



ECONOMICS

BOOKS - VK GLOBAL PUBLICATION

ECONOMICS (HINGLISH)

THE STORY OF VILLAGE PALAMPUR

**Multiple Choice Questions Choose And Write The
Correct Option**

1. Multiple cropping and modern farming methods:

- A. increase agricultural productivity
- B. decrease agricultural productivity
- C. increase income level
- D. All the above

Answer: A



View Text Solution

2. Physical capital is of two types:

- A. Fixed capital, working capital
- B. Farming capital, human capital
- C. Fixed capital, human capital
- D. All of these

Answer: A



View Text Solution

3. Resources used in production like tools, machines and buildings are considered as:

A. Working capital

B. Fixed capital

C. Human capital

D. None of these

Answer: B



View Text Solution

4. Which of the following is grown in the rainy season?

A. Jowar and Bajra

B. Wheat

C. Soyabean

D. All the above

Answer: A



View Text Solution

5. Which of the following is a Rabi crop?

A. Wheat

B. Jowar

C. Rice

D. All of these

Answer: A



View Text Solution

6. Which of the following is fixed capital?

A. Money

B. Seeds

C. Machines & Tools

D. All of these

Answer: C



View Text Solution

7. The minimum wages for a farm labourer set by government is:

A. ₹60

B. ₹50

C. ₹75

D. None of these

Answer: A



View Text Solution

8. Money in hand is example of:

- A. Fixed capital
- B. Working capital
- C. Physical capital
- D. None of these

Answer: B



[View Text Solution](#)

9. HYV seeds stand for:

- A. High Yielding Variety of seeds
- B. Half Yielding Variety of seeds
- C. Heavy Yielding Variety of seeds
- D. None of these

Answer: A



View Text Solution

10. What is the main production activity in Palampur Village?

A. Farming

B. Transport

C. Bee hiving

D. Dairy farming

Answer: A



View Text Solution

11. Multiple cropping means growing:

A. only one crop

B. more than one crop

C. more than two crops

D. None of these

Answer: B



View Text Solution

12. Land under cultivation (in million hectares)

in India in the year 2000 was

A. 140

B. 120

C. 130

D. None of these

Answer: A



View Text Solution

Fill In The Blanks Complete The Following Statements With Appropriate Word S

1. Most of the houses in Palampur have _____ connections.



View Text Solution

2. Tube wells are the main source of _____ at Palampur.



View Text Solution

3. The aim of production is to produce the ___ and ___ that we want.



[View Text Solution](#)

4. Palampur has ___ primary schools and high school.



[View Text Solution](#)

5. Tools, machines and buildings are called _____

.



View Text Solution

6. Raw materials and money in hand are called _____ .



View Text Solution

7. Every production is organised by combining land, labour, physical capital and human capital which are known as _____ .



[View Text Solution](#)

Match The Columns

1. Match the column A with the column B .

Column A	Column B
(i) Well connected to Palampur, 3 km away	(a) Yarn
(ii) First requirement for production of goods and services	(b) Raiganj
(iii) Weaver	(c) hire farm labours
(iv) Medium and large farmers	(d) Land



[View Text Solution](#)

Correct And Rewrite

1. Tools, machines, buildings can be used in production over many years, and are called working capital.



[View Text Solution](#)

2. Fishing is the main production activity in Palampur.



[View Text Solution](#)

3. Farmers of Punjab, Kerala and Rajasthan were the first to try out the modern farming method in India.



[View Text Solution](#)

4. Farm labourers come either from landed families or families cultivating large plots of land.





[View Text Solution](#)

Assertion Reason Questions

1. Assertion (A): Every production is organised by combining land, labour, physical capital and human capital, which are known as factors of production.

Reason (R): Raw materials and money in hand are called working capital.

A. Both A and R are true and R is the correct explanation of A.

B. Both A and R are true but is not the correct explanation of A.

C. A is true but R is false.

D. A is false but R is true.

Answer: B



View Text Solution

2. Assertion (A): Palampur is well connected with neighbouring villages and towns.

Reason (R): This village has about 480 families belonging to several different castes.

A. Both A and R are true and R is the correct explanation of A.

B. Both A and R are true but R is not the correct explanation of A.

C. A is true but R is false.

D. A is false but R is true.

Answer: C



View Text Solution

3. Assertion (A): The Green Revolution in the late 1980s introduced the Indian farmer to cultivation of wheat and rice using high yielding varieties (HYVs) of seeds.

Reason (R): Compared to the traditional seeds, the HYV seeds promised to produce much greater amounts of grain on a single plant.

A. Both A and R are true and R is the correct explanation of A.

B. Both A and R are true but is not the correct explanation of A.

C. A is true but R is false.

D. A is false but R is true.

Answer: D



View Text Solution

4. Assertion (A): Land being a natural resource, it is necessary to be careful in its use.

Reason (R) : Scientific reports indicate that the modern farming methods have overused the natural resource base.

A. Both A and R are true and R is the correct explanation of A.

B. Both A and R are true but R is not the correct explanation of A.

C. A is true but R is false.

D. A is false but R is true.

Answer: A



View Text Solution

5. Assertion (A) : In many areas, Green Revolution is associated with the loss of soil fertility due to increased use of chemical fertilisers.

Reason (R) : Environmental resources, like soil

fertility and groundwater, are built up over years.

