



ECONOMICS

BOOKS - GOYAL BROTHERS

PRAKASHAN ECONOMICS (HINGLISH)

**MEANING, SCOPE AND IMPORTANCE
OF STATISTICS IN ECONOMICS**

Multiple Choice Questions

1. Statistics in the plural sense is :

A. Numerical data

B. Presentation of numerical data

C. Analysis of numerical data

D. All the above

Answer: A



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2. Statistics deal with :

A. Qualitative aspects

B. Quantitative aspects

C. Both (a) and (b)

D. None of the above

Answer: B



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3. Economics arrive at conclusions :

A. By applying logic

B. By collecting facts

C. Applying logic followed by collection of facts.

D. Collection of facts by applying logic.

Answer: C



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4. Study of economics is concerned with :

A. Earning of income

B. Spending of income on satisfaction of
wants

C. Spending of income on investment

D. All the above

Answer: D



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Short Answer Questions I

1. What is the meaning of statistics ?



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2. Why do we need statistics ? Give three reasons.



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3. Explain how statistics are useful (a) for forecasting and (b) for planning.



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4. Explain with the help of an example the use of statistics in construction of an economic theory.



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5. Explain with the help of an example the use of statistics in formulation of a government policy.





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6. Describe three basic economic activities.



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7. Explain briefly any two limitations of statistics.



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1. Explain any two importance of statistics.



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2. Explain any two limitations of statistics in details.



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3. Explain statistics in the 'plural' sense.



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4. Explain statistics in the 'singular' sense.



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Long Answer Questions

1. Explain the meaning of statistics.



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2. Explain any three uses of statistics.



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3. Explain any three limitations of statistics.



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