



POLITICAL SCIENCE

BOOKS - NDA PREVIOUS YEARS

INDIAN ECONOMY

Mcq

1. Match List -I (place of Economic Importance) with List -II (State) and select the correct answer using the given below the Lists :

List -I

(Place of Economic Importance)

A.Always

B.Kaiga

C.Giridih

D.Kakrapar

List -II

(State)

1. Gujarat

2. Jharkhand

3. Karnatake

4. Kerala

A.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
1	2	3	4

B.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
1	3	2	4

- C. $\begin{matrix} A & B & C & D \\ 4 & 2 & 3 & 1 \end{matrix}$
- D. $\begin{matrix} A & B & C & D \\ 4 & 3 & 2 & 1 \end{matrix}$

Answer: D



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2. Which Five -Year Plan had an objective of "Rapid industrilization with particular emphasis on develoment of basic and heavy industries " ?

- A. First
- B. Second
- C. Third
- D. Fourth

Answer: B



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3. Whose duty is it to recommend to the President of India on the issue of the distribution and allocation of the net proceeds of taxes in the context of Centre -State fiscal relations?

- A. Planning commission
- B. National Development Council
- C. Union Ministry of Finance
- D. Finance Commission

Answer: D



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4. Which Five - Year Plan had an objective of "Rapid Industrialization with particular emphasis on development of basic and heavy industries ?

- A. First
- B. Second

C. Third

D. Fourth

Answer: B



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5. In Which of the following years was the planning commission set up in Indian ?

A. 1947

B. 1948

C. 1949

D. 1950

Answer: D



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6. Who is the ex - officio Chairman of the Planning Commission of India ?

- A. Vice - President of India
- B. The Prime Minister of India
- C. The Finance Minister of India
- D. The Minister of India

Answer: B



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7. In Which one the following Five Year Plans the actual growth performance in India in respect in GDP (at factor cost) was less than the target set?

- A. Sixth five Year Plan
- B. Seventh Five Year Plan

C. Eighth Five Year Plan

D. Ninth Five Year Plan

Answer: D



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8. Which among the following is not correct with regard to Sampoorna Grameena Rozgar Yojana?

1 . The cash component of the programme is borne exclusively by the Central Government.

2. Foodgrains are provided free of costs to the States / Union Territories.

Select the answer using the code given below :

A. 1 only

B. 2 only

C. Both 1 and 2

D. Neither 1 Nor

Answer: B



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9. Which of the following bodies is responsible for the distribution of revenues between the Centre and the state ?

- A. Planning commission
- B. Finance Commission
- C. Inter -State Council
- D. National Development council

Answer: B



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10. Which of the following is / are the function / functions of the Finance Commission of India ?

1. Making recommendations as to the principles governing grant - in - aid of the revenues of the states.
2. To suggest measures to augment Consolidated fund of India ?

Select the correct answer using the codes given below :

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 Nor 2

Answer: C



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11. The current Economic Census of India , the fifth in the series , was conducted in the year

- A. 2005
- B. 2006

C. 2007

D. 2008

Answer: A



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12. Which among the following States / UT is the latest to introduce VAT (Value Added Tax) in India ?

A. Gujarat

B. Puducherry

C. Utter Pradesh

D. Tamil Nadu

Answer: C



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13. Who among the following was the Chairman of the High Level Committee on Competition Policy and Law ?

A. Bimal Jalan

B. C. Rangarajan

C. Y.V . Reddy

D. S.V.S Raghavan

Answer: D



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14. In India , public expenditure on education (Centre and States) as a percentage of GDP at present is between

A. 2 to 3 per cent

B. 3 to 4 per cent

C. 4 to 5 per cent

D. 5 to 6 per cent

Answer: C



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15. The highest body that apporves five - year Plans in India is

- A. Planning commission
- B. National Development Council
- C. Interstate Counsil
- D. Union Cabinet.

Answer: B



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16. Which one of the following theories of Communism is not a doctrine of Karl Marx ?

- A. Dialectical Materialism
- B. Historical Materialism
- C. Class Struggle
- D. Theory of New Democracy

Answer: D



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17. Socialism is opposed to

- A. social security scheme
- B. equal distribution of wealth
- C. unrestricted competition
- D. collective ownership and management

Answer: C



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18. Which of the following regarding Revised Macro Management of Agriculture Scheme (2008 - 2009) is / are correct ?

