capital                 |          |                      | 2,44,000             |
| (b) Reserves and Surplus          |          | 3,26,000             |                      |
| <b>2. Non-Current Liabilities</b> |          |                      |                      |
| Long-term Borrowings              |          | 1,00,000             | 1,00,000             |
| <b>3. Current Liabilities</b>     |          |                      |                      |
| Trade Payables                    |          | 6,96,000             | 4,38,000             |
| <b>Total</b>                      |          | <b>2,98,000</b>      | <b>78,000</b>        |
| <b>II. ASSETS</b>                 |          |                      |                      |
| <b>1. Non-Current Assets</b>      |          |                      |                      |
| (a) Fixed Assets                  |          |                      | 4,30,000             |
| (b) Non-Current Investments       |          | 5,68,000             |                      |
| <b>2. Current Assets</b>          |          |                      |                      |
| (a) Trade Receivables             |          | 6,000                | 4,000                |
| (b) Cash and Cash Equivalents     |          | 6,46,000             | 3,76,000             |
| <b>Total</b>                      |          | <b>2,00,000</b>      | <b>50,000</b>        |
|                                   |          | <b>14,20,000</b>     | <b>8,60,000</b>      |

Prepare Comparative Balance sheet showing percentage changes from 2018 to 2019



Watch Video Solution

4. Following is the summarised Balance Sheet of Wye Ltd. As at 31st March, 2019:

| Particulars                       | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|-----------------------------------|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                         |                         |
| <b>1. Shareholders' Funds</b>     |          |                         |                         |
| <b>(a) Share Capital:</b>         |          |                         |                         |
| (i) Equity Share Capital          |          | 4,00,000                | 4,00,000                |
| (ii) Preference Share Capital     |          | 1,00,000                | 1,00,000                |
| (b) Reserves and Surplus          |          | 1,20,000                | 1,10,000                |
| <b>2. Non-Current Liabilities</b> |          |                         |                         |
| (a) Long-term Borrowings          | 1        | 4,50,000                | 4,50,000                |
| (b) Long-term Provisions          |          | 50,000                  | 1,00,000                |
| <b>3. Current Liabilities</b>     |          |                         |                         |
| (a) Trade Payables (Creditors)    |          | 5,30,000                | 3,30,000                |
| (b) Short-term Provisions         |          | 50,000                  | 50,000                  |
| <b>Total</b>                      |          | <b>17,00,000</b>        | <b>15,40,000</b>        |
| <b>II. ASSETS</b>                 |          |                         |                         |
| <b>1. Non-Current Assets</b>      |          |                         |                         |
| (a) Fixed Assets (Tangible)       |          | 9,90,000                | 10,40,000               |
| (b) Non-Current Investments       |          | 1,00,000                | 1,00,000                |
| <b>2. Current Assets</b>          |          |                         |                         |
| (a) Trade Receivables             |          | 5,00,000                | 3,00,000                |
| (b) Cash and Cash Equivalents     | 2        | 1,10,000                | 1,00,000                |
| <b>Total</b>                      |          | <b>17,00,000</b>        | <b>15,40,000</b>        |

# Notes to accounts

| Particulars                         | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|-------------------------------------|----------------------|----------------------|
| <b>1. Long-term Borrowings</b>      |                      |                      |
| Bank Loan                           |                      |                      |
| 8% Debentures                       | 3,50,000             | 4,50,000             |
|                                     | 1,00,000             | —                    |
|                                     | <b>4,50,000</b>      | <b>4,50,000</b>      |
| <b>2. Cash and Cash Equivalents</b> |                      |                      |
| Bank Balance                        | 1,00,000             | 90,000               |
| Cash in Hand                        | 10,000               | 10,000               |
|                                     | <b>1,10,000</b>      | <b>1,00,000</b>      |

You are required to comment upon the changes in absolute figures from one period to another



[Watch Video Solution](#)

