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## MATHS

## BOOKS - SELINA MATHS (ENGLISH)

## SHARES AND DIVIDENDS

Questions

1. Calculate the money required to buy:
(i) $350,20 r s$ shares at a premium of $7 r s$.
(ii) $275,60 r s$ shares at discount of $10 r s$.
(iii) $50,40 r s$ shares quoted at $38.50 r s$.

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2. Rakhee invested 12500 rs in shares of a
company paying $6 \%$ dividend per annum. If
she bought $50 r s$ shares for $62.50 r s$ each, find
her income from the investment.

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3. Ramesh buys $100 r s$ shares at $20 r s$ premium
in a company paying $15 \%$ dividend. Find (i) the market value of 600 shares, (ii) his annual income, (iii) his percentage income.

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4. Find the dividend due at the end of a year on 250 shares of $50 r s$ each, if the half-yearly dividend is $4 \%$ of the value of the share.
5. A man bought 500 shares, each of face value
$10 r s$ of a certain business concern and during
the first year after purchase, receives 400 rs as dividend on his shares. Find the rate of dividend on the shares.

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6. Mukul invests 9000 rs in a company paying a dividend of $6 \%$ per annum when a share of face value 100 rs stands at 150 rs . What is his
annual income? If he sells $50 \%$ of his shares
at 200 rs each, what is his gain in this transaction ?

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7. A man wants to buy 62 shares available at
$132 r s$ (par value being $100 r s$ ).
(i) How much he will have to invest?
(ii)If the dividend is $7.5 \%$ what will be his annual income?
(iii) If he wants to increase his annual income
by $150 r s$ how many extra shares should he buy?

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8. A company with 4000 shares of nominal
value of $110 r s$ each declares an annual dividend of $15 \%$. Calculate :
(i) the total amount of dividend paid by the company.
(ii) the annual income of Shah Rukh who holds 88 shares in the company?
(iii) if he received only $10 \%$ on his investment, find the price Shah Rukh paid for each share.

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9. A man buys a $80 r s$ share in a company which pays $20 \%$ dividend. He buys the share at such a price that his profit is $16 \%$ on his investment. At what price did he buy the share ?
10. Ajay owns 560 shares of a company. The face value of each share is 25 rs . The company declares a dividend of $9 \%$. Calculate
(i) the dividend that Ajay will get
(ii) the rate of interest on his investment, if Ajay had paid $30 r s$ for each share.

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11. How much should a man invest in 80 rs
shares selling at 75 rs to obtain an annual
income of $1080 r s$, if the dividend declared is

15 percent ?

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12. A dividend of $9 \%$ was declared on 100 rs share selling at a certain price. If the rate of return is $7.5 \%$ calculate
(i) the market value of the share
(ii) the amount to be invested to obtain an annual dividend of 630 rs
13. Which is a better investment : $12 \%, 100 \mathrm{rs}$ shares at 120 or $8 \% 100 \mathrm{rs}$ shares at $90 ?$

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14. A man sells $60,15 \mathrm{rs}$ shares of a company paying 12 percent dividend, at $21 r s$ each and invests the proceedsin $6 r s$ shares of another company at $9 r s$ each. Find his change in income, if the second company pays a dividend of 8 percent

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15. Mr. Ram Gopal invested 8000 rs in $7 \%$

100 rs shares at 80 rs . After a year, he sold these shares at $75 r$ seach and invested the proceeds (including his dividend) in $18 \%$,
$25 r s$ shares at $41 r s$.Find
(i) his dividend for the first year
(ii) his annual income in the second year
(iii) the percentage increase in his return on his original investment.
16. Ashok and Sandeep invest 18000 rs each in buying shares of two different companies.

Ashok buys $7.5 \% 100 \mathrm{rs}$ shares at a discount of $20 \%$, whereas Sandeep buys $50 r s$ shares at
a premium of $20 \%$. If both receive equal dividend at the end of the year, find the rate of dividend received by Sandeep.

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17. John had 1000 shares of a company with a face value of 40 rs and paying $8 \%$ dividend. He sold some of these shares at a discount of $10 \%$ and invested the proceeds in $20 r s$ shares at a premium of $50 \%$ and paying $12 \%$ dividend. If the change in his income is $192 r s$, find the number of shares sold by John.

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18. Divide $40608 r s$ into two parts such that if one part is invested in $8 \% 100 r s$ shares at
$8 \%$ discount and the other part is invested in
$9 \% R s 100$ shares at $8 \%$ premium , the annual incomes from both the investments are equal.