1. Allocate funds to States and Union Territories on a criterion based on gross cropped area and area under small and marginal holdings.

2. The assistance is provided to the States and Union Territories as 100% grant.

A. 1 only

B. 2 only

C. Both 1 and 2

D. Neither 1 Nor 2

Answer: C



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19. Which one among following led to the Greececonomic crisis of 2010 ?

- A. Excessive borrowing from IMF
- B. Sudden depreciation of Euro
- C. Unrestricted spending and cheap loans
- D. Outflow of foreign capital due to political unrest

Answer: C



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20. The "Bombay Plan ' drafted by GD Birla and JRD Tata emphasized :

- A. That the economy should be left to the dynamic investments by the private sector in heavy industries , etc.
- B. The public sector investment in infrastructure and heavy industries
- C. annual planning

D. that the private sector should foot the Bill for intensive and low return investments in the industrial sector.

Answer: B



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21. Which one among the following statements regarding the Eighth five year plan in India is not correct ?

A. The plan was postponed by two years because of political upheavals at the centre

B. It aimed at high growth of both agriculture and manufacturing sectors

C. Its emphasis was on growth in export and import , improvement in trade and current account deficit

D. It set before itself the two principal objectives of growth with stability and growth with justice

Answer: C



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22. Which among the following statements is / are true with regard to WTO membership ?

1. All WTO members automatically receive the most favoured nation status.
2. Over 75% of WTO members are from developing countries , WTO membership allows them access to developed markets at the lower tariff.

Select the correct answer using the codes given below.

A. 1 only

B. 2 only

C. Both 1 and 2

D. Neither 1 nor 2

Answer: B



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23. TRIPS (Trade Related aspects of Intellectual Property Rights) agreements is administered by

- A. United Nations Conference on Trade and Development (UNCTAD)
- B. United Nations Organization (UNO)
- C. World Trade Organization (WTO)
- D. World Bank (WB)

Answer: C



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24. Consider the following statements.

1. The G20 was established in 2008 in the wake of the global financial crisis led by the USA.
2. It brings together the major advanced and emerging economies to stabilise the global financial market.
3. India's stand on Mutual Assessment Process (MAP) for measuring imbalances between surplus and deficit economies in the Seoul Conference of G20 in the year 2010 was firmly endorsed by all the nations.

Which of the statements given above is / are correct ?

A. 1, 2 and 3

B. 1 and 2

C. 2 and 3

D. 3 only

Answer: C



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25. During the discussion on the Demands for Grants , motions can be moved to reduce the amount of a demand . Such a categories are classified as cut - motion ?

1. Disapproval of policy cut
2. Economy cut
3. Token cut

Select the correct answer using the code given below : Code :

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 , 2 and 3
- D. 1 and 3 only

Answer: C



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26. Consider the following characteristics of industries :

- 1.They can located in a wide of places.
2. They are not dependent on any specific raw material.
- 3.They are generally not polluting industries.
- 4.The most important factor in their location is accessibility.

Which one of the following types of industries has the above characteristics ?

A. Market oriented

B. Foot loose

C. Sunset

D. Sunrise

Answer: B



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27. Match List I with List II and select the correct answer using the code

List I
(Place)

List II
(Industry)

given below the Lists :

A. Jabalpur
B. Bengaluru
C. Modinagar
D. Ballarpur

1. Petro - chemical
2. Information technology
3. Paper
4. Automobile

A.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
4	1	2	3

B.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
3	1	2	4

C.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
3	2	1	4

D.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
4	2	1	3

Answer: D



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28. Humid climate , ready market and availability of cheap and skilled labour are the conditions conducive for the production of cotton cloth .

Which of the following States of India will have the highest cotton cloth production ?

- A. Gujarat
- B. Karnataka
- C. Maharashtra
- D. Punjab

Answer: C



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29. The requirement of water is highest in which one among the following industries ?

- A. Iron and steel
- B. Oil refining
- C. Paper from wood

Answer: A



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30. Statement I : Indian economy has experienced slower growth rate during the years 2010 - 11 and 2011 - 12.

Statement II : Indian economy has experienced weakening industrial growth during the period.

A. Both the statements are individually true and Statement II is the correct explanation of Statement I.

B. Both the statements are individually true but Statement II is not the correct explanation of Statement I.

C. Statement I is true but Statement II is false.

D. Statement I is false but Statement II is true.

Answer: A



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31. Under which of the following Acts is the National Population Register being created ?