5. From the following Balance Sheet of Royal Industries Ltd. As at March, 2019, prepare

# Comparative Balance sheet:

| Particulars                       | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|-----------------------------------|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                         |                         |
| <b>1. Shareholders' Funds</b>     |          |                         |                         |
| (a) <i>Share Capital:</i>         |          |                         |                         |
| Equity Share Capital              |          | 10,00,000               | 5,00,000                |
| (b) Reserves and Surplus          |          | 1,00,000                | 1,00,000                |
| <b>2. Non-Current Liabilities</b> |          |                         |                         |
| Long-term Borrowings              |          |                         |                         |
|                                   |          | 2,00,000                | 3,00,000                |
| <b>3. Current Liabilities</b>     |          |                         |                         |
| Trade Payables                    |          |                         |                         |
|                                   |          | 2,00,000                | 1,00,000                |
| <b>Total</b>                      |          | <b>15,00,000</b>        | <b>10,00,000</b>        |
| <b>II. ASSETS</b>                 |          |                         |                         |
| <b>1. Non-Current Assets</b>      |          |                         |                         |
| (a) <i>Fixed Assets:</i>          |          |                         |                         |
| (i) Tangible Assets               |          |                         |                         |
|                                   |          | 8,00,000                | 4,00,000                |
| (ii) Intangible Assets            |          |                         |                         |
|                                   |          | 2,00,000                | 2,00,000                |
| (b) Non-Current Investments       |          |                         |                         |
|                                   |          | 2,00,000                | 2,00,000                |
| <b>2. Currents Assets</b>         |          |                         |                         |
| (a) Inventories                   |          |                         |                         |
|                                   |          | 2,50,000                | 1,50,000                |
| (b) Cash and Cash Equivalents     |          |                         |                         |
|                                   |          | 50,000                  | 50,000                  |
| <b>Total</b>                      |          | <b>15,00,000</b>        | <b>10,00,000</b>        |



[Watch Video Solution](#)

6. From the following Balance Sheet of Depth Ltd as at 31st March, 2019, prepare

# Comparative Balance Sheet:

| Particulars                       | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|-----------------------------------|----------|-------------------------|-------------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                         |                         |
| <b>1. Shareholders' Funds</b>     |          |                         |                         |
| (a) Share Capital                 |          | 2,80,000                | 1,80,000                |
| (b) Reserves and Surplus          |          | 1,00,000                | 1,00,000                |
| <b>2. Non-Current Liabilities</b> |          |                         |                         |
| Long-term Borrowings              |          | 80,000                  | 20,000                  |
| <b>3. Current Liabilities</b>     |          |                         |                         |
| Trade Payables                    |          | 50,000                  | 30,000                  |
| <b>Total</b>                      |          | <b>5,10,000</b>         | <b>3,30,000</b>         |
| <b>II. ASSETS</b>                 |          |                         |                         |
| <b>1. Non-Current Assets</b>      |          |                         |                         |
| (a) Fixed Assets:                 |          |                         |                         |
| (i) Tangible Assets               |          | 2,80,000                | 1,80,000                |
| (ii) Intangible Assets            |          | 50,000                  | 30,000                  |
| (b) Non-Current Investments       |          | 80,000                  | 50,000                  |
| <b>2. Current Assets</b>          |          |                         |                         |
| (a) Inventories                   |          | 70,000                  | 30,000                  |
| (b) Cash and Cash Equivalents     |          | 30,000                  | 40,000                  |
| <b>Total</b>                      |          | <b>5,10,000</b>         | <b>3,30,000</b>         |



[Watch Video Solution](#)

7. From the following Balance Sheet H.P Ltd. As at 31st March, 2019, prepare Comparative



# Balance Sheet:

| Particulars                          | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|--------------------------------------|----------|----------------------|----------------------|
| <b>I. EQUITY AND LIABILITIES</b>     |          |                      |                      |
| <b>1. Shareholders' Funds</b>        |          |                      |                      |
| (a) Share Capital:                   |          |                      |                      |
| (i) Equity Share Capital             |          | 12,50,000            | 5,00,000             |
| (ii) Preference Share Capital        |          | 2,50,000             | 2,50,000             |
| (b) Reserves and Surplus             |          | 3,00,000             | 4,50,000             |
| <b>2. Non-Current Liabilities</b>    |          |                      |                      |
| Long-term Borrowings: 12% Debentures |          | 9,50,000             | 5,50,000             |
| Loan from Directors                  |          | 2,50,000             | 2,00,000             |
| <b>3. Current Liabilities</b>        |          |                      |                      |
| (a) Short-term Borrowings            |          | 3,50,000             | 1,75,000             |
| (b) Trade Payables                   |          | 2,00,000             | 1,00,000             |
| (c) Short-term Provisions            |          | 50,000               | 25,000               |
| <b>Total</b>                         |          | <b>36,00,000</b>     | <b>22,50,000</b>     |
| <b>II. ASSETS</b>                    |          |                      |                      |
| <b>1. Non-Current Assets</b>         |          |                      |                      |
| Fixed Assets (Tangible)              |          | 22,50,000            | 15,00,000            |
| <b>2. Current Assets</b>             |          |                      |                      |
| (a) Inventories                      |          | 4,50,000             | 2,50,000             |
| (b) Trade Receivables                |          | 8,00,000             | 4,50,000             |
| (c) Cash and Cash Equivalents        |          | 1,00,000             | 50,000               |
| <b>Total</b>                         |          | <b>36,00,000</b>     | <b>22,50,000</b>     |



