



ECONOMICS

BOOKS - GOYAL BROTHERS

PRAKASHAN ECONOMICS (HINGLISH)

SCOPE OF ECONOMICS

Mcq

1. Microeconomics deals with economic behaviour of:

A. (a) Economic System

B. (b) Economic entities that make up the
system

C. (c) Country

D. (d) Regions of a country

Answer: b



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2. Macroeconomics deals with economic functions of:

A. (a) Central bank

B. (b) Government

C. (c) NITI Ayog

D. (d) all the above

Answer: d



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3. Microeconomics is study of:

- A. (a) A producer
- B. (b) Production of a good
- C. (c) An industry
- D. (d) All the above

Answer: d



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4. Macroeconomics is study of:

- A. (a) Consumption behaviour of all members of a family.
- B. (b) Sum of all consumers of a good.
- C. (c) Sum of all consumers of all goods.
- D. (d) All the above

Answer: c

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5. Which is macroeconomic variable?

A. (a) Unemployment

B. (b) Inflation

C. (c) Income inequalities

D. (d) All the above

Answer: d



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6. Macroeconomics generalises :

A. (a) How economic decisions are taken?

B. (b) How economic decisions are taken by people?

C. (c) How economic decisions are taken by the industry?

D. (d) How economic decisions are taken by government?

Answer: b



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7. Which one is Macroeconomics variable?

A. (a) Foreign exchange

B. (b) Balance of payments

C. (c) Exports and imports of a country

D. (d) None of the above

Answer: c



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8. Macroeconomics deals with:

- A. (a) Pricing of a product
- B. (b) Pricing of a factor of production
- C. (c) General price level
- D. (d) None of the above

Answer: c



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Short Answer

1. Distinguish between microeconomics and macroeconomics With an example of each.



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2. Giving reason identify which of the following are the subject matter of microeconomics or of macroeconomics. (i) National income (ii) Supply by an industry (iii) Government budget (iv) Supply by a firm



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3. Give one example each of positive economics and normative economics.



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Some Important

1. Define micro-economics .



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2. Define macro-economics



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3. Give two examples of microeconomic.



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4. Give two examples of macroeconomics.



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1. Which branch of economics studies aspects concerning people of the country as a whole?



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2. Which branch of economics deals with the problem of unemployment, a curse for the society?



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