- A. The Citizenship Act of India , 1955 as amended in 2004
- B. The Census Act , 1948
- C. The UID Act , 2010
- D. None of the above

Answer: C



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32. Which one of the following is the correct sequence of economic sectors in terms of their contribution to the GDP of India in decreasing order ?

- A. Service - Industry -Agriculture
- B. Agriculture - Industry -Service
- C. Industry - Service - Agriculture
- D. Agriculture - Service - -Industry

Answer: A



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33. Which one of the following is not correct in the context of balance of payments of Indian during 2013 - 2014 ?

- A. India 's exports were less then its imports
- B. Trade balance was negative
- C. Net invisibles were positive
- D. Capital account balance was negative

Answer: D

34. Which one of the following continents accounts for the maximum share in exports from India ?

- A. Asia
- B. Europe
- C. Africa
- D. North America

Answer: A

35. During the Eleventh Five Year Plan (FYP) , agriculture sector in India witnessed a growth rate of 3.3 per annum which is higher than 2.4 per cent per annum in the previous FYP. This is largely due to better performance of :

A. Crops and Livestock

B. Oilseeds and Fibres

C. Fishing and Oilseeds

D. Fibres and Fishing

Answer: A



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36. The First Five Year plan (1951- 1956) was drafted by :

A. P C Mahalanobis

B. K N Raj

C. J C Kumarappa

D. Jawaharlal Nehru

Answer: B



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37. Areas which are engines for economic growth supported by quality infrastructure and complemented by an attractive fiscal package are known as

- A. Export Processing Zones
- B. Duty Free Tariff Zones
- C. Special Economic Zones
- D. Technology Parks

Answer: C



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38. Which one of the following is not a feature of the NehruMahalanobis model of development strategy ?

- A. Development of capital goods industries

- B. Major involvement of the State in the economy
- C. Industrial deregulation and disinvestment in the public sector
- D. Enhancing the scope and importance of the public sector

Answer: C



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39. Which of the following best explains the stated broad vision and aspirations of the Twelfth Five Year Plan (2012 - 2017) ?

- A. Faster , Sustainable and More Inclusive Growth
- B. Modernisation of Industries and Strengthening Infrastructure .
- C. Enhancing Agricultural and Rural Incomes
- D. Checking Inflation and Strengthening non - economic variables like
Nutritional Requirements , Health and Family Planning

Answer: A

40. Division of labour often involves

1. specialized economic activity.
2. highly distinct productive roles .
3. involving everyone in many of the same activities.
4. individuals engage in only a single activity and are dependent on others to meet their various needs.

Select the correct answer using the code given below :

A. 1 , 3 and 4 only

B. 1 , 2 and 4 only

C. 3 only

D. 2 and 4 only

Answer: B

41. Which of the following is / are not FDI policy change (s) after 2010 ?

1. Permission of 100 percent FDI in automotive sector.
2. Permitting foreign airlines to make FDI up to 49 percent
3. Permission of up to 51 percent FDI under the government approval route in multi - brand retailing , subject to sepcified conditions
4. Amendment of policy on FDI in single - brand product retail trading for aligning with global practices

Select the correct answer using the code given below :

- A. 1 only
- B. 2 and 4 only
- C. 1 and 2 only
- D. 1, 2 and 3 only

Answer: A



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42. Arrange the following states in order of their decreasing population size as per the census 2011 :

1. West Bengal
2. Bihar
3. Maharashtra
4. Andhra Pradesh

A. 2 - 3 - 1 - 4

B. 3 - 2 - 1 - 4

C. 1 - 4 - 3 - 2

D. 3 - 1 - 4 - 2

Answer: B



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43. Which of the following statements concerning Scheduled Castes (SC) population in India are correct ?

1. The highest percentage of SC population out of the total population of the state is found in Punjab.
2. Bihar is the second largest state in respect of total SC population in India
3. Uttar Pradesh has the highest number of SC population in India
4. Among the Indian states , the lowest percentage of SC population out of the total population of the state is found in Goa

Select the correct answer using the code given below :

- A. 1 , 2 and 3
- B. 1 and 3 only
- C. 2 and 4 only
- D. 1 , 2 and 4

Answer: B



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44. As per the RBI guidelines , which one of the following is the minimum tenure of Masala bonds that an Indian company can issue offshore ?

- A. Five years
- B. Four years
- C. Three years
- D. Two years

Answer: C



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45. Which of the following statements about Krishi Kalyan Cess (KKC) is / are correct ?