[Watch Video Solution](#)

8. Following information is extracted from the Statement of Profit and Loss of Gold Coin Ltd. for the year ended 31st March, 2015:

| Particulars               | 31st March, 2015 | 31st March, 2014 |
|---------------------------|------------------|------------------|
| Revenue from Operations   | ₹ 60,00,000      | ₹ 45,00,000      |
| Employee Benefit Expenses | ₹ 30,00,000      | ₹ 22,50,000      |
| Depreciation              | ₹ 7,50,000       | ₹ 6,00,000       |
| Other Expenses            | ₹ 15,50,000      | ₹ 10,00,000      |
| Tax Rate                  | 30%              | 30%              |

Prepare Comparative Statement of Profit and Loss.



[Watch Video Solution](#)

9. Prepare Comparative Statement of Profit and Loss from the following Statement of

# Profit and Loss:

| Particulars                             | Note No. | 31st March,<br>2019 (₹) | 31st March,<br>2018 (₹) |
|---|----------|-------------------------|-------------------------|
| <b>I. Income</b>                        |          |                         |                         |
| Revenue from Operations (Net Sales)     |          |                         |                         |
| <b>II. Expenses</b>                     |          |                         |                         |
| Purchases of Stock-in-Trade             |          | 3,50,000                | 3,00,000                |
| Change in Inventories of Stock-in-Trade |          |                         |                         |
| Employees Benefit Expenses              |          | 2,10,000                | 1,80,000                |
| Other Expenses                          |          | 15,000                  | 20,000                  |
| <b>Total</b>                            |          | 17,500                  | 15,000                  |
|   |          | 7,500                   | 5,000                   |
|   |          | 2,50,000                | 2,20,000                |
| <b>III. Profit before Tax (I - II)</b>  |          |                         |                         |
| <b>IV. Less: Tax</b>                    |          | 1,00,000                | 80,000                  |
| <b>V. Profit after Tax (III - IV)</b>   |          | 30,000                  | 24,000                  |
|   |          | 70,000                  | 56,000                  |



[Watch Video Solution](#)

**10. Prepare Comparative Statement of Profit and Loss from the following Statements of**

# Profit and Loss,

| Particulars                                      | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|--|----------|----------------------|----------------------|
| <b>I. Income</b>                                 |          |                      |                      |
| Revenue from Operations (Net Sales)              |          | 3,00,000             | 2,50,000             |
| <b>II. Expenses</b>                              |          |                      |                      |
| Cost of Materials Consumed                       |          | 1,20,000             | 1,00,000             |
| Changes in Inventories of WIP and Finished Goods |          | (2,000)              | 5,000                |
| Employees Benefit Expenses (Wages)               |          | 30,000               | 25,000               |
| Other Expenses                                   |          | 22,000               | 20,000               |
| <b>Total</b>                                     |          | <b>1,70,000</b>      | <b>1,50,000</b>      |
| <b>III. Net Profit (I - II)</b>                  |          | <b>1,30,000</b>      | <b>1,00,000</b>      |



[Watch Video Solution](#)

**11.** From the following information, prepare Comparative Statement of Profit and Loss:

| Particulars                                 | 31st March, 2019 | 31st March, 2018 |
|---|------------------|------------------|
| Revenue from Operations                     | ₹ 30,00,000      | ₹ 20,00,000      |
| Other Income (% of Revenue from Operations) | 12%              | 20%              |
| Expenses (% of Operating Revenue)           | 70%              | 60%              |
| Tax Rate                                    | 40%              | 40%              |



[Watch Video Solution](#)

**12.** From the following information, prepare Comparative Statement of Profit and Loss showing increase, decrease and percentage:

| Particulars                                       | 31st March, 2019 | 31st March, 2018 |
|---|------------------|------------------|
| Cost of Materials Consumed                        | ₹ 13,44,000      | ₹ 6,00,000       |
| Revenue from Operations (% of Materials Consumed) | 125%             | 200%             |
| Other Expenses (% of Operating Revenue)           | 10%              | 10%              |
| Tax Rate  | 50%              | 50%              |



**Watch Video Solution**

**13.** From the following Statement of Profit and Loss, Prepare Comparative Statement of Profit

## and Loss:

...ing Statement of Profit and Loss, prepare Comparative Statement of Profit and Loss

| Particulars                             | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|---|----------|----------------------|----------------------|
| <b>I. Income</b>                        |          |                      |                      |
| Revenue from Operations (Net Sales)     |          | 50,00,000            | 40,00,000            |
| <b>II. Expenses</b>                     |          |                      |                      |
| Purchases of Stock-in-Trade             |          | 34,00,000            | 28,50,000            |
| Change in Inventories of Stock-in-Trade | 1        | 1,00,000             | 1,50,000             |
| Employees Benefit Expenses              |          | 1,00,000             | 1,00,000             |
| Other Expenses                          | 2        | 2,00,000             | 1,50,000             |
| <b>Total</b>                            |          | <b>38,00,000</b>     | <b>32,50,000</b>     |
| <b>III. Net Profit (I – II)</b>         |          | <b>12,00,000</b>     | <b>7,50,000</b>      |