A. Both A and R are true and R is the correct explanation of A.

B. Both A and R are true but is not the correct explanation of A.

C. A is true but R is false.

D. A is false but R is true.

Answer: B



View Text Solution

Very Short Answer Questions

1. What are the main activities of the people of village of Palampur?



[View Text Solution](#)

2. What type of sources are needed by these production activities?



[View Text Solution](#)

3. What kind of transportation is used for connecting Palampur to these neighbouring villages and towns?



[View Text Solution](#)

4. How many families live in Palampur?



[View Text Solution](#)

5. What was the benefit of electricity in Palampur?



[View Text Solution](#)

6. What is the first and foremost requirement for the production of goods and services?



[View Text Solution](#)

7. What is called 'Working Capital'?



[View Text Solution](#)

8. What does 'Human Capital mean?



[View Text Solution](#)

9. Which are the four main factors of production?



[View Text Solution](#)

10. What was the main reason behind the growth of three different crops in a year in Palampur?



View Text Solution

11. What does 'multiple cropping' mean?



View Text Solution

12. What is the benefit of multiple cropping?



[View Text Solution](#)

13. How did Green Revolution benefit the Indian farmer?



[View Text Solution](#)

14. How was land resource affected by modern farming methods?



[View Text Solution](#)

15. How do farm labourers get wages in Palampur?



View Text Solution

16. How small farmers manage the capital needed for farming?



View Text Solution

17. What is the basic difference between two factors of production-land and capital?



View Text Solution

18. Name the non-farm activities of Palampur?



View Text Solution

19. How is dairy farming practiced in Palampur?



[View Text Solution](#)

20. What kind of manufacturing units are set up in Palampur?



[View Text Solution](#)

Short Answer Questions

1. What is fixed capital?



[View Text Solution](#)

2. How were higher yields of wheat and rice were possible?



[View Text Solution](#)

3. How do chemical fertilizers affect the soil?



[View Text Solution](#)

4. From where small farmers borrow money?





[View Text Solution](#)

5. Name the main and other activities of the village of Palampur.



[View Text Solution](#)

6. What all facilities are available in the village?



[View Text Solution](#)

7. What are the main factors for production of goods and services?



[View Text Solution](#)

8. State the various ways of growing more crop from the same land by the people of Palampur.



[View Text Solution](#)

9. What is the multiple cropping' system?



[View Text Solution](#)

10. State the main reasons why farmers are able to grow three different crops in a year in Palampur.



[View Text Solution](#)

11. What do you understand by the term "Green Revolution?"



View Text Solution

12. What are the harmful effects of chemical fertilizers?



View Text Solution

13. How did the spread of electricity help farmers in Palampur?



View Text Solution

14. Is it important to increase the area under irrigation and why?



View Text Solution

15. Describe the work of a farmer with 1 hectare of land or small holding.



View Text Solution

16. What can be done by the government to start more non-farm activities in the villages to improve the farmers' conditions?



View Text Solution

17. Differentiate between physical and human capital.



View Text Solution

18. Explain the types of activities necessary for production.



View Text Solution

19. What means of transportation are used in the village of Palampur?



View Text Solution

20. What kind of people live in the village Palampur?



View Text Solution

21. How surplus farm products is sold by the farmers?



[View Text Solution](#)

Long Answer Questions

1. Define Physical Capital, Fixed Capital, Working Capital and Human Capital with examples.



[View Text Solution](#)

2. What are the merits of the Green Revolution?



[View Text Solution](#)

3. How do medium and large farmers obtain capital for farming? How is it different from small farmers?



[View Text Solution](#)

4. Which non-farm activities are practised in Palampur? Write a short note.



[View Text Solution](#)

5. How is multiple cropping practised in Palampur?



[View Text Solution](#)

6. What kind of labour is found in Palampur?



[View Text Solution](#)

7. Modern farming methods require more inputs which are manufactured in industry. Do you agree?

 [View Text Solution](#)

8. What are the different ways of increasing production on the same piece of land? Explain.

 [View Text Solution](#)

Hots Higher Order Thinking Skills

1. What were the limitations of Green Revolution?



[View Text Solution](#)

2. What are the ill-effects of Green Revolution?



[View Text Solution](#)

3. State three reasons of the variation in the wages of farm labourers all over India.



[View Text Solution](#)

4. Explain any three efforts which can be made to increase non-farming production activities in villages?



[View Text Solution](#)

1. Every village in India is surveyed once in ten years during the Census and some of details are presented in the following format. Fill up the following based on information on Palampur.

(a) LOCATION:

(b) TOTAL AREA OF THE VILLAGE:

(c) LAND USE (in hectares):

Cultivated Land		Land not available for cultivation
Irrigated	Unirrigated	(Area covering dwellings, roads, ponds, grazing ground)
		26 hectares

(d) FACILITIES :

Educational	
Medical	
Market	
Electricity Supply	
Communication	
Nearest Town	



View Text Solution

2. Modern farming methods require more inputs which are manufactured in industry. Do you agree?



View Text Solution

3. How did the spread of electricity help farmers in Palampur?



View Text Solution

4. Is it important to increase the area under irrigation? Why?



View Text Solution

5. Construct a table on the distribution of land among the 450 families of Palampur.



[View Text Solution](#)

6. Why are the wages for farm labourers in Palampur less than minimum wages?



[View Text Solution](#)

7. What are the different ways of increasing production on the same piece of land? Use examples to explain.



[View Text Solution](#)

8. How do the medium and large farmers obtain capital for farming? How is it different from the small farmers?



[View Text Solution](#)

9. On what terms did Savita get a loan from Tejpal Singh? Would Savita's condition be different if she could get a loan from the bank at a low rate of interest?



View Text Solution