

MATHS

BOOKS - NAVNEET PUBLICATION MAHARASHTRA BOARD

BANKS AND SIMPLE INTEREST

Question Bank

1. What would be the yearly interest on ₹ 6000

at 10 p.c.p.a.?

2. Mahesh deposited 8650 in a bank at the rate of 6 p.c.p.a. How much money will he get at the end of the year?



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3. Ahmad Chacha borrowed ₹ 25,000 at 12 p.c.p.a. for one year. What amount will he have to return to the bank at the end of the year?

4. Kisanrao wanted to make a pond in his field.

He borrowed ₹ 35,250 at 6 p.c.p.a. from a bank.

How much interest will he have to pay to the

bank at the end of the year?



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