**Notes to Accounts**

| Particulars                                       | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|---|----------------------|----------------------|
| <b>1. Change in Inventories of Stock-in-Trade</b> |                      |                      |
| Opening Inventory                                 | 2,00,000             | 3,50,000             |
| Less: Closing Inventory                           | 1,00,000             | 2,00,000             |
|   | 1,00,000             | 1,50,000             |
| <b>2. Other Expenses</b>                          |                      |                      |
| Administrative Expenses                           | 50,000               | 50,000               |
| Selling and Distribution Expenses                 | 1,50,000             | 1,00,000             |
|   | 2,00,000             | 1,50,000             |



[Watch Video Solution](#)

**14. Prepare Comparative Statement of Profit and Loss from the following information:**

| Particulars                | 31st March, 2019 | 31st March, 2018 |
|----------------------------|------------------|------------------|
| Revenue from Operations    | ₹ 37,50,000      | ₹ 25,00,000      |
| Other Income               | ₹ 4,50,000       | ₹ 5,00,000       |
| Cost of Materials Consumed | ₹ 22,50,000      | ₹ 12,50,000      |
| Other Expenses             | ₹ 3,75,000       | ₹ 2,50,000       |
| Tax Rate                   | 50%              | 50%              |



[Watch Video Solution](#)

**15.** From the following Statement of Profit and Loss of Antriksh Ltd. For the year ended 31st March, 2012 and 2013, prepare a Comparative Statement of Profit and Loss:

| Particulars             | Note No. | 31st March, 2013 (₹) | 31st March, 2012 (₹) |
|-------------------------|----------|----------------------|----------------------|
| Revenue from Operations |          | 14,00,000            | 8,00,000             |
| Other Incomes           |          | 6,00,000             | 4,00,000             |
| Expenses                |          | 17,00,000            | 11,00,000            |



[Watch Video Solution](#)

**16.** From the following Statement of Profit and Loss, Prepare Comparative Statement of Profit and Loss:

| Particulars                             | Note No. | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|---|----------|----------------------|----------------------|
| <b>I. Income</b>                        |          |                      |                      |
| Revenue from Operations (Net Sales)     |          |                      |                      |
| Other Income                            |          | 20,00,000            | 17,50,000            |
| <b>Total</b>                            |          | <b>75,000</b>        | <b>50,000</b>        |
| <b>II. Expenses</b>                     |          |                      |                      |
| Purchases of Stock-in-Trade             |          | 11,60,000            | 10,00,000            |
| Change in Inventories of Stock-in-Trade |          | 10,000               | (25,000)             |
| Employees Benefit Expenses              |          | 3,00,000             | 3,00,000             |
| Depreciation and Amortisation Expenses  | 1        | 50,000               | 50,000               |
| Other Expenses                          |          | 90,000               | 75,000               |
| <b>Total</b>                            | 2        | <b>16,10,000</b>     | <b>14,00,000</b>     |
| <b>III. Net Profit (I - II)</b>         |          | <b>4,65,000</b>      | <b>4,00,000</b>      |

## Notes to Accounts

| Particulars                          | 31st March, 2019 (₹) | 31st March, 2018 (₹) |
|--------------------------------------|----------------------|----------------------|
| <b>1. Employees Benefit Expenses</b> |                      |                      |
| Wages                                | 3,00,000             | 3,00,000             |
| <b>2. Other Expenses</b>             |                      |                      |
| Administrative and General Expenses  | 70,000               | 50,000               |
| Miscellaneous Expenses               | 20,000               | 25,000               |
| <b>Total</b>                         | <b>90,000</b>        | <b>75,000</b>        |





17. From the following Statement of Profit and Loss of Star Ltd., for the year ended 31st March, 2015 and 2016 prepare a Common-size statement:

| Particulars               | Note No. | 2015-16     | 2014-15     |
|---------------------------|----------|-------------|-------------|
| Revenue from Operations   |          | ₹ 25,00,000 | ₹ 20,00,000 |
| Employee Benefit Expenses |          | ₹ 10,00,000 | ₹ 7,00,000  |
| Other Expenses            |          | ₹ 2,00,000  | ₹ 3,00,000  |
| Tax rate                  |          | 40%         | 40%         |