1. KKC is calculated in the same way as Service Tax is calculated.
2. The current rate of KKC is 0.50 %
3. KKC is similar to the KKS (Krishi Kalyan Surcharge).

Select the correct answer using the code given below :

A. 1, 2 and 3

B. 1 and 2 only

C. 2 and 3 only

D. 1 only

Answer: B



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46. Match List I with List II and select the correct answer using the code given below the Lists :

List I

(Ultra mega power project at different stages of development)

A.Sasan

B.Munda

C.Tilaiya

D.Krishnapattam

List II

(State)

1. Gujarat

2. Madhya Pradesh

3. Andhra Pradesh

4. Jharkhand

A. $\begin{matrix} A & B & C & D \\ 2 & 4 & 1 & 3 \end{matrix}$

B. $\begin{matrix} A & B & C & D \\ 3 & 4 & 1 & 2 \end{matrix}$

- C.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
2	1	4	3
- D.

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
3	1	4	2

Answer: C



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47. As per census 2011 , which one of the following states has the highest number of inhabited villages ?

- A. Uttar pradesh
- B. Odisha
- C. Rajasthan
- D. Maharashtra

Answer: A



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48. Surge pricing takes place when a service provider

- A. raises the price of its product or service as demand outstrips supply
- B. follows preset prices immune to demand and supply dynamics
- C. fixes a minimum price for its services
- D. fixes an average price on the basis of transactions carried over a day

Answer: A



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49. In its emphasis on enhancing human capabilities , which one among the following does NOT figure in the Twelfth Five - Year Plan ?

- A. Life and longevity
- B. Education
- C. Delivery of Public Service

D. Skill development

Answer: C



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50. Which one of the following is NOT a target of the 12th five - Year Plan ?

A. Real GDP Growth Rate of 8 per cent

B. Agriculture Growth Rate of 5 per cent

C. Manufacturing Growth Rate of 10 per cent

D. Increase in green cover by 1 million hectare every year during the plan period

Answer: B



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51. Which of the following regions is /are NOT known for cotton - textile industry ?

- 1.Mumbai - Pune region
2. Maduri - Coimbatore region
- 3.Dhanbad - Jamshedpur region
- 4.Indore - Ujjain region

Select the correct answer using the code given below :

- A. 1 and 3
- B. 2 and 3
- C. 1 , 2 and 4
- D. 3 only

Answer: D



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52. Consider the following Indian States :

1. Bihar , 2. Rajasthan

3. jammu Kashmir , 4. Haryana

Which one of the following is the correct asending order of the above States on the basis of percentage of States 's population to total population of India (based on census 2011) ?

A. 3 - 4 - 1 -2

B. 4 - 2 - 1 - 3

C. 3 - 4 - 2 - 1

D. 2 - 3 - 4 -1

Answer: C



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53. Koradi Thermal power Station is located in

A. Nagpur

B. Raipur

C. Mumbai

D. Secun derabad

Answer: A



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54. SAMPADA scheme is being implemented by the Ministry of

A. Finance

B. Housing and Urban Affairs

C. Food Processing Industries

D. Earth Sciences

Answer: C



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55. Which one of the following Union Territories has the highest female literacy rate ?

- A. Chandigarh
- B. Lakshadweep
- C. Andaman and Nicobar Islands
- D. Puducherry

Answer: B



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56. Which one of the following centres is NOT known for iron and steel industry ?

- A. Bhadravati
- B. Salem

C. Vishalhapatnam

D. Renukoot

Answer: D



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57. The Nehru - Mahalanobis Strategy of Development was implemented for the first time by which one of the following Five - Year Plans ?

A. First Five - Year Plan

B. Second Five - Year Plan

C. Third Five - Year Plan

D. Seventh Five - Year Plan

Answer: B



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58. Seva Bhoj Yojana' , a scheme of the Government of India that seeks to reimburse Central share of CGST and IGST on Food / Prasad / Langar / Bhandara offered by religious institutions , is introduced recently by which one of the following Ministries ?

- A. The Ministry of Culture
- B. The Ministry of Home Affairs
- C. The Ministry of Consumer Affairs , Food and Public Distribution
- D. The Ministry of Social Justice and Empowerment

Answer: A



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59. The Ministry of Social Justice and Empowerment Mission Indradhanush " is related to

- A. Bullet train project

B. Agriculture development

C. Women empowerment

D. Full immunization

Answer: D



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