



BUSINESS STUDIES

BOOKS - VK GLOBAL PUBLICATION

BUSINESS STUDIES (HINGLISH)

SMALL BUSINESS AND ENTERPRISES

Objectivetype Questions

1. investment limit in plant and machinery for micro manufacturing enterprises is _____.

A. Rs. 1 crore

B. Rs. 25 lakh

C. Rs. 1 lakh

D. Rs. 10 lakh

Answer: B



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2. investment limit in equipment for medium service enter prices is _____.

A. above Rs. 10 lakh and up to Rs. 2 crore

B. above Rs. 25 lakh and up to Rs. 5 crore

C. above Rs. 2 crore and up to Rs, 5 crore

D. Above Rs. 5 crore and up to Rs. 10 crore

Answer: C



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3. SSIs contribute to gross industrial value added of india about _____.

A. 95 per cent

B. 40 per cent

C. 45 per cent

D. 50 per cent

Answer: B



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4. for the industrial development of backward , tribal and hilly areas , power is supplied at a concessional rate of _____.

A. 95 per cent

B. 40 per cent

C. 45 per cent

D. 50 per cent

Answer: D



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5. incentive which is not given by government to industries in backward , tribal and hilly areas , is

A. Exemption from GST

B. Power at concessional rates

C. Preferential allotment of raw materials

D. free advertising in TV and newspapers

Answer: D



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6. it was set up in 1995 to promote , aid and foster the growth of small business units in india Oit provides technology to SSIs and

creates awareness in technological upgradation .

A. small industries Development Bank of

India (SIDBI)

B. National small for agriculture and Rural

Development (NABARD)

C. National small Industries Corporation

(NSIC)

D. District industrial centres (DICs)

Answer: C



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7. Entrepreneur undertake

A. Calculated risks

B. high risks

C. Low risks

D. Moderate and calculated risks

Answer: A::C::D



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8. In economics , which of the following is not a function of the entrepreneur ?

A. Risk- taking

B. Provision of capital and organisation of production

C. Innovation

D. Day to day conduct of business

Answer: A::B::C::D



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9. which of the following cannot be proected under copyright :

A. music

B. Drawing

C. Video games

D. Actors

Answer: A::C::D



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10. which of these is a geogrphical indication ?

A. Mona Lisa painting

B. IRCTC logo

C. Darjeeling tea

D. Light bulb

Answer: A::C::D



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11. what is the role of an entrepreneur in contributing towards intellectual property rights ?

A. Recognize and respect others ' intellectual property Rights

B. Be creative and innovative

C. Protect their own intellectual property

D. all the above

Answer: A::B::C::D





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12. All small industries are Highly labour -
intensive .True /False ? Give Reason .



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13. the Government of india has defined small
industries on the basis of volume and value of
output . True / False ? Give reason .



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14. Investment limit j in plant and machinery for small - scale enterprises is Rs. 5 crore , True /False ? Give reason .



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15. what is the parameter used by the government to identify manufacturing enterprises ?



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16. what is the parameter used by the government to identify service enterprises ?



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17. what is the investment limit in plant and machinery for medium manufacturing enterprises ?



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18. what is the investment limit in equipment for micro service enterprises ?



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19. How much do small industries in india account for the total industrial units ?



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20. name the institution which provides an integreater administrative framework for small - scale industries at the district level.



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Case Problem 1

1. ram kabir and gurupreet are three friends who belong to the same village , tey have completed their MBA education , with this aim

they want to lo such a business which will generate more employment and out put mobilise local resures , and contribute to balanced regional development . for this they set up a small - scale industrial unit in their own village.

do you think will be able to contriburte to the development of rural , backward areas of the counity ? explain .



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1. Rajan wants to start a business unit manufacturing Khadhi items His friend who makes craft items, suggests him to start a small - scale industries

(a) State any four incentives to small - scale industries .

(b) Name two institutions set up by hte government of india to promote small-scale industries in rural india .Explain their role .



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Case Problem 3

1. Anshuman was a very industrious sales executive with a small herbal cosmetic manufacturer , he earned a good salary and commission on the business he brought for the firm and very good command over the Delhi market for which he had virtually become indispensable . he was aware of the enviable position he held in the firm and thought aloud:

" the key to success in any business is the sale

of its products , the beginning and end of the business cycle is nothing but sale and " Other " people working in the factory to manufacture products are mere cogs in the business machine set in motion by sales people . so why carry this burden and get only a tiny share of the prosperity of the firm ? instead others enjoying the fruits of my labour why should i not start my Own business ?"

(a) should anshuman takea a leap? Give reasons for your answer .

(b) state any four functions Ans human will

perform as an entrepreneurs in relation to economic development.



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Over To You

1. give the classification of manufacturing enterprises in terms of investment in plant and machinery in accordance with the provisions of Micro small and Medium Enterprises Development Act, 2006.



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2. give the classification of service enterprises in terms of investment in equipment in accordance with the provisions of Micro, small and medium enterprises Development Act, 2006.



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3. State the role of small business in rural India by giving any four points.



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4. How do small-scale industries contribute to the socio - economic development of india , especially in rural areas ?



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5. what are the incentives provided by the government for industries in backward and hilly areas ?



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6. Explain the government schemes for the promotion of small -scale sector .



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7. Describe the role of following in promotion of small industries in india.

(a) National small industries Corporation
(NSIC)

(B) District industrial centres (DICs)



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8. why is entrepreneurship regarded as a creative activity ?



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9. Describe briefly of the steps involved as a creative activity ?



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10. Discuss the Features of the startup india scheme of the Government of india .



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11. Give the meaning of intellectual property Right (IPR) why is IPR important ?



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12. Explain the following types of intellectual property Right (IPR) on the basis of type of human creation , law , main requirements and duration of Protection :

(a) Patent (b) Trademark (c) Copyright



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13. Explain the need for entrepreneurship in the process of economic development .



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14. Give the meaning of Entrepreneurship .
State any five characteristics of entrepreneurship.



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