**18.** Prepare Common-size Statement of Profit and Loss from the following Statement of Profit and Loss:

| Particulars                               | Note No. | 31st March 2018 (₹) |
|---|----------|---------------------|
| <b>I. Income</b>                          |          |                     |
| Revenue from Operations                   |          | 15,00,000           |
| Other Income                              |          | 60,000              |
| <b>Total Revenue</b>                      |          | 15,60,000           |
| <b>II. Expenses</b>                       |          |                     |
| Purchases of Stock-in-Trade               |          | 7,50,000            |
| Change in Inventories of Stock-in-Trade   |          | 50,000              |
| Other Expenses                            |          | 2,10,000            |
| <b>Total</b>                              |          | 10,10,000           |
| <b>II. Net Profit before Tax (I - II)</b> |          | 5,50,000            |



[Watch Video Solution](#)

**19.** Prepare Common-size Statement of Profit and Loss from the following Statement of Profit

and Loss:

| Particulars                                | Note No. | Year I (₹)       | Year II (₹)      |
|--|----------|------------------|------------------|
| <b>I. Income</b>                           |          |                  |                  |
| Revenue from Operations (Net Sales)        |          | 14,00,000        | 16,00,000        |
| <b>II. Expenses</b>                        |          |                  |                  |
| Purchases of Stock-in-Trade                |          | 9,00,000         | 10,00,000        |
| Change in Inventories of Stock-in-Trade    |          | 1,00,000         | 1,80,000         |
| Finance Costs                              |          | 80,000           | 80,000           |
| Other Expenses                             |          | 90,000           | 1,30,000         |
| <b>Total</b>                               |          | <b>11,70,000</b> | <b>13,90,000</b> |
| <b>III. Net Profit before Tax (I – II)</b> |          | <b>2,30,000</b>  | <b>2,10,000</b>  |
| <b>IV. Less: Tax</b>                       |          | <b>40,000</b>    | <b>36,000</b>    |
| <b>V. Net Profit after Tax (III – IV)</b>  |          | <b>1,90,000</b>  | <b>1,74,000</b>  |



[Watch Video Solution](#)

**20.** Prepare Common-size Balance Sheet and comment on the financial position of Sun Ltd. And Star Ltd. The Balance Sheets of Sun Ltd.

And Star Ltd as at 31st March, 2019 are :

| Particulars                      | Sun Ltd. (₹)     | Star Ltd. (₹)    |
|----------------------------------|------------------|------------------|
| <b>i. EQUITY AND LIABILITIES</b> |                  |                  |
| 1. Shareholders' Funds           |                  |                  |
| (a) Share Capital                |                  |                  |
| (b) Reserves and Surplus         | 9,00,000         | 12,00,000        |
| 2. Current Liabilities           | 4,00,000         | 3,50,000         |
| Trade Payables (Creditors)       |                  |                  |
| <b>Total</b>                     | <b>2,00,000</b>  | <b>2,50,000</b>  |
| <b>ii. ASSETS</b>                | <b>15,00,000</b> | <b>18,00,000</b> |
| 1. Non-Current Assets            |                  |                  |
| Fixed Assets (Tangible)          |                  |                  |
| 2. Current Assets                | 10,00,000        | 16,00,000        |
| Trade Receivables (Debtors)      |                  |                  |
| <b>Total</b>                     | <b>5,00,000</b>  | <b>2,00,000</b>  |
|                                  | <b>15,00,000</b> | <b>18,00,000</b> |



[Watch Video Solution](#)

