



ECONOMICS

BOOKS - SANDEEP GARG ECONOMICS (HINGLISH)

MONEY

Example

1. After Demonetisation, people deposited the old currency into their bank Accounts.It will

decrease the money supply in the economy.

Defend or refute.



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Others

1. Why money supply is termed as a stock concept?



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2. There is no common denomination under barter exchange to express the exchange ratios.



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3. Money Supply is a flow concept



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4. High powered money includes only the cash reserves of commercial banks.



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5. M_1 includes net demand deposits and not gross demand deposits



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6. Money supply does not include money held by government and banking system



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7. M_1 is also known as transection money.



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8. Lack of double coincidence of wants exists in barter exchange as all commondities are not

of equal value.



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9. What is a barter system? What are its drawbacks?



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10. What are the main functions of money?
How does money overcome the shortcomings of a barter system?



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11. What is transaction demand for money?
How is it related to the value of transactions over a specified Period of time?



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12. What is speculative demand for money inversely related to the rate of interest?



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13. 'What are the alternative definitions of money supply in India

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14. What is a legal tender? What is fiat money?

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15. What is high powered money?





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16. What items are not included in M_1 measures of supply?

A. Demand Deposits (CASA)

B. Currency in circulation

C. Time Deposit

D. None of the above

Answer:



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17. High powered money consists of:



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18. Money supply refers to:

A. Currency and coins held by the public

B. Currency, cash reserves with banks and
demand deposits

C. Currency held by public and cash reserves with banks

D. All of the above

Answer:



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19. Money supply is a _ concept

A. Stock

B. Flow

C. Both a and b

D. Neither a nor b

Answer:



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20. Which one of these is a limitation of the barter exchange

A. Lack of double coincidnece of wants

B. Lacks of store of value

C. Lack of common measure of value

D. All these

Answer: D



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21. Who regulates money supply?

A. Government of India

B. Reserve Bank of India

C. Commercial Banks

D. Planning Commission

Answer:



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22. Which of the following is not a problem of barter system of exchange

A. Store of value

B. Double Considence of wants

C. Units of Accounts

D. Unemployment

Answer:



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23. Money supplies includes

A. All Deposits in Banks

B. Only Demand Deposits in Banks

C. Only time deposits in Banks

D. Currency with the banks

Answer:



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24. Define barter exchange



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25. What is meant by double coincidence of wants?



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26. Define money



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27. What is the basic characteristic of money?



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28. Define money supply



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29. State whether money supply is a stock variable or flow variable,

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30. What items are included in the M_1 measure of money supply

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31. State the two components of money Supply

State the components of money supply.

State the two components of M, measure of Money Supply



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32. What are demand deposits?



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33. What is banks money?



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34. Discuss the meaning of: (i) Currency and coins with Public, (ii) Demand deposits held by commercial



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35. Give the meaning of: (i) Barter Exchange, (ii) Money, (iii) Money Supply.



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36. Explain the concept of money supply



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37. Define money supply and explain its components

Or

State the meaning and components of money supply



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38. State the limitations of Barter Exchange



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39. Explain “difficulty in storing wealth” problem faced in the barter system of

exchange



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40. What is meant by 'money supply'? Discuss, in brief, the various constituents of money supply



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41. Discuss the limitations of Barter Exchange.



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