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19. A man has a choice to invest in hundread
rupee shares of two companies $A$ and $B$.

Shares of company $A$ are available at $a$ premium of $20 \%$ and it pays $8 \%$ dividend whereas shares of company $B$ are available at a discount of $10 \%$ and it pays $7 \%$ dividend.

If the man ivests equally in both the companies and the sum of the return from them is $936 r s$, find how much, in all does he invest?

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Exercise 3 A

1. How much money will be required to buy $400,12.50 r s$ shares at a premium of $1 r s ?$

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2. How much money will be required to buy
$250,15 r s$ shares at a discount of $1.50 r s ?$

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3. A person buys 120 shares at a nominal value of $40 r s$ each, which he sells at $42.50 r s$ each.

Find his profit and profit percent.

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4. Find the cost of 85 shares of $60 r s$ each when quoted at $63.25 r s$.

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5. A man invests $800 r s$ in buying $5 r s$ shares
and when they are selling at a premium of
$1.15 r s$, he sells all the shares. Find his profit and profit percent.

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6. Find the annual income derived from 125,
$120 r s$ shares paying $5 \%$ dividend.

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7. A man invests $3072 r s$ in a company paying
$5 \%$ per annum, when its $10 r s$ share can be
bought for $16 r s 16$ each. Find.
(i) his annual income
(ii) his percentage income on his investment

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8. A man invests $7770 r s$ in a company paying 5
percent dividend when a share of nominal
value of $100 r s$ sells at a premium of $5 r s$. Find.
(i) the number of shares bought
(ii) annual income
(iii) percentage income

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9. A man buys 50 rs shares of a company, paying 12 percent dividend at a premium of 10rs Find :
(i) the market value of 320 shares
(ii) his annual income
(iii) his profit percent

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10. A man buys $75 r s$ shares at a discount of

15 rs of a company paying $20 \%$ dividend Find.
(i) the market value of 120 shares
(ii) his annual income
(iii) his profit percent

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11. A man has $300,50 \mathrm{rs}$ shares of a company paying $20 \%$ dividend. Find his net income after paying $3 \%$ income tax.
12. A company pays a dividend of $15 \%$ on its ten -rupee shares from which it deducts income tax at the rate of $22 \%$. Find the annual income of a man who owns one thousand shares of this company?

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13. A man invests 8800 rs in buying shares of a company of face value of rupees hundred each
at a premium of $10 \%$. If he earns 1200 rs at the end of the year as dividend, find :
(i) the number of shares he has in the company
(ii) the dividend percent per share.

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14. A man invests 1680 rs in buying shares of nominal value $24 r s$ and selling at $12 \%$ premium. The dividend on the shares is $15 \%$ per annum. Calculate
(i) the number of shares he buys,
(ii) the dividend he receives annually

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15. By investing 7500 rs in a company paying 10 percent dividend, an annual income of 500 rs is received. What price is paid for each of 100 rs share?
16. A man buys 75,100 rs shares paying 9 percent dividend. He buys shares at such a price that he gets 12 percent of his money. At what price did he buy the shares?

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2. By purchasing $25 r s$ shares for $40 r s$ each, a man gets 4 percent profit on his investments.

What are rate percent is the company paying ?
What is his dividend if he buys 60 shares ?

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3. Hundread rupee shares of a company are available in the market at a premium of 20 rs .

Find the rate of dividend given by the company when a man's return on his investment is 15 percent.

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4. 50 rs shares of a company are quoted at a discount of $10 \%$. Find the rate of dividend given by the company, the return on the investment on these shares being 20 percent.

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5. A company declares 8 percent dividend to
the share holders. If a man receives $2840 r s$ as
his dividend, find the nominal value of his shares.
6. How much should a man invest in 100 rs shares selling at 110 rs to obtain an annual income of 1680 rs , if the dividend declared is $12 \%$

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7. A company declares a dividend of $11.2 \%$ to
all its share holders. If its $60 r s$ share is available in the market at a premium of $25 \%$,
how much should Rakesh invest, in buying the shares of this company, in order to have an annual income of 1680 rs ?