**21. Raman Ltd.**

**COMPARATIVE BALANCE SHEET**

**a at 31st March, 2018 and 2019**

| Particulars                          | Note No. | as at 31st March, 2018 and 2019 |                  | Absolute Change (Increase or Decrease) (₹) | Percentage Change (Increase or Decrease) (%) |
|--------------------------------------|----------|---------------------------------|------------------|--|--|
|                                      |          | 31st March, 2018                | 31st March, 2019 |  |  |
| <b>I. EQUITY AND LIABILITIES</b>     |          | ₹                               | ₹                |  |  |
| <b>1. Shareholders' Funds</b>        |          |                                 |                  |  |  |
| (a) <i>Share Capital:</i>            |          |                                 |                  |  |  |
| Equity Share Capital                 |          | 3,00,000                        | ?                | 60,000                                     | 20.00  |
| (b) <i>Reserves and Surplus</i>      |          | 1,20,000                        | 1,50,000         | ?  | 25.00  |
| <b>2. Non-Current Liabilities</b>    |          |                                 |                  |  |  |
| Long-term Borrowings                 |          | 1,70,000                        | 2,55,000         | ?  | 50.00  |
| <b>3. Current Liabilities</b>        |          |                                 |                  |  |  |
| Trade Payables                       |          | 1,50,000                        | ?                | (30,000)                                   | (20.00)                                      |
| <b>Total</b>                         |          | 7,40,000                        | 8,85,000         | 1,45,000                                   | 19.60  |
| <b>II. ASSETS</b>                    |          |                                 |                  |  |  |
| <b>1. Non-Current Assets</b>         |          |                                 |                  |  |  |
| <i>Fixed Assets:</i>                 |          |                                 |                  |  |  |
| (i) <i>Tangible Assets</i>           |          | 5,00,000                        | 6,50,000         | 1,50,000                                   | 30.00  |
| (ii) <i>Intangible Assets</i>        |          | 1,00,000                        | ?                | ---  | ---  |
| <b>2. Current Assets</b>             |          |                                 |                  |  |  |
| (a) <i>Trade Receivables</i>         |          | 1,20,000                        | 1,25,000         | ?  | 4.17   |
| (b) <i>Cash and Cash Equivalents</i> |          | 20,000                          | 10,000           | (10,000)                                   | (50.00)                                      |
| <b>Total</b>                         |          | 7,40,000                        | 8,85,000         | ?  | 19.60  |

Complete the above Comparative Balance Sheet as at 31st March, 2018 and 2019.



**Watch Video Solution**

**22. Ess Kay Ltd.**

**COMPARATIVE BALANCE SHEET**

as at 31st March, 2018 and 2019

| Particulars                          | Note No. | 31st March, 2018 | 31st March, 2019 | Absolute Change (Increase or Decrease) (₹) | Percentage Change (Increase or Decrease) (%) |
|--------------------------------------|----------|------------------|------------------|--|--|
|                                      |          | ₹                | ₹                |  |  |
| <b>I. EQUITY AND LIABILITIES</b>     |          |                  |                  |  |  |
| <b>1. Shareholders' Funds</b>        |          |                  |                  |  |  |
| <i>(a) Share Capital:</i>            |          |                  |                  |  |  |
| Equity Share Capital                 |          | 6,00,000         | 7,20,000         | 1,20,000                                   | 20.00  |
| <i>(b) Reserves and Surplus</i>      |          | 2,40,000         | 3,00,000         | 60,000                                     | 25.00  |
| <b>2. Non-Current Liabilities</b>    |          |                  |                  |  |  |
| Long-term Borrowings                 |          | 3,40,000         | ?                | 1,70,000                                   | 50.00  |
| <b>3. Current Liabilities</b>        |          |                  |                  |  |  |
| Trade Payables                       |          | 3,00,000         | 2,40,000         | ?  | (20.00)                                      |
| <b>Total</b>                         |          | <b>14,80,000</b> | <b>17,70,000</b> | <b>2,90,000</b>                            | <b>19.60</b>                                 |
| <b>II. ASSETS</b>                    |          |                  |                  |  |  |
| <b>1. Non-Current Assets</b>         |          |                  |                  |  |  |
| <i>Fixed Assets:</i>                 |          |                  |                  |  |  |
| <i>(i) Tangible Assets</i>           |          | 10,00,000        | 13,00,000        | 3,00,000                                   | 30.00  |
| <i>(ii) Intangible Assets</i>        |          | 2,00,000         | 2,00,000         | —  | —  |
| <b>2. Current Assets</b>             |          |                  |                  |  |  |
| <i>(a) Trade Receivables</i>         |          | 2,40,000         | 2,50,000         | ?  | 4.17   |
| <i>(b) Cash and Cash Equivalents</i> |          | 40,000           | 20,000           | ?  | (50.00)                                      |
| <b>Total</b>                         |          | <b>14,80,000</b> | <b>17,70,000</b> | <b>2,90,000</b>                            | <b>19.60</b>                                 |

Complete the Comparative Balance Sheet as  
ata 31st March, 2018 and 2019.



