



ACCOUNTS

BOOKS - ARYA ACCOUNTS (HINGLISH)

PROJECT WORK

Project

1. You are employed by Golden Paints Ltd.as their cashier. Your main responsibility is to prepare cash vouchers and maintain the

company's Cash book. Mr. Gurpreet, a salesman of your company travelled to Ranchi, Jharkhand and submits to you his hotel bill which is given below:



[View Text Solution](#)

2. You are employed with Ruchika Garments ltd. As an accounts assistant. Your main task is to prepare vouchers and maintain the

company's cash book. The Company has purchased a Computer for 21,500, the bill for which is enclosed below:



You are required to prepare a voucher for the same and pass entry in the cash book.

 [View Text Solution](#)

3. You are employed with M/s surat Garments Ltd as an Accountant. Your Company sold goods to M/s kanha Traders for 2,15,000 and

immediately received the payment by cheque,
which is given below



You are required to prepare a voucher fill a pay
in slip for depositing the above stated cheque
into the account of Surat Garments Ltd. in
punjab National Bank and record the entry
into cash book.



View Text Solution

4. You are employed by Glass Home Ltd. As their Accounts Assistant. Your main task is to prepare vouchers and to maintain books of accounts. Your company sold good on Credit vide Retail Invoice No. 1234 dt 29.03.2019. You are required to prepare a transfer voucher for the same and pass the entry in the Journal. Copy of the Invoice is given below:



[View Text Solution](#)

5. You are employed by Yash Paul & Co. as their Accountant. Your main task is to prepare vouchers and maintain various books of accounts. Your Company purchased goods on credit vide Invoice No 3334/2018-19 which is given below:



You are required to prepare a transfer voucher for the above and pass entry in the Journal.



[View Text Solution](#)

6. You are employed by Silk & Carpets Ltd, as their Cashier. Your main responsibility is to maintain the company's cash book and prepare a bank reconciliation statement at the end of each month.

The cash book of Silk & carpets ltd. (showing the bank column only) is set out below together with a copy of the bank statement for February 2017.

You are to make entries necessary to update the cash book and Reconcile the cash book with the bank Statement. ?



[View Text Solution](#)

7. The cash Book of Chinnar Ltd, (showing the blank columns only and bank statement for October 2016 are set out below.

You are to make the entries necessary to update the Cash Book and reconcile the Cash Book with the Bank statement.



[View Text Solution](#)

8. When both the books are given for different periods

From the following entries in the bank column of the Cash Book of Mr. Balram yadav and corresponding bank pass Book, prepare bank reconciliation statement as at 31st March 2017



[View Text Solution](#)

9. Mr. Tushar decided to start a computer business. For this purpose he built the first floor of his house at a cost of Rs. 200000 and invested a further sum of Rs. 350000 in this business

He wanted to start with 12 computers costing Rs. 40000 each. He approached ICICI Bank and

secured a loan to the extent of 75% of the cost of computers. It was agreed that the loan will be repaid in four annual instalments as follows:

At the end of First Year : Rs. 90000 + Rs. 36000 for interest

At the end of second year : Rs 90000 + Rs. 27000 for interest

At the end of Third year : Rs. 90000 + Rs. 18000 for interest

At the end of Fourth year : Rs. 90000 + Rs. 9000 for interest

He started business on 1st April, 2016. On the

same date he deposited Rs. 3,30,000 in the Bank. He purchased Computers and Paid 25% of the value of computer from his bank Rs. 3,60,000 out of bank loan availed. He deposited Rs. 10000 for the electric connection with the Electricity Board and also deposited Rs. 150000 with the VSNL for internet and telephone connection.

He spent Rs. 40000 for getting the Computer Cafe furnished and also spent Rs. 6000 in getting the pamphlets printed and distributed.

All payments were to be made by cheques and

all the receipts were to be deposited in bank on the same day.

At the end of the year, the results were:

Purchases of Computer stationary like floppy discs, CDs etc. Rs. 92000

Revenu from fees received from students of Computer classes Rs. 270000

Revenu on Account of Internet Facility Rs. 220000

Revenu from sale of Computer Stationery 160000

Wages paid to servant 12000

Electricity Charges 48000

Telephone Charges 73000

Entertainment Expenses 7000

General Expenses 5200

He withdraw Rs.5000 by cheque each month for his personal expenses and duly paid the bank loan.

You are required to:

(i) Journalize the above transaction post them into the Ledger and prepare a trial balance.

(ii) Prepare Profit and Loss Account and Balance Sheet taking into consideration that a telephone bill of Rs. 6800 is yet to be paid

(iii) Depreciate Building by 5% furniture by 20% and computers by 30%.



[View Text Solution](#)

10. On 1st April, 2016 Pankaj started the business of selling Refrigerators with a Capitals of Rs 30 lakhs. Entire amount of Capital was deposited into the bank after keeping the amount to be given to the petty Cashier. On the same date, he entered into an agreement with L.G. limited to sell the

Refrigerators bought from them on one month credit basis.

During the year he purchased the following assets making payments through bank:

Building 2500000

Office Equipments 200000

Furniture 150000

Refrigerators were to be sold for cash only and the cash proceeds were to be deposited in the bank on the same day. All expenses except petty expenses were to be paid only through bank. The Petty Cashier was given Rs. 2500 on 1st April 2016 under Imprest system. The petty

cashier would be reimbursed the actual expenses of the month on the first day of the next month before depositing the sale proceeds of the day.

The following transactions were affected through bank during the year ended 31st

March 2017

Purchase 1690000

Sales 2439700

Salaries 66000

Advertising expenses 9400

Telephone expenses 10200

Electricity expenses 7600

Printing and stationery 3600

Insurance premium 4000

During the year petty cashier was reimbursed for the expenses incurred by him amounting to Rs. 20300. The cash with the petty cashier on 31st March 2017 was Rs. 800

The purchase for the month of march. 2017 amounted to Rs. 140000 L.G Limited was paid for purchases as per terms agreed upon.

Other Informations:

(i) Salaries have been paid for 11 months

(ii) Telephone expenses Rs. 1000 and Electricity expenses Rs. 800 are yet to be paid.

(iii) The closing stock as on 31st March 2017 were as follows:

Refrigerators Rs. 350000

Stationery Rs. 600

(iv) Charge depreciation on building @ 4% and on office Equipments and Furniture @ 20%.

Prepare Trail Balance as at 31st march 2017, profit & Loss Account for the year Ended on 31 march 2017 and a Balance sheet as at that date.



[View Text Solution](#)

11. The Pass Book of Messrs. Big & small, Zhaveri Bazar, Mumbai in account with state Bank of India, Mumbai



From the above, prepare an Amended Cash Book and a Bank Reconciliation statement as at 31 st january 2019



View Text Solution

12. From the following extracts from the Cash book and the pass book of Akash Ltd, for the

month of jaunary, 2019 prepare the Amended
Cash Book and a Bank Reconciliation
Statement:



[View Text Solution](#)