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8. A man buys 400, twenty-rupee shares at a premium of $4 r s$ each and receives a dividend of $12 \%$. Find :
(i) the amount invested by him
(ii) his total income from the shares
(iii) percentage return on his money.
9. A man buys 400 twenty rupee shares at a discount of $20 \%$ and receives a return of $12 \%$ on his money. Calculate :
(i) the amount invested by him
(ii) the rate of dividend paid by the company

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10. A company with 10000 shares of 100 rs each declares an annual dividend of $5 \%$
(i) What is the total amount of dividend paid by the company?
(ii) What should be the annual income of man who has 72 shares in the company?

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11. A lady holds $1800,100 \mathrm{rs}$ shares of a company that pays $15 \%$ dividend annually.

Calculate her annual dividend. If she had bought these shares at $40 \%$ permium, what is the return she gets as percent on her
investment?

Give your answer to the nearest integer.

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12. A man ivests 11200 rs in a company paying

6 percent per annum when its $100 r s$ shares
can be bought for 140 rs Find :
(i) his annual dividend
(ii) his percentage return on his investment

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13. Mr. Sharma has 60 shares of N.V. 100 rs and sells them when they are a premium of $60 \%$.

He invests the proceeds in shares of nominal value $50 r s$, quoted at $4 \%$ discount, and paying $18 \%$ dividend annually. Calculate
(i) the sale proceeds
(ii) the number of shares he buys and
(iii) his annual dividend from the shares

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14. A company with 10000 shares of nominal
value $100 r s$ declares an annual dividend of
$8 \%$ to the share-holders
(i) Calculate the total amount of dividend paid by the company.
(ii) Ramesh had bought 90 shares of the company at 150 rs per share. Calculate the dividend he receives and the percentage of return on his investment.

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15. Which is the better investment $16 \% 100 \mathrm{rs}$ shares at 80 or $20 \% 100$ rs shares at 120 ?

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16. A man has a choice to invest in hundread rupee shares of two firms at 120 rs or at 132 rs.

The first firm pays a dividend of $5 \%$ per annum and the second firm pays a dividend of
$6 \%$ per annum. Find:
(i) which company is giving a better return.
(ii) if a man invests 26400 rs with each firm
how much will be the difference between the annual returns from the two firms ?

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17. A man bought 360 ten- rupee shares of a company paying 12 percent per annum. He sold the shares when their price rose to $21 r s$ per share and invested the proceeds in fiverupee shares paying 4.5 percent per annum at 3.50 rs per share. Find the annual change in his income.

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18. A man sold $400(20 r s)$ shares of a company, paying $5 \%$ at 18 rs and invested the proceeds in (10rs) shares of another company paying $7 \%$ at $12 r s$. How many ( $10 r s$ ) shares did he buy and what was the change in his income?

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19. Two brothers $A$ and $B$ invest 16000 rs each
in buying shares of two companies. A buys
$3 \%$ hundread-rupee shares at 80 and $B$ buys ten-rupee shares at par. If they both receive equal dividend at the end of the year, find the rate percent of the dividend received by $B$.

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20. A man invests $20020 r s$ in buying shares of
N.V. 26 rs at $10 \%$ premium. The dividend on
the shares is $15 \%$ per annum. Calculate
(i) the number of shares he buys
(ii) the dividend he receives annually
(iii) the rate of interest he gets on his money

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Exercise 3 C

1. By investing 45000 rs in $10 \% 100 \mathrm{rs}$ shares,

Shared gets 3000 rs as dividend. Find the market value of each share.

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2. Mrs. Kulkarni invests 131040 rs in buying 100 rs shares at a discount of $9 \%$. She sells shares worth 72000 at a premium of $10 \%$ and the rest at a discount of $5 \%$. Find her total gain or loss on the whole.

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3. A man invests a certain sum in buying $15 \%$

100 rs shares at $20 \%$ premium. Find:
(i) his income from one share.
(ii) the number of shares bought to have an income, from the dividend 6480 rs
(iii) sum invested

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4. Gagan invested $80 \%$ of his savings in $10 \%$

100 rs shares at $20 \%$ premium and the rest of
his savings in $20 \% 50 \mathrm{rs}$ shares at $20 \%$
discount. If his incomes from these shares is
$5600 r s$ calculate
(i) his investment in shares on the whole
(ii) the number of shares of first kind that he bought.
(iii) percentage return on the shares bought on the whole

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5. Ashwarya bought 496,100 rs shares at $132 r s$ each. Find
(i) investment made by her
(ii) income of Ashwarya from these shares, if
the rate of dividend is $7.5 \%$
(iii) how much extra must Ashwarya invest in order to increase her income by $7200 r s$ ?