**Watch Video Solution**

## 23. F.Icon Ltd.

### COMPARATIVE STATEMENT OF PROFIT AND LOSS for the years ended 31st March, 2018 and 2019

| Particulars                                 | Note No. | 31st March, 2018<br>₹ | 31st March, 2019<br>₹ | Absolute Change<br>(Increase or Decrease) (₹) | Percentage Change<br>(Increase or Decrease) (%) |
|---|----------|-----------------------|-----------------------|---|---|
| I. Revenue from Operations                  |          | 4,20,000              | 8,00,000              | ?   | 90.48   |
| II. Expenses                                |          |                       |                       |   |   |
| (a) Purchases of Stock-in-Trade             |          | 2,50,000              | ?                     | 2,00,000                                      | 80.00   |
| (b) Change in Inventories of Stock-in-Trade |          | 50,000                | 50,000                | ?   | --  |
| (c) Other Expenses                          |          | 30,000                | 40,000                | 10,000  | 33.33   |
| <b>Total Expenses</b>                       |          | <b>3,30,000</b>       | <b>5,40,000</b>       | <b>2,10,000</b>                               | <b>63.64</b>                                    |
| III. Profit before Tax (I - II)             |          | 90,000                | 2,60,000              | 1,70,000                                      | 188.89  |
| IV. Less: Tax                               |          | 27,000                | 78,000                | ?   | 188.89  |
| V. Profit after Tax (III - IV)              |          | 63,000                | 1,82,000              | ?   | 188.89  |

Complete the above Comparative Statement of Profit and Loss for the year ended 31st March 2018 and 2019.



Watch Video Solution

## 24. COMPARATIVE STATEMENT OF PROFIT AND LOSS for the years ended 31st March, 2018 and 2019

| Particulars                                | Note No. | 31st March, 2018<br>₹ | 31st March, 2019<br>₹ | Absolute Change<br>(Increase/<br>Decrease) (₹) | Percentage<br>Change (Increase/<br>Decrease) (%) |
|--|----------|-----------------------|-----------------------|--|--|
| I. Revenue from Operations                 |          | 32,00,000             | ?                     | 8,00,000                                       | 25.00  |
| II. Expenses                               |          |                       |                       |  |  |
| (a) Employees Benefit Expenses             |          | 16,00,000             | ?                     | 4,00,000                                       | 25.00  |
| (b) Depreciation and Amortisation Expenses |          | 40,000                | ?                     | 10,000   | 25.00  |
| (c) Other Expenses                         |          | 3,60,000              | ?                     | (2,10,000)                                     | (58.33)  |
| <b>Total Expenses</b>                      |          | 20,00,000             | ?                     | 2,00,000                                       | 10.00  |
| III. Profit before Tax (I – II)            |          | 12,00,000             | 18,00,000             | 6,00,000                                       | 50.00  |
| IV. Less: Tax @ 30%                        |          | 3,60,000              | 5,40,000              | 1,80,000                                       | 50.00  |
| V. Profit after Tax (III – IV)             |          | 8,40,000              | 12,60,000             | 4,20,000                                       | 50.00  |

Complete the above Comparative Statement of Profit and Loss for the years ended 31st March 2018 and 2019



Watch Video Solution



## 25. B4L Ltd.

# COMPARATIVE STATEMENT OF PROFIT AND LOSS

for the years ended 31st March, 2018 and 2019

| Particulars                            | Note No. | 31st March, 2018<br>₹ | 31st March, 2019<br>₹ | Absolute Change<br>(Increase or Decrease) (₹) | Percentage Change<br>(Increase or Decrease) (%) |
|--|----------|-----------------------|-----------------------|---|---|
| I. Revenue from Operations             |          | ?                     | 40,00,000             | 16,00,000                                     | 66.67   |
| II. Other Income                       |          | ?                     | 24,00,000             | 6,00,000                                      | 33.33   |
| III. <b>Total Revenue (I + II)</b>     |          | ?                     | 64,00,000             | 22,00,000                                     | 52.38   |
| IV. <b>Expenses</b>                    |          | ?                     | 16,00,000             | 2,00,000                                      | 14.29   |
| V. <b>Profit before Tax (III - IV)</b> |          | ?                     | 48,00,000             | 20,00,000                                     | 71.43   |
| VI. <b>Less: Tax</b>                   |          | ?                     | 19,20,000             | 8,00,000                                      | 71.43   |
| VII. <b>Profit after Tax (V - VI)</b>  |          | ?                     | 28,80,000             | 12,00,000                                     | 71.43   |

Complete the above Comparative Statement of Profit and Loss for the years ended 31st March, 2018 and 2019.



## 26. Siti Ltd.

### COMMON-SIZE STATEMENT OF PROFIT AND LOSS for the ended 2018 and 2019

| Particulars                                 | Note No. | Absolute Amounts                       |                      | Percentage of Revenue from Operations (Net Sales) |                      |
|---|----------|--|----------------------|---|----------------------|
|   |          | 31st March, 2018 (₹)                   | 31st March, 2019 (₹) | 31st March, 2018 (%)                              | 31st March, 2019 (%) |
|   |          | I. Revenue from Operations (Net Sales) | 10,00,000            | 12,50,000   | 100.00               |
| II. Expenses                                |          |  |                      |   |                      |
| (a) Purchases of Stock-in-Trade             |          | 7,20,000                               | ?                    | 72.00   | 69.60                |
| (b) Change in Inventories of Stock-in-Trade |          | 30,000                                 | (20,000)             | 3.00  | (1.60)               |
| (c) Depreciation and Amortisation Expenses  |          | 20,000                                 | ?                    | 2.00  | 2.40                 |
| (d) Other Expenses                          |          | 30,000                                 | ?                    | 3.00  | 4.00                 |
| <b>Total Expenses</b>                       |          | <b>8,00,000</b>                        | <b>9,30,000</b>      | <b>80.00</b>                                      | <b>74.40</b>         |
| III. Profit before Tax (I – II)             |          | 2,00,000                               | 3,20,000             | 20.00   | 25.60                |
| IV. Less: Income Tax                        |          | 60,000                                 | ?                    | 6.00  | 7.68                 |
| V. Profit after Tax (III – IV)              |          | 1,40,000                               | ?                    | 14.00   | 17.92                |

Complete the above Common-size Statement of Profit and Loss for the years ended 31st March, 2018 and 2019.



Watch Video Solution

## 27. COMMON-SIZE STATEMENT OF PROFIT AND LOSS for the years ended 31st March, 2017 and 2018

| Particulars                                 | Note No. | Absolute Amounts     |                      | Percentage of Revenue from Operations (Net Sales) |                      |
|---|----------|----------------------|----------------------|---|----------------------|
|   |          | 31st March, 2017 (₹) | 31st March, 2018 (₹) | 31st March, 2017 (%)                              | 31st March, 2018 (%) |
| I. Revenue from Operations                  |          | 7,50,000             | 10,00,000            | 100.00  | 100.00               |
| II. Other Income                            |          | ?                    | 1,00,000             | 10.00   | 10.00                |
| III. <b>Total Income (I + II)</b>           |          | ?                    | 11,00,000            | 110.00  | 110.00               |
| IV. <b>Expenses</b>                         |          |                      |                      |   |                      |
| (a) Purchases of Stock-in-Trade             |          | ?                    | 7,50,000             | 80.00   | 75.00                |
| (b) Change in Inventories of Stock-in-Trade |          | ?                    | (50,000)             | 1.33  | (5.00)               |
| (c) Other Expenses                          |          | ?                    | 10,000               | 1.00  | 1.00                 |
| <b>Total Expenses</b>                       |          |                      | 6,17,500             | 82.33   | 71.00                |
| V. <b>Profit before Tax (III - IV)</b>      |          |                      | 2,07,500             | 27.67   | 39.00                |

Complete the above Common-size statement of profit and Loss.



Watch Video Solution

## 28. COMMON-SIZE BALANCE SHEET OF WIN MARKETING LTD.

as at 31st March, 2018 and 2019

| Particulars                       | Note No. | Absolute Amounts     |                      | Percentage of Balance Sheet Total |                      |
|-----------------------------------|----------|----------------------|----------------------|-----------------------------------|----------------------|
|                                   |          | 31st March, 2018 (₹) | 31st March, 2019 (₹) | 31st March, 2018 (%)              | 31st March, 2019 (%) |
| <b>I. EQUITY AND LIABILITIES</b>  |          |                      |                      |                                   |                      |
| <b>1. Shareholders' Funds</b>     |          |                      |                      |                                   |                      |
| (a) Share Capital                 |          | 5,00,000             | ?                    | 33.33                             | 41.67                |
| (b) Reserves and Surplus          |          | 3,00,000             | 2,00,000             | 20.00                             | 8.33                 |
| <b>2. Non-Current Liabilities</b> |          |                      |                      |                                   |                      |
| Long-term Borrowings              |          | 5,00,000             | ?                    | 33.34                             | 33.33                |
| <b>3. Current Liabilities</b>     |          |                      |                      |                                   |                      |
| Trade Payables                    |          | 2,00,000             | ?                    | 13.33                             | 16.67                |
| <b>Total</b>                      |          | <b>15,00,000</b>     | <b>24,00,000</b>     | <b>100.00</b>                     | <b>100.00</b>        |
| <b>II. ASSETS</b>                 |          |                      |                      |                                   |                      |
| <b>1. Non-Current Assets</b>      |          |                      |                      |                                   |                      |
| Fixed Assets—Tangible Assets      |          | 10,00,000            | ?                    | 66.67                             | 62.50                |
| <b>2. Current Assets</b>          |          |                      |                      |                                   |                      |
| Cash and Cash Equivalents         |          | 5,00,000             | ?                    | 33.33                             | 37.50                |
| <b>Total</b>                      |          | <b>15,00,000</b>     | <b>24,00,000</b>     | <b>100.00</b>                     | <b>100.00</b>        |

Complete the above Common-size Balance sheet.



**Watch Video Solution**