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6. Gopal has some 100 rs shares of company A,
paying $10 \%$ dividend. He sells a certain number of these shares at a discount of $20 \%$
and invests the proceeds in 100 rs shares of

60 rs of company B paying $20 \%$ dividend. If
his income from the shares sold increases by

18000 rs find the number of shares sold by Gopal

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7. A man invests a certain sum of money in
$6 \%$ hundread rupee shares at $12 r s$ premium.
When the shares fell to $96 r s$ he sold out all
the shares bought and invested the proceed in $10 \%$ ten rupee shares at $8 r s$. If the change
in his income is 540 rs find the sum invested originally.

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8. Mr. Gupta has a choice to invest in ten-rupee shares of two firms at 13 rs or at $16 r s$. If the first firm pays $5 \%$ dividend and the second firm pays $6 \%$ dividend per annum, find:
(i) which firm is paying better
(ii) if Mr. Gupta invests equally in both the firms and the difference between the returns from them is $30 r s$, find how much, in all does he invest?
9. Ashok invested 26400 rs in $12 \%, 25 r s$ shares of a company. If he receives a dividend of $2475 r s$ find the
(i) number of shares he bought
(ii) market value of each share.

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10. A man invested 45000 rs in $15 \% 100 \mathrm{rs}$
shares quoted at $125 r s$. When the M.V. of
these shares rose to $140 r s$, he sold some
shares, just enough to raise 8400 rs Calculate
(i) the number of shares he still holds
(ii) the dividend due to him on these remaining shares.

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11. Mr. Tiwari invested 29040 rs in $15 \% 100 r s$
shares quoted at a premium of $20 \%$.

Calculate
(i) the number of shares bought by Mr. Tiwari
(ii) Mr. Tiwari income from the investment
(iii) the percentage return on his investment

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12. A dividend of $12 \%$ was declared on 150 rs shares selling at a certain price. If the rate of return is $10 \%$ calculate
(i) the market value of the shares
(ii) the amount to be invested to obtain an annual dividend of 1350 rs
13. Divide 50760 rs into two parts such that if one part is invested in $8 \% 100 r s$ shares at $8 \%$ discount and the other in $9 \% 100 \mathrm{rs}$ shares at $8 \%$ premium the annual incomes
from both the investments are equal

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14. Mr. Shameem invested 33. $\frac{1}{3} \%$ of his savings in $20 \% 50 \mathrm{rs}$ shares quoted at 60 rs and the remainder of the savings in $10 \%$

100 rs shares quoted at 110 rs . If his total income from these investments is $9200 r s$ find
(i) his total savings
(ii) the number of $50 r s$ shares
the number of 100 rs shares

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15. Vivek invests $4500 r s$ in $8 \% 10 r s$ shares at
$15 r s$. He sells the shares when the price rises
to 30 rs , and invests the proceeds in $12 \%$ $100 r s$ shares at 125 rs. Calculate
(i) the sale proceeds
(ii) the number of $125 r s$ shares he buys
(iii) the change in his annual income from dividend.

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16. Mr.Parkeh invested 52000 on $100 r s$ shares
at a discount of 20 rs paying $8 \%$ dividend. At
the end of one year he sells the shares at a premium of $20 r s$. Find
(i) the annual dividend
(ii) the profit earned including his dividend

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17. Salman buys 50 shares of face value 100 rs available at $132 r s$
(i) What is his investment ?
(ii) If the dividend is $7.5 \%$ what will be his annual income?
(iii) If he wants to increase his annual income
by $150 r s$ how many extra shares should be buy?

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18. Salman invests a sum of money in 50 rs shares paying $15 \%$ dividend quoted at $20 \%$ premium. If his annual dividend is $600 r s$, calculate
(i) the number of shares he bought
(ii) his total investment
(iii) the rate of return on his investment
19. Rohit invested 9600 rs on 100 rs shares at $20 r s$ premium paying $8 \%$ dividend. Rohit sold the shares when the price rose to 160 rs . He invested the proceeds (excluding dividend) in $10 \% 50 r s$ shares at $40 r s$ find the
(i) original number of shares
(ii) sale proceeds
(iii) new number of shares
(iv) change in the two dividends
20. How much should a man invest in 50 rs shares selling at $60 r s$ to obtain an income of $450 r s$ if the rate of dividend declared is $10 \%$.

Also find his yield percent to the nearest whole number.

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